

ICFL/LS/0075/2022-23

1 September 2022

Mr. Aditya Badke
Surveillance Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 541336

Sub.: Clarification on Price Movement

Ref.: Email from BSE Limited email bearing reference number L/SURV/ONL/PV/KS/2022-2023/2601

Dear Sir/Madam,

With reference to the captioned matter, we wish to submit that as on date, there is no information which requires disclosure in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). We further request you to take note that since the shares of the Company are freely traded on the stock exchanges, the Company is unable to comment on the movement in the share price of the Company, which is completely market driven.

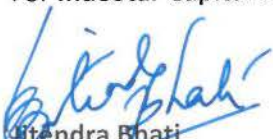
The Company has always taken its disclosure obligations under the Listing Regulations seriously and will continue to do so and thus, as and when matters arise that require disclosure, the Company will comply with its obligations under the Listing Regulations and make appropriate disclosures.

We hope the above clarifies and request you to take the same on record.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited



Atendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)

