

USHMA INVESTMENTS PVT LTD

301, EVERSHINE MALL, LINK ROAD CHINCHOLI BUNDAR JUNCTION MUMBAI MH 400064

CIN: U65990MH1989PTC051996

EMAIL-ID: info@resonancesl.com

Date: September 30, 2020

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

Sub: Disclosure under Regulation 29 (1) and 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Madam,

With reference to the above captioned subject, we, Ushma Investments Pvt Ltd, belonging to the Promoter and Promoter Group of Resonance Specialties Limited, find enclosed our disclosure in terms of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on disposal of 77002 equity shares in the open market and 2900000 Equity Shares by Block deal through Share Purchase Agreement on Market of the Resonance Specialties Limited.

You are requested to take the same in your records.

Yours faithfully,

For Ushma Investments Pvt Ltd



Usha Atma Gupta
Director
DIN: 00025359

Place: Mumbai

USHMA INVESTMENTS PVT LTD

301, EVERSHINE MALL, LINK ROAD CHINCHOLI BUNDAR JUNCTION MUMBAI MH 400064
CIN: U65990MH1989PTC051996 EMAIL-ID: info@resonancesl.com

Date: September 30, 2020

To,
The Compliance Officer,
Resonance Specialties Limited
301, Evershine Mall, Chincholi Bunder Junction,
Malad (West), Mumbai 400064

Sub: Disclosure under Regulation 29 (1) and 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Madam,

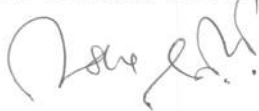
I, Usha Gupta, Authorized Representative on behalf of Ushma Investments Pvt Ltd, one of the promoter of the Company wish to inform your good self office that 2977002 equity shares representing 25.79% of the paid up equity share capital of Resonance Specialties Limited held by Ushma Investments Pvt Ltd, has been sold of i.e. ~~77002 equity shares in the open market and 2900000~~ Equity Shares by Block deal through Share Purchase Agreement on Market of the Resonance Specialties Limited, from September 28, 2020 to September 30, 2020.

The disclosure in the format prescribed under the Regulation 29(2) of the Regulations in this respect is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,

For Ushma Investments Pvt Ltd



Usha Atma Gupta
Director
DIN: 00025359

Place: Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Resonance Specialties Limited		
Name(s) of the Seller/ acquirer and Persons Acting in Concert (PAC) with the acquirer	Ushma Investments Pvt Ltd, Seller Persons Acting in Concert (PAC) being the other members of the promoter and promoter group of Target Company 1. Mr. Alok Gupta 2. Mr. Anoop Atma Gupta 3. Ms. Usha Gupta 4. Dr. Atma Bandhu Gupta 5. Avignon Chemicals Pvt Ltd 6. Vista Finance & Leasing Pvt.Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	3232641	28%	28%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the	-	-	-

acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c+d)	3232641	28%	28%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2977002	25.79%	25.79%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c+/-d)	2977002	25.79%	25.79%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	255639	2.21%	2.21%
b) Shares encumbered with the acquirer		-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	255639	2.21%	2.21%

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	a. Sold 77002 Equity Shares in Open Market b. Sold 2900000 Equity Shares by Block deal through Share Purchase Agreement on Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	From September 28, 2020 to September 30, 2020 in different tranches
Equity share capital / total voting capital of the TC before the said acquisition / sale	1,15,44,000 Equity Shares of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	1,15,44,000 Equity Shares of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition	1,15,44,000 Equity Shares of Rs. 10/- each

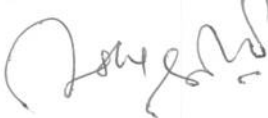
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#Note: the details of share sold through are

1. Through Open Market 77002 Equity shares
2. Through on Market as per SPA 2900000 Equity shares

For Ushma Investments Pvt Ltd



Usha Atma Gupta

Director

DIN: 00025359

Place: Mumbai

Date: September 30, 2020