Prakash Pipes Limited

ISO : 9001:2015
ISO : 22000:2005
BRC : GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061
CIN : L25209PB2017PLC046660
Tel. : +91-11-41155348 / 41155349
E-mail : pplho@prakash.com, Website. : www.prakashplastics.in

PPL/SE/2025

1st July, 2025

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Ref: **Revised Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in reference to Corporate Announcement submitted by the Company on June 30, 2025**

Dear Sir /Madam,

With reference to the provision of Regulation 30 read with Part A of Schedule III of SEBI Listing Regulations, this is to inform you that BSE Ltd. vide their e-mail dated June 27, 2025, has imposed a fine of Rs.1,53,400/- (Rupees One Lakh Fifty Three Thousand Four Hundred only) (inclusive of GST) for alleged Non-compliance of Regulation 23(9) i.e., disclosure of related party transactions on consolidated basis.

Further, as required under sub-para 20 of para A of Part A of Schedule III of SEBI Listing Regulations, please find below the additional details as under:

Particulars	**Details**
Name of the authority	BSE Ltd.
Nature and details of the action(s) taken or order(s) passed	Intimation of fine levied by BSE amounting to Rs. 1,53,400 (Rupees One Lakh Fifty Three Thousand Four Hundred only) (inclusive of GST)
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The Company received Notice of Non-Compliance from BSE via email on June 27, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	**Regulation 23 (9)** Non-compliance with disclosure of related party transactions on consolidated basis. In this regard we would like to clarify that in accordance with the fourth proviso to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, as inserted by the SEBI (LODR) (Third Amendment)

PRAKASH PIPES LIMITED NEW DELHI

	Regulations, 2024 effective from December 13, 2024, *remuneration and sitting fees paid by the listed entity or its subsidiary to its director, key managerial personnel or senior management, except who is part of promoter or promoter group, shall not require disclosure under this sub-regulation, provided that the same is not material in terms of the provisions of sub-regulation (1) of this regulation.* Except the remuneration paid to the KMPs there were no related party transactions undertaken by the Company during the reporting period. As these payments were not material in terms of the provisions of Regulation 23(1), they do not fall within the scope of disclosure as per the above-mentioned provisions. Therefore, there is no violation on the part of the Company in respect of disclosure of related party transactions. This matter has already been clarified to the Exchange in response to a separate query.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There will be no impact on the financial operations or other activities of the Company. Further the matter is being taken up before BSE for revocation of the fine in view of the foregoing. Any further development in this regard shall be updated.

The correspondence was duly received from BSE after working hours on Friday, June 27, 2025 at 09.12 p.m. It is to be noted that the subsequent two days were designated as non-working days. We have replied to BSE for revocation of fine as the provision of Regulation 23(9) in respect of disclosure of related party transaction is not applicable on the Company. Therefore, we have submitted the intimation on Monday i.e. June 30, 2025.

Kindly consider this intimation as timely Compliance and in meanwhile we are separately discussing the matter of imposition of fine on Company as to alleged default in non-disclosure of Related Party Disclosures.

This is for your information and records please.

Thanking you,

Yours faithfully,
for **Prakash Pipes Limited**

JAGDISH CHANDRA
Digitally signed by JAGDISH CHANDRA
Date: 2025.07.01 17:36:33 +05'30'

PRAKASH PIPES LIMITED NEW DELHI

(Jagdish Chandra)
Company Secretary