



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2022/440

Date: 1st September, 2022

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code/Symbol: <u>539957; MGL</u>	Head, Listing Compliance Department National Stock Exchange of India Ltd Exchange Plaza, Bandra –Kurla Complex, Bandra (East), Mumbai – 400 051 Script Symbol: <u>MGL</u>
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Dear Sir/ Madam,

Sub: Intimation of Cessation of Mr. Manoj Jain and Appointment of Mr. M. V. Iyer as Chairman of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the following:

1. Mr. Manoj Jain has ceased to be the Chairman of the Company, with effect from the close of business hours of August 31, 2022, on account of superannuation.

The Company has immensely benefitted from the contribution, guidance and leadership of Mr. Manoj Jain as the Chairman of the Company.

2. The Board of Directors through Circular Resolution passed on 31st August 2022 has appointed Mr. M.V. Iyer (DIN: 08198178), nominee of GAIL (India) Limited (“GAIL”), as the Non-Executive Non-Independent Director (Additional), designated as Chairman of the Company, with effect from 1st September, 2022, until further orders from GAIL, based on recommendation of Nomination and Remuneration Committee, till approval of shareholders of the Company.

Mr. M.V. Iyer is not related to any Director on the Board of the Company. He is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.



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The brief profile of Mr. M.V. Iyer is as below:

Mr. Mahesh Vishwanathan Iyer, Director (Business Development) with GAIL (India) Limited ('GAIL') has been appointed as Director on the Board and elected as Chairman of Mahanagar Gas Limited effective from 01st September 2022.

Mr. Iyer is an Electrical Engineer with more than 36 years of rich and diverse experience in execution of projects in the areas of gas pipelines, LNG terminals, renewables etc, amounting to Rs. 40,000 crore. As a target-oriented professional, he has consistently delivered results in Projects and O&M roles.

Mr. Iyer has been part of the core team of GAIL for implementation of various long term and short term strategies. Mr. Iyer is a Chairperson of Konkan LNG Limited and Central U.P. Gas Limited and also holds Directorship in ONGC Tripura Power Company Limited.

You are requested to take the above information on your record.

For **Mahanagar Gas Limited**

Atul Prabhu
Company Secretary & Compliance Officer