



Active Clothing Co. Limited

To

Date: 01.09.2020

BSE Limited

Listing Compliance

P J Towers, Dalal Street,

Mumbai -400001, India

**Subject: Bifurcation of Trade payables as per Accounting standard Division I Format –
Scrip Code -541144 – Active Clothing Co. Limited**

Sir,

The discrepancy as per the mail of yesterday evening (31.08.2020, 4.53 P.M) stands resolved by Bifurcation of Trade payables as per Accounting standard Division I Format in Financial Results for the Year Ended March 2020 in compliance of Regulation 33/52 of SEBI (LODR), Regulations 2015

We request to take the same on record and oblige. Inconvenience caused was solely on account of inadvertence and is sincerely regretted.

Thanking You

For Active Clothing Co Limited

For Active Clothing Co. Limited

Rajesh Mehra

Mg. Director/Director

Managing Director

Rajesh Kumar Mehra

DIN:00026176

FACTORY :

Village Badali Ala Singh, Ghel Link Road
District Fatehgarh Sahib 140406, Punjab, India
Phone: +91-1763-506000

REGISTERED OFFICE:

Plot No: E-225, Industrial Focal Point
SAS Nagar, Mohali 160059
Punjab, India. Phone: +91-172-4313



Active Clothing Co. Limited

To

Date: 31.07.2020

BSE Limited
Listing Compliance
P.J Towers, Dalal Street,
Mumbai - 400001, India

Subject: Audited Standalone financial results for the half year and year ended 31.03.2020

Ref: Scrip Code 541144 (Active Clothing Co Limited)

Dear Sir,

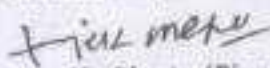
We wish to inform you that at the meeting of the Board of Directors held today i.e. Friday 31st July, 2020, concluded at 2.00 P.M through audio-visual means, the Board of Directors of the Company has considered and approved the Audited standalone financial results for the half year and year ended 31.03.2020.

Pursuant to Regulation 33 and other applicable regulations, if any of the securities and exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing:

1. Audited Financial Results for the Half Year and year ended 31.03.2020.
2. Auditors Report on the Audited Financial Results.

We request you to take the same on record and oblige.

Thanking You
For Active Clothing Co Limited
For Active Clothing Co. Limited


Mg. Director/Director

Managing Director

Rajesh Mehra
DIN:00026176

JIWAN GOYAL & CO
CHARTERED ACCOUNTANTS

H. No. 43, Tagore Nagar, 1st Floor, Dr. Mela Ram Road
Near Improvement Trust Office, Bhatinda - 151 005
PHONE No. 98145 99305

Auditor's Report on half yearly financial results and year to date financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure Requirements), Regulations, 2015.

To
Board of Directors
M/s. Active Clothing Co Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Active Clothing Co. Limited ("the Company"), (hereinafter referred to as the Company for the half year and year ended 31st March, 2020 (hereinafter referred to as the financial statement attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, as mentioned (listing Regulations)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements

- a. is presented in accordance with the requirements of regulations 33 of the listing Regulations in this regard; and
- b. gives a true and fair view in conformity with the recognition and measurement principle laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended and yearly ended 31st march, 2020.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have



obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's and Board of Director's Responsibility for the Standalone Financial Statements

These half yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively.

The Company's Board of Directors is responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



higher than for one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or the override of internal controls.

understanding of internal financial controls relevant to the audit in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit. However, future events or conditions may cause the Company to cease to continue as a going concern.

We evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements present the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the scope and timing of the audit and significant audit findings, including any deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Jiwan Goyal & Co
Chartered Accountants
FRN 012874N

Chartered Accountants
12 Nov 1937

(Jiwan Goyal)

Partner

Membership No.: 091937

UDIN: 20091937 AAAA BA 5002

7.2020
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fraud
intrusion

- Obtain an understanding of internal financial controls relevant to the audit in order to design and perform audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements present the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the scope and timing of the audit and significant audit findings, including any deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them the relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

