

**DUCON INFRA TECHNOLOGIES LIMITED**

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,  
Wagle Industrial Estate, Thane (W) – 400 604. India  
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in  
Email: info@duconinfra.co.in, CIN No: L72900MH2009PLC191412

Date: 30/06/2021

To,

<b>BSE Limited</b> P J Towers, Dalal Street, Mumbai-400001. <b>Script Code - 534674</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 <b>Symbol - DUCON</b>
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**Sub: NIL Statement of Deviation or Variation in utilization of Funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 for Quarter ended March 31, 2021.**

Dear Sir,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD1/162/2019 dated December 24, 2019 please find enclosed herewith the NIL Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended 31<sup>st</sup> March, 2021.

Please take the same on your records.

Thanking You,

Yours Faithfully,

**For Ducon Infratechnologies Limited**

**Darshit Parikh**  
**Company Secretary**



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### Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Ducon Infratechnologies Limited
Mode of Fund Raising	Preferential Issue (Conversion of Unsecured Loan of Rs. 13,16,34,400/- out of which 7,20,00,000 Equity Shares of Re. 1/- each & 5,96,34,400 Warrants convertible into Equity Shares of Re. 1/- each were issued)
Date of Raising Funds	Not Applicable as conversion of Unsecured Loan into Equity Shares and Warrants convertible into Equity Shares
Amount Raised/Converted	Rs. 13,16,34,400/-
Report filed for Quarter ended	31 <sup>st</sup> March, 2021
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Applicable/Not applicable
Is there a Deviation / Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of deviation	Remarks, if any
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Not Applicable as there is no deviation

**The object of Preferential issue was to convert the unsecured loan into Equity Shares and Warrants convertible into Equity Shares and thereby to reduce the amount of outstanding liabilities of the Company and to increase the Equity amount of the Company.**

Deviation or variation could mean:

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e prospectus, letter of offer etc.

**For Ducon Infratechnologies Limited**

*A. Parikh*

**Darshit Parikh  
Company Secretary**