

ACCEL LIMITED



01st October, 2025

AL/CS/BSE/054/2025-26

The Manager (Corporate Compliances)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001.

Dear Sir/Madam,

SUB: DETAILS REGARDING VOTING RESULTS OF 39TH ANNUAL GENERAL MEETING AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

REF: SCRIP CODE: 517494

We wish to inform that in Compliance with Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”) the Company has sought the Members approval by way of Ordinary /Special resolution through remote E-voting and E-Voting at the 39th AGM for the resolutions as mentioned in the Notice.

In this regard, please find enclosed the following:

1. Voting Results of 39th Annual General Meeting of the Company held on Monday, 29th September, 2025 at 15.00 Hrs. (IST) through Video Conferencing/Other Audiovisual Means (VC/OAVM). **Annexure A**
2. Scrutinizer's Report on remote e-voting and e-voting at AGM dated 30th September, 2025 issued by Mr. Soy Joseph, Practicing Company Secretary as per Section 108 and 110 of the Companies Act 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 — **Annexure B.**

This is for your information and record.

Thanking you,

Yours faithfully,

For Accel Limited

Vishnu Sivanandan

Company Secretary and Compliance Officer

Encl: As above

Voting Results – Annual General Meeting

Name of the Company	ACCEL LIMITED
Date of the Annual General Meeting	Monday, 29 th September, 2025
Total number of shareholders on record date	12443
Number of shareholders present in meeting either in person or through proxy	
Promoters and promoter	-
Public	-
No. of shareholders attended the meeting through video conferencing	
Promoters and promoter	4
Public	32

Accel Limited

Resolution required:	Ordinary Resolution							
Resolution 1	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the year ended 31st March 2025, together with the report of Board of Directors and Auditors Reports thereon; and b) the audited consolidated financial statements of the Company for the year ended 31st March 2025, together with the report of Board of Directors and Auditors Reports thereon.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	4,10,10,661	4,10,10,661	100	4,10,10,661	0	100	0
	E-Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		4,10,10,661	100	4,10,10,661	0	100	0
Public-Institutions	Remote E-Voting	1,43,064	0	0	0	0	0	0
	E – Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,64,18,676	17,27,202	10.520	17,27,192	10	99.999	0.001
	E-Voting at AGM		13,30,551	8.104	13,30,551	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		30,57,753	18.624	30,57,743	10	99.999	0.001
Total		5,75,72,401	4,40,68,414	76.544	4,40,68,404	10	99.999	0.001

Accel Limited

Resolution required:	Ordinary Resolution							
Resolution 2	To declare dividend of Rs. 0.30 /- per equity share (15%) of face value of Rs. 2/- each on equity shares for the Financial Year ended 31st March, 2025.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	4,10,10,661	4,10,10,661	100	4,10,10,661	0	100	0
	E-Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		4,10,10,661	100	4,10,10,661	0	100	0
Public-Institutions	Remote E-Voting	1,43,064	0	0	0	0	0	0
	E – Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,64,18,676	17,27,202	10.520	17,27,192	10	99.999	0.001
	E-Voting at AGM		13,30,551	8.104	13,30,551	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		30,57,753	18.624	30,57,743	10	99.999	0.001
Total		5,75,72,401	4,40,68,414	76.544	4,40,68,404	10	99.999	0.001

Accel Limited

Resolution required:	Ordinary Resolution							
Resolution 3	To appoint a director in place of Ms. Shruthi Panicker (DIN: 07148631), who retires from office by rotation, and being eligible offers herself for reappointment.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	4,10,10,661	0	0	0	0	0	0
	E-Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public-Institutions	Remote E-Voting	1,43,064	0	0	0	0	0	0
	E – Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,64,18,676	21,94,338	13.365	17,27,152	4,67,186	78.709	21.291
	E-Voting at AGM		13,30,551	8.104	13,30,551	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		35,24,889	21.469	30,57,703	4,67,186	86.746	13.254
Total		5,75,72,401	35,24,889	6.123	30,57,703	4,67,186	86.746	13.254

Accel Limited

Resolution required:	Ordinary Resolution							
Resolution 4	Appointment of Secretarial Auditors of the Company and to fix their remuneration.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	4,10,10,661	4,10,10,661	100	4,10,10,661	0	100	0
	E-Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		4,10,10,661	100	4,10,10,661	0	100	0
Public-Institutions	Remote E-Voting	1,43,064	0	0	0	0	0	0
	E – Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,64,18,676	17,27,202	10.520	17,27,192	10	99.999	0.001
	E-Voting at AGM		13,30,551	8.104	13,30,551	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		30,57,753	18.624	30,57,743	10	99.999	0.001
Total		5,75,72,401	4,40,68,414	76.544	4,40,68,404	10	99.999	0.001