DATE: 30/07/2020
Place: Mumbai

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI

PROFIT & LOSS STATEMENT FOR THE PERIOD 01.04.2019 TO 31.03.2020

		(Rs.) Half yearly		
Particulars		Figures as at 31.03.2020	Figures for period 01.10.2019 to 31.03.2020	Figures as at 31.03.2019
I.	Revenue from operations	1479603690.01	733911711.74	1544858418.95
II.	Other Income	2811762.12	1547114.11	2429882.54
III.	Total Revenue (I + II)	1482415452.13	735458825.85	1547288301.49
IV.	Expenses:			
	Cost of materials consumed	389982585.96	184800545.74	412499760.30
	Purchases of Stock-in-Trade	703859709.50	326531152.41	741516714.95
	Changes in inventories of finished goods, work-in-progress and Stock in Trade	4953900.65	65861635.00	(49820070.65)
	Employee Benefits Expense	205014261.25	84415221.71	221870861.44
	Finance costs	80462572.15	41184242.52	59860095.60
	Depreciation & amortization expense	43078939.88	15852560.27	64359378.00
	Other expenses	44159064.66	16386003.34	56882890.70
	Total Expenses	1471511034.05	735031360.99	1507169630.34
V.	Profit before exceptional and extraordinary items and tax (III - IV)	10904418.08	427464.86	40118671.15
VI.	Exceptional Items			
VII.	Profit before extraordinary items and tax (V - VI)	10904418.08	427464.86	40118671.15
VIII.	Extraordinary Items			
Profit before tax (VII - VIII)		10904418.08	427464.86	40118671.15
Expense:				
Current tax		2289081.00		8259151.00
Deferred tax		34450.00		1231718.00
Profit/(Loss) for the period from continuing operations (VII-VIII)		8580887.08	427464.86	30627802.15
Profit/(Loss) from discontinuing operations				
Expense of discontinuing operations				
Profit/(Loss) from Discontinuing operations(after tax) (XII - XIII)		0.00	0.00	0.00
Profit/(Loss) for the period (XI + XIV)		8580887.08	427464.86	30627802.15
Earnings per equity share:				
(1) Basic		0.55		1.97
(2) Diluted		0.55		1.97



FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra

Rajesh Mehra
Managing Director

Renu Mehra
Renu Mehra
Director

PLACE: MOHALI
DATED: 21.07.2020

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
BALANCE SHEET AS AT 31.03.2020

Prasanna Kumar

ACTIVE CLOTHING CO LIMITED
E-225, INDUSTRIAL AREA, PHASE-VIII-B, MOHALI
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2020

(Rs.)

Figures as at the
end of current
reporting period

Figures as at the
end of previous
reporting period

A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit before extraordinary items	10904418.08	40118671.15
Adjustments for:		
Depreciation and amortisation	43078939.88	64359378.00
Interest Expense	76585101.07	56640271.82
Interest Income	(2572114.01)	(2233283.01)
	117091926.94	118766366.81
Changes in Working Capital	127996345.02	158885007.96

Decrease in Trade and other receivables	(43415473.58)	(114947731.80)
Increase in Inventories	61946886.61	(118253111.45)
Increase in Trade Payables and other liabilities	61689886.99	93765952.46
	64533671.10	(120552653.08)

Cash generated from operations	2405151.00	6815820.00
Cash paid for operating activities	(67628511.10)	(27465473.09)

B. INVESTING ACTIVITIES		
Acquisition of Assets	(3226354.11)	(11873556.00)
Acquisition of Fixed Assets	0.00	90000.00
Acquisition of Intangible Assets	(450332.55)	900900.00
Loans and Advances	597221.03	2101703.64
Repayment of Loans and Advances	(18645814.28)	(1833537.32)
	7577114.9	2233283.01

Cash generated from investing activities	16139466.00	7249611.63
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C. FINANCING ACTIVITIES		
Issue of Share Capital (including premium)	0.00	0.00
Long Term Borrowings (Net)	(48971567.85)	(50989763.46)
Interest from Short Term Borrowings	56427484.25	(47602100.14)
Dividend Received	0.00	375000.00
	(7658101.60)	(56640271.82)

Cash used in financing activities	(47039404.67)	39722067.65
Cash and cash equivalents at the beginning of the year	9244459.09	11740553.41
Cash and cash equivalents at the end of the year	31577136.13	16836637.74

FOR AND ON BEHALF OF THE BOARD

Rajesh Mehra
Rajesh Mehra
Managing Director

Rohit Mahesh
Rohit Mahesh
Director

PLACE: MOHALI
DATE: 31.03.2020



Active Clothing Co. Limited

To

Date: 31.07.2020

BSE Limited
Listing Compliance
P J Towers, Dalal Street,
Mumbai - 400001, India

Subject: Declaration regarding Statutory Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended 31.03.2020

Ref: Scrip Code 541144 (Active Clothing Co Limited)

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the statutory auditors of the Company i.e M/s Jiwan Goyal & Co., Chartered Accountants (Firm Registration No. 012874N), have issued the Audit Report on Audited Financial statement of the Company for the financial year ended 31st March, 2020 with unmodified opinion.

