

ASHNISHA INDUSTRIES LIMITED

October 1, 2021

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Dear Sir/Madam,

Sub: Scrutinizer Report.

Please find enclosed herewith Scrutinizer Report on voting results of the businesses transacted at the Annual General Meeting of the company held on September 29, 2021 from 3:30 p.m. to 3:40 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Please take the same on your records.

Thanking You,

Yours faithfully,
For, Ashnisha Industries Limited

Shalin A Shah
Shalin A. Shah
Director
DIN: 00297447



Encl: As above



Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
of the Annual General Meeting of the
Equity Shareholders of Ashnisha Industries Limited
held on 29th Day of September, 2021 at 3:30 p.m.
through video conferencing/other audio visual means

Dear Sir,

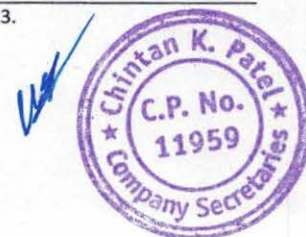
I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct and to scrutinize the electronic voting process by the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Ashnisha Industries Limited, held on 29th Day of September, 2021 at 3:30 p.m. through video conferencing/other audio visual means.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the shareholders of the Company. The Company has also provided e-voting facility to the members on the day of the AGM.

I submit my Combined Report as under on the result of the voting through electronic means in respect of the said resolutions:-

a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2021.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	22	958233	96.45
e-voting at AGM	0	0	0.00
Total	22	958233	96.45





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	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	3	35249	3.55
e-voting at AGM	0	0	0
Total	3	35249	3.55

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

- b) Resolution No. 2 – Re-appointment Mr. Shalin A. Shah (DIN: 00297447), Director of the Company, who is liable to retire by rotation.**

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	21	497350	99.00
e-voting at AGM	0	0	0.00
Total	21	497350	99.00

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast





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e-voting	2	5003	1.00
e-voting at AGM	0	0	0
Total	2	5003	1.00

(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

c) Resolution No. 3 – Approval of Related Party Transaction with Rhetan Rolling Mills Private Limited.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	13	34435	46.11
e-voting at AGM	0	0	0.00
Total	13	34435	46.11

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	4	40249	53.89
e-voting at AGM	0	0	0
Total	4	40249	53.89





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(i) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

d) Resolution No. 4 – Approval of Related Party Transaction with Ashoka Metcast Limited.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	15	69681	93.30
e-voting at AGM	0	0	0.00
Total	15	69681	93.30

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	5003	6.70
e-voting at AGM	0	0	0
Total	2	5003	6.70

(ii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





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e) Resolution No. 5 – Approval of Related Party Transaction with Lesha Industries Limited.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	15	69681	93.30
e-voting at AGM	0	0	0.00
Total	15	69681	93.30

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	5003	6.70
e-voting at AGM	0	0	0
Total	2	5003	6.70

(iii) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





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f) Resolution No. 6 – Approval of Related Party Transaction with Gujarat Natural Resources Limited.

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	15	69681	93.30
e-voting at AGM	0	0	0.00
Total	15	69681	93.30

	(ii) Voted against of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	2	5003	6.70
e-voting at AGM	0	0	0
Total	2	5003	6.70

(iv) Invalid Votes:	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

Place : Ahmedabad
Date : October 1, 2021



Chintan K. Patel
Practicing Company Secretary
Mem. No. A31987
COP No. 11959