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Resolution required:	Special Resolution							
Resolution 5	Re-Appointment of Mr. Nagarajan Krishnamurthy, Independent Director for a period of Five years.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	4,10,10,661	4,10,10,661	100	4,10,10,661	0	100	0
	E-Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		4,10,10,661	100	4,10,10,661	0	100	0
Public-Institutions	Remote E-Voting	1,43,064	0	0	0	0	0	0
	E – Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,64,18,676	21,94,338	13.365	17,27,152	4,67,186	78.709	21.291
	E-Voting at AGM		13,30,551	8.104	13,30,551	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		35,24,889	21.469	30,57,703	4,67,186	86.746	13.254
Total		5,75,72,401	4,45,35,550	77.356	4,40,68,364	4,67,186	98.951	1.049

Accel Limited

Resolution required:	Special Resolution							
Resolution 6	To approve the alteration in terms and conditions of remuneration of Mr. N. R. Panicker, Chairman and Managing Director of the Company.							
Category	Mode of Voting	No. Of shares held	No. of Votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	4,10,10,661	0	0	0	0	0	0
	E-Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public-Institutions	Remote E-Voting	1,43,064	0	0	0	0	0	0
	E – Voting at AGM		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA					
	Total		0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting	1,64,18,676	21,94,338	13.365	17,27,152	4,67,186	78.709	21.291
	E-Voting at AGM		13,30,551	8.104	13,30,551	0	100	0
	Postal Ballot (if applicable)		NA					
	Total		35,24,889	21.469	30,57,703	4,67,186	86.746	13.254
Total		5,75,72,401	35,24,889	6.123	30,57,703	4,67,186	86.746	13.254



REPORT OF SCRUTINIZER

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Accel Limited

Subject: *Annual General Meeting of M/s. Accel Limited held on Monday, 29th September, 2025 at 03:00 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).*

Dear Sir,

I, Soy Joseph of M/s. JM & Associates, Practicing Company Secretaries, Chennai had been appointed as the Scrutinizer by the Board of Directors of **M/s. Accel Limited** (the "**Company**") for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting during 39th Annual General Meeting (AGM), pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and in accordance with the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended by the "MCA & SEBI Circulars" issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. In respect of the below mentioned resolutions proposed at the AGM of the Equity Shareholders of the Company held on Monday, 29th September, 2025 at 03:00 P.M. through VC/OAVM, submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.



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2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) was provided by National Securities Depository Limited (NSDL).
3. In accordance with the Notice of the 39th Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(V) of the Companies (Management and Administration) Rules, 2014, on 06th September, 2025, the remote e-voting opened at 9:00 A.M. on 26th September, 2025 (Friday) and remained open up to 5:00 P.M. on 28th September, 2025, (Sunday).
4. After Chairman announced that e-voting is open for those members who have not cast their vote through remote e-voting, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
5. The Equity Shareholders holding shares as on 22nd September, 2025, "cut-off date", were entitled to vote on the resolutions stated in the AGM Notice of the Company
6. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
7. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (www.evoting.nsdl.com) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
8. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:



**(a) Resolution 1- Ordinary Resolution**

To receive, consider and adopt:

- a. The audited standalone financial statements of the Company for the year ended 31st March, 2025, together with the report of Board of Directors' and Auditors' Reports thereon; and
- b. The audited consolidated financial statements of the Company for the year ended 31st March, 2025, together with the report of Board of Directors' and Auditors' Reports thereon.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
41	44068404	99.99998

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
1	10	0.00002

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



**(b) Resolution 2 – Ordinary Resolution**

To declare dividend of Rs. 0.30 /- per equity share (15%) of face value of Rs. 2/- each on equity shares for the Financial Year ended 31st March, 2025.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
41	44068404	99.99998

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
1	10	0.00002

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(c) Resolution 3 – Ordinary Resolution

To appoint a director in place of Ms. Shruthi Panicker (DIN: 07148631), who retires from office by rotation, and being eligible offers herself for reappointment.





(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
36	3057703	86.74608

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
4	467186	13.25392

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(d) Resolution 4 – Ordinary Resolution

Appointment of Secretarial Auditors of the Company and to fix their remuneration.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
41	44068404	99.99998





(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
1	10	0.00002

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(e) Resolution 5 – Special Resolution

Re-Appointment of Mr. Nagarajan Krishnamurthy, Independent Director for a period of Five years.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
40	44068364	98.95098

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
4	467186	1.04902





(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(f) Resolution 6 – Special Resolution

To approve the alteration in terms and conditions of remuneration of Mr. N. R. Panicker, Chairman and Managing Director of the Company.

(i) Voted **in favour** of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast in favour of the resolution	% of total number of valid votes cast
36	3057703	86.74608

(ii) Voted **against** the resolution:

Number of members voted through electronic voting system and through physical mode	Number of votes cast against the resolution	% of total number of valid votes cast
4	467186	13.25392

(iii) **Invalid votes:**

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of the 39th Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Company for safe keeping.

Thanking you,

Yours faithfully,

SOY JOSEPH

JM & Associates

Practicing Company Secretaries

M. No: 13852

COP: 5612

UDIN: A013852G001400490

Peer Review No: 1100/2021



Place: Chennai

Date: 30.09.2025