

**Date: July 01, 2025**

To,

The Manager Listing  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 538987**

**Sub: Intimation of re-affirmation of the Credit Rating(s) by CARE Ratings Limited**

Dear Sir/Madam,

In compliance with the provisions of Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we would like to inform that CARE Ratings Limited has re-affirmed the ratings of the Company as below given details and Outlook on the Long-Term Rating and Short-Term Rating is Stable.

Facilities	Earlier Rating	Revised/ Re-affirmed Rating
(Long Term Bank Facilities) Long Term Ratings	CARE A-; Stable	CARE A-; Stable (Single A Minus; Outlook: Stable) <b>(reaffirmed)</b>
(Short Term Bank Facilities) Short Term Ratings	CARE A-; Stable / CARE A2+	CARE A-; Stable / CARE A2+ (Single A Minus; Outlook: Stable / A Two Plus) <b>(reaffirmed)</b>

The Same Can be accessed at Company's Website <https://talbrosaxles.com/> and website of CARE Ratings Limited at <https://www.careratings.com/>.

You are requested to take the information on your records.

Thanking you.

**For Talbros Engineering Limited**

**ANKUSH** Digitally signed by  
**JINDAL** ANKUSH JINDAL  
Date: 2025.07.01  
12:50:23 +05'30'

**Ankush Jindal**  
**Executive Director**  
**DIN: 03634690**

Encl. a/a

**TALBROS ENGINEERING LIMITED**

No. CARE/NRO/RL/2025-26/1483

**Shri Tarun Talwar**  
**Chief Operating Officer**  
**Talbros Engineering Limited**  
74-75, Sector 6Faridabad  
Haryana 121006

June 30, 2025

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

On the basis of recent developments including operational and financial performance of your Company for FY25 (Audited), our Rating Committee has reviewed the following ratings:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	27.50 (Enhanced from 14.43)	CARE A-; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	70.00 (Enhanced from 50.00)	CARE A-; Stable / CARE A2+	Reaffirmed

2. Refer **Annexure 1** for details of rated facilities.

3. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by July 02, 2025, we will proceed on the basis that you have no any comments to offer.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

Plot no. C-001 A/2 Sector 16B, Berger Tower, Gautam  
Budh Nagar, Noida, (UP) - 201301  
Phone: +91-120-4452000Corporate Office :4th Floor, Godrej Coliseum,  
Somaiya Hospital Road, Off Eastern Express  
Highway, Sion (E), Mumbai - 400 022  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLC071691

4. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
5. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the aforementioned rating actions in any manner considered appropriate by it, without reference to you.
6. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
7. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
8. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
9. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall the concerned bank facilities.

If you need any clarification, you are welcome to approach us in this regard.

Thanking you,

Yours faithfully,



**Rohit Bhatia**  
Lead Analyst  
[rohit.bhatia@careedge.in](mailto:rohit.bhatia@careedge.in)



**Sachin Mathur**  
Associate Director  
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Encl.: As above

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## Annexure 1

### Details of Rated Facilities

#### 1. Long Term Facilities

##### 1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Yes Bank Ltd.	27.50	Repayable in 60 instalments from the date of disbursement
	<b>Total</b>	<b>27.50</b>	

**Total Long Term Facilities : Rs.27.50 crore**

#### 2. Long Term / Short Term Facilities

##### 2.A. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)
1.	Yes Bank Ltd.	50.00
2.	DBS Bank India Ltd.	20.00
	<b>Total</b>	<b>70.00</b>

**Total Long Term / Short Term Facilities : Rs.70.00 crore**

**Total Facilities (1.A+2.A) : Rs.97.50 crore**

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