



Reliable
Renewable
Responsible

GILADA FINANCE & INVESTMENTS LTD

(A BSE Listed NBFC Company)

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37, Bhoopasandra Main Road, Sanjaynagar, Bangalore-560094. India

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To,
The General Manager,
Department of Corporate Services
BSE Limited
1st Floor, P. J. Tower,
Dalal Street, Mumbai- 400 001

Date: 30/09/2019

Sub.: Update on the Board Meeting held on Monday, 30th September 2019

Allotment of 164700 Equity Shares of Rs. 10/- each at a premium of Rs. 45 each upon conversion of the Convertible Warrants as earlier issued and allotted on 3rd April 2018 on Preferential Basis under the provisions of Chapter VII of the SEBI(ICDR)Regulations, 2009, as amended and Section 62 and 42 of the Companies Act, 2013 (including the rules made thereunder)

Ref: Scrip Code- 538788

Dear Sir/Madam,

We hereby inform you that the convertible warrant holders, to whom the warrants were allotted on 3rd April 2018 on preferential basis are entitled to exercise the option of conversion of the Warrants at any time before the expiry of 18 months from the date of allotment of the Warrants. The below mentioned warrant holders have exercised their rights for conversion and applied for conversion of the Warrants into Equity Shares.

Consequently, the Board of Directors of the Company at its meeting held on Monday 30th September 2019 has made allotment of total 1,64,700 Equity Shares of Face Value Rs. 10/- each (with a premium of Rs. 45/- per equity share) as per the details given below:

Name of Allottee	Total number of Warrants allotted	Number of warrants exercised	Number of Equity Shares allotted upon conversion of Warrants
Rajgopal Gilada	100000	22000	22000
Bindu Rajgopal Gilada	100000	22000	22000
Sampatkumar Shankarlal Gilada	100000	22000	22000
Sangeeta S Gilada	100000	22000	22000
Shankarlal Tulsiram Gilada	175000	38300	38300



We request you to kindly take the above information on record and also update your website for the information of our shareholders and investors.

Thanking you,

For **Gilada Finance And Investments Limited**



Prasanna Gilada
Managing Director
DIN: 00307829