

01/10/2019

The General Manager,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeeboy Towers, Dalal Street,  
Mumbai — 400001

**Scrip Code: 539311**

Dear Sir / Madam,

**Subject: Summary of proceedings of 36<sup>th</sup> Annual General Meeting of the Company**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we submit herewith the Summary of the proceedings of the 36<sup>th</sup> Annual General Meeting (“AGM”) of the Company held at 02.30 p.m. on Monday, 30<sup>th</sup> September, 2019 in A-202, Narnarayan Complex, Swastik Cross Road, C G Road, Navrangpura, Ahmedabad 380009, Gujarat, India. The proceedings of the AGM will also be hosted on the website of the Company at [www.nishthafin.com](http://www.nishthafin.com). We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,

**For Nishtha Finance and Investment India Limited**



**Ashish Joshi**  
**Managing Director**  
**(DIN: 06894408)**



**Encl. As above**

## Proceedings of 36<sup>th</sup> Annual General Meeting

The 36<sup>th</sup> Annual General Meeting (“AGM”) of Nishtha Finance and Investment (India) Limited (The Company) was held on Monday, 30<sup>th</sup> September, 2019 at 02:30 p.m. at the registered office of the company to transact the business as set out in the Notice convening AGM dated 03<sup>rd</sup> September, 2019.

The meeting was presided over by **Mr. Ashish Jitendra Joshi**, Chairman and Managing Director of the company. **Ms. Dimpay Joshi**, Company Secretary introduced to Members the directors sitting on the dais, after ascertaining the requisite quorum, the chairman called the meeting to order. The chairman delivered his speech and informed that the company has appointed **Mr. Viral Ranpura**, Practicing Company Secretary as a scrutinizer to scrutinize the remote e-voting process and Voting at the AGM in a fair and transparent manner. The voting at the AGM was done as per instructions given by Chairman.

The Chairman delivered his speech.

The Company Secretary further informed that as required by the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, remote e-voting facility was provided by the Company through **Central Depository Services (India) Limited** e-voting platform to enable Members holding shares either in physical form or in dematerialized form, as on the cut-off date being September 20, 2019 to cast their vote during the period commencing from September 27, 2019 (9.00 a.m.) to September 29, 2019 (5.00 p.m.) on all the Ordinary Resolutions as set out in the Notice of the AGM.

The Company Secretary further informed that the Company had appointed M/s. S. D. Mehta & Co. (ICAI Membership No. 137193W), Chartered Accountant in practice or failing him **Mr. Viral Ranpura** (ICSI Membership No. 28496), Company Secretary in practice, to act as Scrutinizer for remote e-voting and also for voting at the AGM in a fair and transparent manner.

The Chairman invited the Members to express their views and make their observations on the financial statements, the performance of the Company and related matters. The Managing Director & CEO and Chief Financial Officer responded to the Members' queries.

The following items of business, as per the Notice of the AGM dated 3<sup>rd</sup> September, 2019, were transacted at the meeting:

### Ordinary Business:

1. Adoption of Audited Financial Statements for FY 2018 19.
2. Appointment Of Director Liable To Retire Rotation Mr. Nikul Haribhai Chovatiya (Din: 07614740)
3. Appointment Of Director Liable To Retire Rotation Mr. Sanjaybhai Vrujlal Chovatiya (Din 07614745)

The Chairman announced that the Scrutinizer shall within a period not exceeding 48 hours from the conclusion of AGM submit the consolidated Scrutinizer's Report. The Chairperson authorised the Company Secretary to declare the voting results, intimate the stock exchange and place the same on the website of the Company and Central Depository Services (India) Limited.



**NISHTHA**  
FINANCE AND INVESTMENT  
(INDIA) LIMITED

The Chairman thanked all the Members present at the AGM.

The Company provided facility for voting by Poll at the venue of AGM to the Members who attended the AGM but did not cast their vote through remote e-voting. Some Members cast their votes by filling up the Polling Paper. The AGM was concluded at 06.45 p.m.

