Registered Office :
203 AbhiJeet - 1,
M1thakhah S1x Roads,
Elhsbndge, Ahmedabad-380006.
Ph + 91-79-26423365 66
Fax +91-79-26423367

E ma1l : koe @yahoo.com
Webs1te · www.kanel m

Date: 29 September, 2018

To,
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai-400001.

Dear Sir /Madam,

KANEL INDUSTRIES LTD.

Sub: Proceedings of 26TH Annual General Meeting held on 29th September, 2018.

With respect to above captioned subject and in compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith proceeding of 26th Annual General Meeting of the members held today i.e. 29th September 2018 from 09:00AM to 10:00 AM at the registered office of the company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For, Kanel Industries Limited

Dhiren K. Thakkar

Managing Director
DIN: 00610001

End: As above

Factory: Plot No . 213/214, Phase-If, GIDC Naroda. Ahemdabad- 382330. Gujarat (INDIA) Phone I Fax: 94279 56633/079 -22843366

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KANEL INDUSTRIES LTD.

Proceedines of 26th Annual General Meeting

With reference to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following is the brief proceeding of the 26th Annual General Meeting (AGM) of the Company held on Saturday, September 25, 2018 at 09:00AM at the Registered Office of the Company at 203, Abhijeet-1, 2nd Floor, Mithakali Cross Roads, Ellissbridge, Ahmedabad- 380006, Gujarat, the meeting concluded at 10.00 AM:

Mr. Dhiren Thakkar, Managing Director of the company occupied the chair. After confirming that the requisite quorum was present called the meeting to order. The chairman introduced the members of the board to the shareholders present at the meeting.

Chairman than took up the business mentioned in the notice. The notice conveying the meeting was taken as read with the consent of the members. The Chairman of the company invited the questions from the members which were replied/answered satisfactorily by the chairman.

These are following resolutions as set out in the notice conveying the Annual general meeting were proposed and seconded by the members:

Ordinary Business:
1. Members by an ordinary resolution have approved and adopted the audited annual accounts of the Company for the financial year ended March 31, 2018 together with Auditors' Report and Directors' Report thereon.

2. Members by an ordinary resolution have approved re-appointment of Mr. Dhiren Thakkar (DIN: 00610001) who was retiring by rotation.

3. Members by an ordinary resolution have appointed, Mjs. Bhagat & Co., Chartered Accountants as statutory Auditor of the Company on submission of unwillingness by Mjs. Suresh I Patel & Co. Chartered Accountants for the period of 5 (Five) financial years starting from 2018-19.

Special Business:
4. Members by an ordinary resolution have Re-appointed Mr. Dhiren Thakkar (DIN: 00610001) as
Managing Director of the Company for the period of 5 Years w.e.f. October 3, 2018.

The chairman informed that Mr. Chin tal Patel of Patel & Associates, Practicing Company Secretaries
was appointed as Scrutinizer for scrutinizing the e-voting process and voting by use of ballot at the
meeting.

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Website www.kanelln

KANEL INDUSTRIES LTD.

After all the members have casted their votes, the chairman informed that the result of the voting

will be announced within 48 hours from the conclusion of the meeting. The same will be uploaded

on the website of the company i.e. www.kanel.in and also be available on website ofBSE Limited.

The meeting declared that the poll process is over, the meeting stands concluded at 10:00 AM with
the vote of thanks.

For KANEL INDUSTRIES LIMITED

DHIREN K THAKKAR

MANAGING THAKKAR

DIN: 00610001

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