



KALLAM TEXTILES LIMITED

(Formerly Known as "Kallam Spinning Mills Limited")

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



REF: KTL/CS/RATING/2021/22

Date: 01.09.2021

Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.

Scrip Code: 530201

Dear Sir/Madam,

Sub: Credit Rating: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

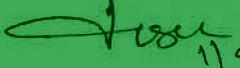
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Brickwork Ratings (BWR) has issued the Company's ratings as under:

- a) Long-term facilities rating reaffirmation BWRD.
- b) Short-term bank facilities rating reaffirmation BWRD.

We enclosed a copy of the aforesaid letter giving details of the rating for your information and record.

Thanking You,
Yours Faithfully,

For Kallam Textiles Limited.,


11/9/21
M.V. Subba Reddy
(Whole Time Director)





BWR/BLR/HO/SRC/SAK/3850/2021-22

31Aug2021

Mr. P. V. Reddy

Managing Director

Kallam Textiles Ltd(Formerly known as Kallam Spinning Mills Ltd)

NH - 5, Chowdavaram

Guntur, Andhra Pradesh - 522019

Dear Sir,

Sub: Review of Bank Loan Facilities of Kallam Textiles Ltd (Formerly known as Kallam Spinning Mills Ltd) amounting to Rs. 369.74 Crs. (Three Hundred and Sixty Nine Crores and Seventy four Lakhs Only).

Ref: Your mandate dated 27 Feb 2021.

Re: Your mandate dated 27 Feb 2021.

2. Our previous rating was BWR D (BWR/BLR/HO/SRC/SAK/7915/2020) dated 22 Feb 2021.

On a review of Kallam Textiles Ltd's (Formerly known as Kallam Spinning Mills Ltd) performance based on the information and clarifications provided by you, and as available in public sources, we wish to inform you that the rating of Kallam Textiles Ltd's (Formerly known as Kallam Spinning Mills Ltd) Bank Loan Facilities amounting to Rs. 369.74 Crs., has been reaffirmed as follows:

Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(22 Feb 2021)	Present
Fund Based					
Cash Credit -Sanctioned	155.00	155.00	Long Term	BWR D Removed from Credit Watch and Downgraded	BWR D Reaffirmation
Term Loan -Out-standing	152.82	127.96			
GECL -Sanctioned	00.00	55.78			
Bill Discounted (BD) - Sanctioned	30.00	30.00	Short Term	BWR D Removed from Credit Watch and Downgraded	BWR D Reaffirmation
Sub Total	337.82	368.74			



Brickwork Ratings India Pvt. Ltd.

3rd Floor, Raj Alkaa Park, Kalena Agrahara,
Bannerghatta Road, Bengaluru - 560 076
P: +91 80 4040 9940 | F: +91 80 4040 9941

Facilities**	Amount (Rs.Crs.)		Tenure	Rating#	
	Previous	Present		Previous(22 Feb 2021)	Present
Non-Fund Based					
Bank Guarantee - Sanctioned	01.00	01.00	Short Term	BWR D Removed from Credit Watch and Downgraded	BWR D Reaffirmation
Sub Total	1.00	1.00			
Grand Total	338.82	369.74	(Rupees Three Hundred Sixty Nine Crores and Seventy Four lakhs Only)		

#Please refer to BWR website www.brickworkratings.com for definition of the ratings assigned

**Bank Loan facility details are furnished in Annexure-I

The Rating is valid for twelve months from the date of this letter subject to terms and conditions that were agreed in your mandate dated **22 Feb 2021** and other correspondence, if any, and Brickwork Ratings' standard disclaimer pronounced at the end of this letter.

...ance / review during the said period. You are required to submit ...
...purpose of surveillance/ review. You are also required to keep us ...
...affect your entity's finances / performance without any delay. You ...
...t on monthly basis.

The rated Bank Loan facilities would be under surveil ...
...information periodically as per Annexure - II for the ...
...informed of any information / development that may ...
...are also requested to submit No Default Statemen

Best Regards,

Saakshi Kanwar
Senior Manager Ratings

Brickwork Ratings website. All non-accepted ratings are also ...
well advised to refer to our website www.brickworkratings.com. If ...
brickworkhelp@brickworkratings.com

Note: Rating Rationale of all accepted Ratings are published on ...
published on Brickwork Ratings website. Interested persons are



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DWR's publications and ratings are available on its web site www.brickworkratings.com with detailed information may be provided for a fee. DWR's rating criteria are also generally made available without charge on DWR's website.

Bank of Baroda	Cash Credit-Sanctioned	Long Term	5.00
	Term Loan-Out-standing	Long Term	3.86
Indian Bank	Cash Credit-Sanctioned	Long Term	60.00
	Term Loan-Out-standing	Long Term	73.75
	Bill Discounted (BD)-Sanctioned	Short Term	20.00
	GECL-Sanctioned	Long Term	30.36
Union Bank of India	Cash Credit-Sanctioned	Long Term	51.00
	Term Loan-Out-standing	Long Term	51.85
	Bill Discounted (BD)-Sanctioned	Short Term	11.40
	Bank Guarantees-Sanctioned	Short Term	11.40
	GECL-Sanctioned	Long Term	28.40
TOTAL (Rogus Three Hundred Sixty Nine Crores and seventy Crores Only)			369.44



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Kallam Textiles Ltd(Formerly known as Kallam Spinning Mills Ltd)

Annexure-II

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.

7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).

8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of each month by 1st of succeeding month.

9. Information on delays / defaults in servicing of debt obligations of any subsidiary / other group companies, if any, as at the end of each month by 1st of succeeding month.

10. Any other statement / information sought by BWR from time to time.

11. All the aforesaid information shall be mailed to info@brickworkratings.com