

# Indus Finance Ltd

CIN : L65191TN1992PLC022317  
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**1<sup>st</sup> October, 2020**

**Bombay stock Exchange of India Limited**

The General Manager  
The Corporate Relation Department  
Registered office: Floor 25,  
P J Street, Dalal Street,  
Mumbai - 400 001

**Sub: Proceedings of the 29<sup>th</sup> Annual General Meeting of Indus Finance Limited held on Wednesday, the 30<sup>th</sup> September 2020 at 4.00 P.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) at the deemed Venue at Registered Office No.114, Kothari Building, 4<sup>th</sup> Floor, M.G.Road, Chennai – 600 034.**

Meeting started at 4.00 P.M.  
Meeting ended at 4.11P.M.  
E-voting ended at 4.26P.M

**DIRECTORS PRESENT:**

- 1) Mr. Bala V Kutti, Chairman
- 2) Mr.Niranjan R Jagtap, Independent Director,  
Chairman of Audit Committee,  
Stakeholders Relationship Committee &  
Nomination and Remuneration Committee
- 3) Mr.K.R.Shyamsundar, Independent Director,  
Memberof Audit Committee,  
Stakeholders Relationship Committee &  
Nomination and Remuneration Committee
- 4) Ms. K.B.K Vasuki, Independent Director



<b>CHAIRMAN</b>	Mr.Bala V Kutti
<b>COMPANY SECRETARY</b>	Mr.K.K.Dinakar
<b>CHIEF FINANCIAL OFFICER</b>	Mr.V.Kannappan
<b>STATUTORY AUDITOR</b>	Mr.Venkat Krishnamurthy, Partner of M/s.V.Ramaratnam & Co., Chartered Accountants
<b>SECRETARIAL AUDITOR &amp; SCRUTINIZER</b>	Mr.R.Kannan, Practising Company Secretary

Company Secretary welcomed the Shareholders and stated, as per Article No.13.7 of the Articles of Association of the Company, the Chairman of the Board Presides to be the Chairman of this Annual General Meeting and requested Mr.Bala V Kutti, Chairman, to take over.

Mr.Bala V Kutti Chairman Chaired the Meeting.

Chairman welcomed the Shareholders to the 29<sup>th</sup> Annual General Meeting of the Company held through Video Conference, at the Registered Office of the Company.

Chairman informed the following:

- Minimum requisite quorum was present through video conference to conduct the proceedings of AGM.
- Since there was no physical attendance of the members, the requirement of appointment of proxies was not applicable.
- Electronic voting facility at the AGM is being made available to enable members, who have not cast their votes through remote e-voting to exercise their voting rights. The e-voting window is available throughout the AGM.
- The Statutory Registers as required by law are made available for electronic inspection on request being made by the shareholders.
- On account of hardship caused by COVID-19 pandemic, this meeting is being conducted through video conferencing facility in accordance with the framework issued by the Ministry of Corporate Affairs & SEBI.
- The Annual Reports of the Company for FY 2019-20 have therefore been sent through electronic media to all those shareholders whose email ids were registered with the Company / Depositories.
- The facility of joining the AGM through Video Conference or other audio visual means is being made available to the Members on first come first served basis.
- The Company did not receive any request from members to register themselves as speaker shareholder during the meeting.

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- Chairman, then, proceeded to introduce the fellow members of Board, Chief Financial Officer, Company Secretary, Statutory Auditors & Executives
- Chairman informed the members that AGM Notice, Directors Report along with Annexures thereto for the financial year ended 31st March, 2020 have already been sent through electronic mode to Members was taken as read by the Chairman with the permission of Members.
- Further Chairman requested Mr.K.K.Dinakar, Company Secretary read qualifications contained in the Independent Auditor's Report for the financial year ended 31st March 2020, for which Director have Made Suitable replied in their Report.
- Mr.K.K.Dinakar read the qualification contained in the Independent Auditor's Report for the financial year ended 31st March 2020.
- Chairman, then, proceeded to take up the Resolutions set out in the Notice.
- Chairman informed that since the meeting is held through electronic mode, no proposing and seconding of Resolutions will be there and read out the following items of business, as per the Notice of the AGM:

Item No	Details of Resolution
	<b>Ordinary Business:</b>
1	To Consider and to adopt the Audited Financial Statements for the year ended 31 <sup>st</sup> March 2020 and Reports of the Board of Directors and Auditors.
2	To Appoint a Director in the place Mr.Bala V Kutti (holding DIN:00765036) Who retires at the meeting in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for Re-appointment.
3	Appointment of Statutory Auditors –Appointment of M/s. Sajiv Shah & Association, Chartered Accountant, as Statutory Auditor of the Company.
	<b>Special Business:</b>
4	To Continue the directorship of Mr.Niranjan R Jagtap as Independent Director, irrespective of his age as per Regulation 17(1A) of SEBI(Listing Obligation and Disclosure Requirement) Regulations.
5	Appointment of Ms.K.B.K.Vasuki, as an Independent Director

Chairman delivered his speech to the shareholders.

Chairman informed the Members the following:

- As per the terms of SEBI (LODR) and the Companies Act, 2013, the Company had provided the E-voting facility to vote on AGM subjects. The remote E-voting commenced at 9.00 AM on 27th September 2020 and ended at 5.00 pm on 29th September 2020.
- Facility for voting at the meeting was also provided to the members present in the meeting and who had not cast their votes through remote e-voting.
- E-voting would be open for 15 minutes from the end of the Meeting to enable those shareholders who had not cast their vote to cast their vote.
- Mr.R.Kannan, Company Secretary was appointed by the Board of Directors of the Company, to scrutinize the e-voting during AGM and remote e-voting process in a fair and transparent manner.

Chairman further informed that the combined results would be declared, after considering both remote e-voting and e-voting during the meeting, within 48 hours of the closure of AGM and the consolidated Scrutinizes' Report would be placed in the Company's website and the Results would also be intimated to the Stock Exchange in which the Company's equity shares are listed.

The Chairman extended thanks and declared the meeting as closed at 4.11 P.M.

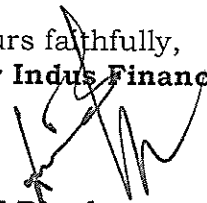
E-voting ended at 4.26 P.M.

The requisite quorum was present throughout the AGM proceedings.

This is for your kind information and records.

Thanking you,

Yours faithfully,  
**For Indus Finance Limited**

  
**K.K. Dinakar**  
Company secretary

