



September 1, 2025

<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 <b>BSE</b> <b>500247, 958687, 974396,</b> <b>Scrip</b> <b>974682, 974924, 975387</b> <b>Code:</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 <b>NSE</b> <b>KOTAKBANK, KMBL,</b> <b>Symbol:</b> <b>KMB26, KMB29, KMB30</b>
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Dear Sirs,

**Sub: Update - Appointment / Change in Director / Key Managerial Personnel / Senior Management Personnel**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our earlier intimation dated May 31, 2025, we wish to inform you that the Reserve Bank of India (RBI) has, vide its letter dated September 1, 2025 (received at 6:55 p.m. IST), approved the appointment of Mr. Paritosh Kashyap on the Board of the Bank and accordingly, effective today, Mr. Kashyap has become a Whole-time Director (designated as Whole-time Director (Executive Director)) and a Key Managerial Personnel of the Bank. As a result of this appointment, Mr. Kashyap has ceased to be a Senior Management Personnel of the Bank.

A brief profile of Mr. Kashyap is enclosed as Annexure A.

This intimation is also being made available on the Bank's website at <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

**For Kotak Mahindra Bank Limited**

**Avan Doomasia**  
**Company Secretary**

Encl.: as above

Kotak Mahindra Bank Ltd.  
CIN: L65110MH1985PLC038137

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**This is a Confidential document.**

**Annexure A****Profile – Mr. Paritosh Kashyap**

Mr. Paritosh Kashyap is a Commerce Graduate, Chartered Accountant and Cost & Works Accountant. With over 30 years of experience in the Banking and Financial Services in the Kotak Mahindra Group, Mr. Kashyap has held various key roles, including as the Group President and Business Head – Wholesale Banking Group and a Senior Management Personnel of the Bank. During his tenure, he has spearheaded and grown to scale, a number of businesses in the Kotak Group. He is a member of the Group Management Council, which drives the Kotak Mahindra Group's growth charter.

During his early part of the career, he built the Debt Capital Market (“DCM”) Business. Under his leadership, the Bank has achieved a strong position in the DCM Business. In July 2022, Mr. Kashyap took charge of the Wholesale Banking business at the Bank which includes among others, Corporate & SME Banking, Structured Finance, Infrastructure Lending, the Banking and Financial Institutions Group, Debt Capital Markets, Custody, GIFT City, Trade and Transaction Banking businesses. Prior to this, he was responsible for Large Corporate business, Real Estate Lending, Structured Finance, Infrastructure, Banking & Financial Institutions Group and Debt Capital Markets businesses. In the past, he has held the position as the Managing Director & CEO of Kotak Mahindra Investments Limited and has been instrumental in building the Real Estate and Structured Lending business and creating a name for the firm. Both, the Real Estate and Structured Lending businesses, are today Centres of Excellence for the Bank. Mr. Kashyap has extensive experience dealing with Large Corporates and NBFCs and advising them on capital structuring, financing and securitization. He has originated, structured and led many structured financing transactions, including acquisition financing, sponsor financing, securitization, cross border, high yield credit, etc. In his role as the Head of the Wholesale Bank, Mr. Kashyap has been driving a number of initiatives aimed towards excellence, including increasing usage of data and analytics, building a granular customer base, focusing on increasing share of Trade and Transaction Banking with corporate customers, enhancing the technology profile of the business, achieving growth without compromising on quality and health of the book and driving higher profitability and ATROE amongst others.