



1<sup>st</sup> October, 2025

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 512599**

**Scrip Code: ADANIENT**

Dear Sir,

**Sub: Intimation for signing of Share Purchase Agreement by Adani Road Transport Limited, a wholly owned subsidiary of the Company.**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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With reference to the captioned subject, we would like to inform you that Adani Road Transport Limited ("**ARTL**"), a wholly owned subsidiary of the Company has executed a share purchase agreement on 30<sup>th</sup> September, 2025, with:

- a. Yashodhan Highways Private Limited ("**YHPL**") and DRN Infrastructure Private Limited ("**DRN**"/"**Existing Shareholder**") to acquire 100% stake in YHPL; and
- b. KN Highways Development Private Limited ("**KNHDPL**") and DRN Infrastructure Private Limited ("**DRN**"/"**Existing Shareholder**") to acquire 100% stake in KNHDPL.

*The transactions contemplated under the share purchase agreements mentioned above are referred collectively as the "**Transactions**".* The Transactions are subject to regulatory approvals and customary conditions precedent. The information of the same has been received by the Company on 30<sup>th</sup> September, 2025 at 2:44 PM).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are provided under **Annexure-A** enclosed herewith.

This is for your information and record.

Thank you,  
Yours faithfully,  
For **Adani Enterprises Limited**

**Jatin Jalundhwala**  
**Company Secretary & Joint President (Legal)**  
**Membership No. F3064**

Adani Enterprises Limited  
"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar  
Ahmedabad 382 421  
Gujarat, India  
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## Annexure-A

### 1. Details of Signing of SPA with Yashodhan Highways Private Limited ("YHPL") and DRN Infrastructure Private Limited

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Adani Road Transport Limited (ARTL), a wholly owned subsidiary of the Company & Yashodhan Highways Private Limited ("YHPL") and & DRN Infrastructure Private Limited ("DRN")
2	Purpose of entering into the agreement	Acquisition of 100% stake of YHPL by ARTL and other matters in connection therewith
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil as at execution date
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	ARTL will acquire 100% stake in YHPL.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	ARTL is a wholly owned subsidiary of the Company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable

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Sr. No.	Particulars	Details
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	None.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a. Name of parties to the agreement; b. Nature of the agreement c. Date of execution of the agreement d. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

## 2. Details of Signing of SPA with KN Highways Development Private Limited ("KNHDPL") and DRN Infrastructure Private Limited

Sr. No.	Particulars	Details
1	Name(s) of parties with whom the agreement is entered	Adani Road Transport Limited (ARTL), a wholly owned subsidiary of the Company & KN Highways Development Private Limited ("KNHDPL") and & DRN Infrastructure Private Limited ("DRN")
2	Purpose of entering into the agreement	Acquisition of 100% stake of KNHDPL by ARTL. and other matters in connection therewith
3	Shareholding, if any, in the entity with whom the agreement is executed	Nil as at execution date

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Sr. No.	Particulars	Details
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	ARTL will acquire 100% stake in KNHDPL.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	ARTL is a wholly owned subsidiary of the Company
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable
8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	None.
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): e. Name of parties to the agreement; f. Nature of the agreement g. Date of execution of the agreement h. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable