



Works : KANGANWAL ROAD, V.P.O. JUGIANA,
G.T. ROAD, LUDHIANA-141 120 (INDIA)
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**GARG
FURNACE LTD.**

CIN: L99999PB1973PLC003385
Regd. Of: Kanganwal Road, V.P.O Jugiana
G. T. Road, LUDHIANA-141120
Web: gargfurnaceltd.com

01ST October, 2020

To,

**The Secretary
Bombay Stock Exchange Limited
PJ Towers, Dalal Street, Fort
Mumbai- 400001**

Ref: Scrip Code 530615

Sub: Disclosure of Scrutinizer report and Voting results of the 47th Annual General Meeting held on 30th September, 2020 as per Regulation 44(3) of the SEBI (LODR), Regulations, 2015

Dear Sir,

In Pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Annexure-1 along with the Scrutinizer's Report as per the format giving detail of the combined voting results (Remote E-voting and Poll) of the business transacted at the AGM of the company held on Wednesday, 30th September, 2020 at 10.30 a.m. at Kanganwal Road V.P.O. Jugiana G T. Road, Ludhiana- 141120.

You are requested to take the same on your records.

Thanking You
Yours Faithfully

Yours Faithfully
For Garg Furnace Limited

Devinder Garg
Managing Director
DIN: 01665456

Encl: as above

Garg Furnace Limited
CIN: L99999PB1973PLC00338
Registered Office: Kanganwal Road, VPO Jugiana, GT Road, Ludhiana – 141120 Punjab
Annexure 1: Format for Voting Results

Date of AGM /EGM	30-09-2020
Total number of shareholders on record Date	1557
No. of shareholders present in the meeting either in person or through proxy:	15
Promoters and Promoter Group:	06
Public:	09
No. of Shareholders attended the meeting through Video Conferencing	NIL
Promoters and Promoter Group:	
Public	

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Resolution required: Ordinary			1. To receive, consider and adopt the Audited Statement of Profit and Loss for the year ended March 31, 2020 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2574901	2543900	98.80%	2543900	0	100%	0
	Poll		1000	0.04%	1000	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		2574901	2544900	98.84%	2544900	0	100%
Public- Institutions	E-Voting	0		-		-	-	-
	Poll			-		-	-	-
	Postal Ballot (if applicable)			-		-	-	-
	Total			-	-	-	-	-
Public- Non Institutions	E-Voting	1433799	10914	0.76 %	10204	710	93.49%	6.51%
	Poll		4700	0.33%	4700	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		1433799	15614	1.09%	14904	710	95.45%
Total		4008700	2560514	63.87%	2559804	710	99.97%	0.03%

Garg Furnace Limited

Resolution required: Ordinary			2. To appoint a Director in place of Mr. Devinder Garg DIN: 01665456, who retires from office by rotation and being eligible, offers himself for re-appointment					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2574901	2543900	98.80%	2543900	0	100%	0
	Poll		1000	0.04%	1000	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2544900	98.84%	2544900	0	100%	0
Public-Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1433799	10914	0.76 %	10204	710	93.49%	6.51%
	Poll		4700	0.33%	4700	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	15614	1.09%	14904	710	95.45%	4.55%
Total		4008700	2560514	63.87%	2559804	710	99.97%	0.03%

Garg Furnace Limited

Resolution required: Ordinary			3. Appointment of Statutory Auditor to fill casual vacancy					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2574901	2543900	98.80%	2543900	0	100%	0
	Poll		1000	0.04%	1000	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2544900	98.84%	2544900	0	100%	0
Public- Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1433799	10914	0.76 %	10204	710	93.49%	6.51%
	Poll		4700	0.33%	4700	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	15614	1.09%	14904	710	95.45%	4.55%
Total		4008700	2560514	63.87%	2559804	710	99.97%	0.03%

Garg Furnace Limited

Resolution required: Ordinary			4. To Re-appoint the statutory auditors of the company for the period of 5 years					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2574901	2543900	98.80%	2543900	0	100%	0
	Poll		1000	0.04%	1000	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2544900	98.84%	2544900	0	100%	0
Public- Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1433799	10914	0.76 %	10204	710	93.49%	6.51%
	Poll		4700	0.33%	4700	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	15614	1.09%	14904	710	95.45%	4.55%
Total		4008700	2560514	63.87%	2559804	710	99.97%	0.03%

Garg Furnace Limited

Resolution required: Ordinary			5. To ratify the payment of remuneration of Cost Auditor of the company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2574901	2543900	98.80%	2543900	0	100%	0
	Poll		1000	0.04%	1000	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2544900	98.84%	2544900	0	100%	0
Public-Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1433799	10914	0.76 %	10204	710	93.49%	6.51%
	Poll		4700	0.33%	4700	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	15614	1.09%	14904	710	95.45%	4.55%
Total		4008700	2560514	63.87%	2559804	710	99.97%	0.03%

Garg Furnace Limited

Resolution required: Ordinary			6. Regularisation of Appointment of Mr. Manjeet Singh DIN: 08592748 From Additional Independent Director to Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2574901	2543900	98.80%	2543900	0	100%	0
	Poll		1000	0.04%	1000	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2544900	98.84%	2544900	0	100%	0
Public- Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1433799	10914	0.76 %	10204	710	93.49%	6.51%
	Poll		4700	0.33%	4700	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	15614	1.09%	14904	710	95.45%	4.55%
Total		4008700	2560514	63.87%	2559804	710	99.97%	0.03%

Garg Furnace Limited

Resolution required: Ordinary			7. Regularisation of Appointment of Mr. Dharam Chand DIN: 08592773 From Additional Independent Director to Independent Director					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2574901	2543900	98.80%	2543900	0	100%	0
	Poll		1000	0.04%	1000	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	2574901	2544900	98.84%	2544900	0	100%	0
Public- Institutions	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public- Non Institutions	E-Voting	1433799	10914	0.76 %	10204	710	93.49%	6.51%
	Poll		4700	0.33%	4700	-	100%	0
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total	1433799	15614	1.09%	14904	710	95.45%	4.55%
Total		4008700	2560514	63.87%	2559804	710	99.97%	0.03%