Thanking You
For Active Clothing Co Limited

For Active Clothing Co. Limited

Mg. Director/Director
Managing Director
Rajesh Mehra
DIN:00026176



Active Clothing Co. Limited

Form-A

Pursuant to regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. Name of Company	ACTIVE CLOTHING CO LIMITED
CIN	L51311PB2002PLC033422
Registered Office	Plot no. E-225, Phase-Viii B, Industrial Area, Focal Point, Mohali
Factory Works	Badali Ala, Singh, Distt Fatehgarh Sahib
Annual Financial Statement for the year Ended	31.03.2020
Type of Audit Observation	unmodified
Frequency of Observation	--

For Active Clothing Co Limited

For Active Clothing Co. Limited

Rajesh Mehra

(Managing Director)

Rajesh Mehra
Mg. Director/Director

Date: 31.07.2020

Place: Badali

REGISTERED OFFICE

Plot No. E-225, Industrial Focal Point, Phase 8 B
SAS Nagar, Mohali 160059
Punjab, India Phone: +91 172-4317300

FACTORY:

Village Badali Ala Singh, Ghir Link Road
District Fatehgarh Sahib-140403, Punjab India
Phone: +91 1763-509000



Active Clothing Co. Limited

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Sr. No:	Particulars	Disclosures
1.	Impact of Covid-19 pandemic on the business	This pandemic is effecting all including the biggest business houses across the Globe and Active Clothing Co Ltd cannot be isolated from the same. This will effect both the top line and the bottom line of business. However, the same cannot be quantified as Covid is still not over and is spreading in India like a wild fire. The company's manufacturing facilities remained shut from march 24 th , 2020 in view of the lockdown announced by the Worthy Prime Minister but however was resumed after lifting of Lockdown restrictions. Company is making all efforts to fight the adversaries.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	All activities at the offices were completely shut as per the orders of the Worthy Prime Minister and therefore no operations could be carried out. The compliances and payments were done as much as possible with the help of electronic media.
3.	Schedule if any, for restarting the operations	The company has resumed its operations and is optimizing the same, however the full operations have not been possible on account of the migrant labour leaving for home States.
4.	steps taken to ensure smooth functioning of operations	The company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, and thermal check at the gate and maintaining proper hygiene.
5.	Estimation of the future impact of Covid-19 in its operations	April-June quarter of 2020 being lockdown months has adversely impacted both revenue & cash flow as the corona virus is spreading very fast. Future always being uncertain it is difficult to comment anything on the same till a drug to treat Corona Virus is finally out and marketable.
6.	Details of impact of covid-19 on listed entities:	
1)	Capital and financial resources	The company's capital and financing facilities are intact and there are no

REGISTERED OFFICE
Plot No. E-325, Industrial Food Park, Phase 8 B
SAS Nagar, Mohali 160059
Punjab, India. Phone: +91-172-4313300

FACTORY
Village Badai, Ais Singh, Ghis Link Road
District Fatehgarh Sahib 140406, Punjab, India
Phone: +91-1763-506000

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Active Clothing Co. Limited

		liquidity concerns as of now. However the company is witnessing delay in receivables as shops, malls are not opening /attracting customers
ii)	Profitability	In view of the lockdown, the profitability during its quarter (April-June), 2020 is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it and we shall put efforts to recover the lost business to the extent possible.
iii)	Ability to service debt and other financing arrangements	The company is working hard to uphold the financial commitments to support the business.
iv)	Internal financial reporting and control	Covid -19 not only affected the health of people across the globe and it has also caused severe disturbances in global economic environment which will have consequential impact on financial statement and reporting.
v)	Demand for its product/services	There is a reduction in demand due to lockdown closure of shops/malls/customers preferring to stay indoors which we expect to improve in 2 nd quarter and normalize by 3 rd quarter.
vi)	Assets	The company's all current & fixed assets are fully insured & secured
vii)	Supply chain	Supply chain is being monitored to ensure availability of material. We have taken cash flow, capital expenditure and overhead control measure to smoothly manage our operations
viii)	Existing contracts/agreements where non fulfillment of the obligations by any party will have significant impact on the listed entity's business	We don't foresee such non-fulfillment presently
ix)	Other relevant material updates about the listed entity's business	

For Active Clothing Co. Limited

Rajesh Mehra
Managing Director / Director
Rajesh Mehra
DIN:00026176

REGISTERED OFFICE:
 Plot No. B-225, Industrial Focal Point, Phase B B
 SAS Nagar, Mohali 160039
 Punjab, India. Phone: +91 172 4313300

FACTORY:
 Village Badali, Atk Singh, Gwal Link Road
 District Patanjali Sahib 140406, Punjab, India
 Phone: +91 1763 606000