



TCS/PR/SE/26/2025-26

September 1, 2025

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Symbol - TCS**

**BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400001
Scrip Code No. - 532540**

Dear Sirs,

Sub: Press Release

We are sending herewith copy of the Press Release titled “**TCS Completes One of UK’s Largest Policy Migrations for Lloyds Banking Group’s Scottish Widows**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

**Yashaswin Sheth
Company Secretary
ACS 15388**

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel 91 22 6778 9595 Fax 91 22 6630 3672 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identity No. (CIN): L22210MH1995PLC084781

TCS Completes One of UK's Largest Policy Migrations for Lloyds Banking Group's Scottish Widows

TCS subsidiary Diligenta completes Life and Pensions Data and Business Process Migration for over 3.8 million Scottish Widows' policyholders

LONDON | MUMBAI, September 1, 2025: [Tata Consultancy Services](#) (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, today announced that it has completed the migration of Scottish Widows' life and pension heritage book onto its TCS BaNCS™ administration platform managed by Diligenta, a leading life and pensions provider in the United Kingdom, and a subsidiary of TCS.

Diligenta has migrated the final tranche of data relating to more than 900,000 customers. With this migration, Diligenta has completed the Life and Pension migrations covering over 3.8 million customers of Scottish Widows on the TCS BaNCS™ Platform and digital ecosystem.

Additionally, TCS has implemented the Next-gen TCS BaNCS Wealth administration platform that caters to the UK market. It has successfully completed the migration of 980,000 retail customers' portfolios. TCS' next-gen platform will support servicing existing Individual Savings Accounts/Open Ended Investment Company (Mutual Funds) products while enabling future digital servicing for customers.

The transformation replaced a number of legacy systems with the digitally enabled TCS BaNCS™ BFSI platform. Customers can now expect faster and simpler service from Scottish Widows.

Donald MacKechnie, Chief Operating Officer, and Managing Director, Longstanding, Scottish Widows said, *"We have reached an important milestone in our transformation programme, and our ongoing relationship with Diligenta and TCS. We look forward to continuing to enhance customer experience by providing customers with better and faster service, enabled by digitisation."*

R Vivekanand, President, Product and Platforms, TCS, said, *"The team has set a new benchmark following a migration of this scale. Our relationship with Scottish Widows continues to thrive, and we look forward to further enhancing what we do with them including leveraging state of the art technology developments like AI to further improve digital customer experience"*.

Scottish Widows, the life and pensions arm of Lloyds Banking Group, entered into a 15-year partnership with TCS in September 2017 for a core transformation to replace multiple legacy systems with the TCS BaNCS platform, simplify the operating model, deliver a superior customer experience, and reduce risk, while providing end-to-end policy administration services to 4 million customers.

The TCS BaNCS Insurance Platform is a digitally-enabled, end-to-end policy administration platform that manages life, pensions and investment products, with over 20 million policies currently under administration in the United Kingdom. It is a complete, open architecture solution with an integrated business rules engine, encompassing policy administration, data management, integrated imaging, and workflow administration.

About Tata Consultancy Services (TCS)

Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) is a digital transformation and technology partner of choice for industry-leading organizations worldwide. Since its inception in 1968, TCS has upheld the highest standards of innovation, engineering excellence and customer service.

Rooted in the heritage of the Tata Group, TCS is focused on creating long term value for its clients, its investors, its employees, and the community at large. With a highly skilled workforce of over 600,000 employees in 55 countries and 202 service delivery centers across the world, the company has been recognized as a top employer in six continents. With the ability to rapidly apply and scale new technologies, the company has built long term partnerships with its clients – helping them emerge as perpetually adaptive enterprises. Many of these relationships have endured into decades and navigated every technology cycle, from mainframes in the 1970s to Artificial Intelligence today.

TCS sponsors 14 of the world’s most prestigious marathons and endurance events, including the TCS New York City Marathon, TCS London Marathon and TCS Sydney Marathon with a focus on promoting health, sustainability, and community empowerment. TCS generated consolidated revenues of over US \$30 billion in the fiscal year ended March 31, 2025.

For more information, [visit www.tcs.com](http://www.tcs.com)

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TCS media contacts:

Corporate Communications & India	Email: corporate.communications@tcs.com Email: saxena.kritika@tcs.com Phone: +91 22 6778 9999 Email: santosh.castelino@tcs.com Phone: +91 22 67789098
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