

SAVITA OIL TECHNOLOGIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2013

Particulars	₹ In lacs				
	Quarter ended 31.3.2013 (Audited)*	Quarter ended 31.12.2012 (Unaudited)	Quarter ended 31.3.2012 (Audited)*	Year ended 31.3.2013 (Audited)	Year ended 31.03.2012 (Audited)
PART I					
1 Income from operations					
a) Net Sales / Income from Operations (Net of excise duty)	50,943.23	46,320.54	48,527.48	1,98,120.65	1,88,819.41
b) Other Operating Income	600.59	438.06	448.21	1,783.91	2,232.89
Total Income from operations (Net)	51,543.82	46,758.60	48,975.69	1,99,904.56	1,91,052.30
2 Expenses					
a) Cost of materials consumed	42,218.20	38,406.44	41,404.14	1,62,148.33	1,54,044.20
b) Purchases of stock-in-trade	330.38	356.97	466.71	1,408.68	2,024.25
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.81	(807.48)	93.41	(98.61)	(3,280.74)
d) Employee benefits expense	676.33	688.93	526.33	2,844.35	2,451.89
e) Depreciation and amortisation expense	640.04	639.82	685.54	2,514.21	2,520.50
f) Foreign Exchange Fluctuation (gain) / loss	(248.59)	1,595.29	(1,507.78)	2,979.74	5,040.02
g) Other Expenses	5,520.34	4,685.69	4,728.40	18,999.63	18,036.14
Total Expenses	49,155.51	45,565.66	46,396.75	1,90,796.33	1,80,836.26
3 Profit from operations before Other Income, finance Costs and exceptional items (1-2)	2,388.31	1,192.94	2,578.94	9,108.23	10,216.04
4 Other Income	410.41	289.47	329.71	1,343.40	1,084.14
5 Profit before finance costs and exceptional items (3+4)	2,798.72	1,482.41	2,908.65	10,451.63	11,300.18
6 Finance Costs	208.83	195.44	400.34	1,047.40	1,274.99
7 Profit from ordinary activities after finance Costs but before exceptional items (5-6)	2,589.89	1,286.97	2,508.31	9,404.23	10,025.19
8 Exceptional Items	-	-	-	5,650.28	-
9 Profit from ordinary activities before tax (7+8)	2,589.89	1,286.97	2,508.31	15,054.51	10,025.19
10 Tax expense	1,016.77	394.93	814.35	4,722.40	3,222.16
11 Net profit from ordinary activities after tax (9-10)	1,573.12	892.04	1,693.96	10,332.11	6,803.03
12 Paid-up equity share capital (Face value of ₹ 10 each)	1,460.21	1,460.21	1,460.21	1,460.21	1,460.21
13 Reserves Excluding Revaluation Reserves				49,655.21	42,312.74
14 Earning per share (Basic and Diluted)	10.77	6.11	11.60	70.76	46.59



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PART II					
A Particulars of Shareholding					
1 Public Shareholding					
Number of Shares	41,52,570	41,52,570	41,52,570	41,52,570	41,52,570
Percentage of Shareholding	28.44	28.44	28.44	28.44	28.44
2 Promoters and promoter Group Shareholding					
(a) Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
(b) Non-encumbered					
Number of Shares	1,04,49,513	1,04,49,513	1,04,49,513	1,04,49,513	1,04,49,513
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	71.56	71.56	71.56	71.56	71.56

Particulars	Quarter ended 31.3.2013
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	02
Disposed off during the quarter	02
Remaining unresolved at the end of the quarter	Nil

NOTES:

- 1 Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to conform to those of current quarter/year classification.
- 2 * The figures for the last quarter are balancing figures between the audited figures in respect of the the full financial year and the year to date figures upto the third quarter.
- 3 Exceptional Income represents compensation on termination of technical collaboration agreement for Idemitsu branded products.
- 4 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Saturday, 18th May, 2013.
- 5 The Board of Directors have recommended dividend @ 175%, i.e., ₹ 17.50 per Equity Share (face value ₹ 10 Each) for the year ended 31st March, 2013.

For Savita Oil Technologies Limited

G.N. Mehra

Chairman and Managing Director

Mumbai,
18th May, 2013

SAVITA OIL TECHNOLOGIES LIMITED

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2013

	₹ in lacs	
	As at 31.3.2013 (Audited)	As at 31.3.2012 (Audited)
EQUITY AND LIABILITIES		
1 Shareholders' Funds		
Share Capital	1,460.56	1,460.56
Reserves and Surplus	49,655.21	42,312.74
Money received against Share Warrants	-	-
	<u>51,115.77</u>	<u>43,773.30</u>
2 Share Application Money Pending Allotment	-	-
3 Non-Current Liabilities		
Long-term Borrowings	5,263.89	4,594.63
Deferred Tax Liability (net)	3,451.72	1,844.32
Other Long-term Liabilities	370.05	341.31
Long-term Provisions	-	-
	<u>9,085.66</u>	<u>6,780.26</u>
4 Current Liabilities		
Short-term Borrowings	571.62	-
Trade Payables	42,004.06	55,010.00