



**SOLAR  
INDUSTRIES  
INDIA  
LIMITED**

REGD.OFFICE :  
11, ZADE LAYOUT, BHARAT NAGAR,  
NAGPUR - 440 033, (M.S.) INDIA.  
PHONES : + 91-712-2561000, 2560010, 6681888  
FAX : + 91-712-2560202  
CIN : L74999MH1995PLC085878  
e-mail : solar@solargroup.com  
website : www.solargroup.com

01<sup>st</sup> August, 2018

To,  
The Executive Director  
Listing Department  
National Stock Exchange of India Limited  
Mumbai  
Trading Symbol: "SOLARINDS EQ"

To,  
The Executive Director  
Listing Department  
BSE Limited  
Mumbai  
Scrip Code: 532725

Sub: Proceedings of the 23<sup>rd</sup> Annual General Meeting of Solar Industries India Limited held on 31<sup>st</sup> July, 2018.

Ref: Regulation 30 Part-A of Schedule- III of SEBI (Listing Regulation & Disclosure requirements) Regulations, 2015.

Dear Sir,

With reference to above, Please find enclosed herewith, the Summary of the proceeding of 23<sup>rd</sup> Annual General Meeting (AGM) of the Company which was held on 31<sup>st</sup> July, 2018 at 12.30 p.m. and concluded at 1.30 p.m. at Hotel Tuli Imperial, Central Bazar, Ramdaspath, Nagpur-440010, Maharashtra

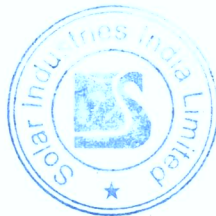
This is for your information and records.

Thanking you.

Yours Truly,

For Solar Industries India Limited

  
(Khushboo Pasari)  
Company Secretary &  
Compliance Officer



Encl: As Above.



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## **Summary of Proceedings of the 23<sup>rd</sup> Annual General Meeting**

The 23<sup>rd</sup> Annual General Meeting ("AGM") of Solar Industries India Limited was held on July 31, 2018 and the meeting commenced at 12:30 p.m. at Hotel Tuli Imperial, Central Bazar Road, Ramdaspath, Nagpur - 440 010, Maharashtra and the meeting concluded at 1.30 p.m.

Mrs. Khushboo Pasari, Company Secretary and Compliance Officer introduced the dignitaries seated on the dais viz., Shri Satyanarayan Nuwal (Chairman), Shri Manish Nuwal (Managing Director & CEO), Shri Roomie Dara Vakil ( Executive Director till May 11, 2018) Shri Anil Kumar Jain (Executive Director), Shri Suresh Menon (Executive Director), Shri Ajai Nigam (Chairman of Audit Committee), Shri Amrendra Verma (Non-Executive Independent Director), Shri Dilip Patel (Non-Executive Independent Director), Shri Nilesh Panpaliya (Chief Financial Officer)

Shri Kailashchandrajji Nuwal (The Vice Chairman and Director), Shri Anant Sagar Awasthi (Independent Director) and Mrs. Madhu Vij (Woman Independent Director) on the Board has sent their apologies for not being able to be present at this meeting and have sought leave of absence.

Shri Shyamsunder Pachisiya ( Partner) and Shri Nishant Sayani (Manager) on behalf of SRBC & Co LLP , Shri Akshay Rathi of M/s Akshay Rathi and Associates , Statutory Auditors and Shri Anant Khamankar of M/s Anant B Khamankar & Co. Secretarial Auditor of the Company.

### **Proceedings in Brief:**

Shri Satyanarayan Nuwal, Chairman of the Company occupied the Chair. He welcomed the members at the 23<sup>rd</sup> Annual General Meeting of the Company. He confirmed that the requisite quorum being present called the meeting to order.

The Notice of the 23<sup>rd</sup> AGM and the Report of the Statutory Auditor and Secretarial Auditor was taken as read with the permission of the Members present as it did not contain any qualification, observation or comment. Thereafter, the





Chairman apprised the members on “*our Journey towards Excellence*”, the theme of Company’s Annual Report and touched upon the performance of the Company during the financial year 2017-2018.

The following agenda items were placed for proposal and secondment before the meeting and brief explanations were given wherever necessary. As Shri Satyanarayan Nuwal was interested, Shri Dilip Patel presided over the meeting for Agenda item No. 3.

**ORDINARY BUSINESS:**

1. Adoption of Audited Financial Statements for the year ended March 31, 2018 and the Directors and Auditors Report thereon..
2. Declaration of Final Dividend.
3. Appointment of Shri Manish Satyanarayan Nuwal (DIN: 00164388) as a Director liable to retire by rotation.

**SPECIAL BUSINESS:**

4. Appointment of Shri Suresh Menon (DIN: 07104090) as a Director of the Company.
5. Appointment of Shri Suresh Menon (DIN: 07104090) as a Whole Time Director of the Company.
6. Ratification of Cost Auditor’s remuneration.
7. To increase the Limits of Borrowings u/s 180(1) (c) of the Companies Act







She further informed that, the members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the Meeting through ballot voting process. Members whose name appeared in the Register of Members as on the cut-off date i.e. Monday, July 23, 2018 were entitled to vote at the meeting in proportion to their shareholding. She also explained the Ballot voting process made available at the AGM venue.

She further informed that the Board of Directors had appointed Shri Tushar Pahade partner at M/s Joshi Pahade & Associates, Practicing Company Secretaries, to supervise the e-voting and Ballot voting process in fair and transparent manner and the consolidated results of e-voting and ballot voting would be announced within 48 hours and also be intimated to the stock exchanges and posted on the website of the Company.

Mrs. Khushboo Pasari, Company Secretary and Compliance Officer, then thanked the members present and with the permission of the chair declared the Meeting as closed at 1.30 p.m.

This is for your information and records.

Thanking You,

**For Solar Industries India Limited**

(Khushboo Pasari)

Company Secretary &

Compliance Officer

