



# KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,  
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

**September 30, 2025**

To,  
BSE Limited Bombay  
Stock Exchange,  
P. J. Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Sub: Summary of the 31<sup>st</sup> Annual General Meeting ('AGM')**

**Ref: Scrip Code: 531163**

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Please find enclosed the Summary of the 31<sup>st</sup> Annual General Meeting of the Company held on September 30, 2025. This will also be hosted on the Company's website, at <https://kp-group.in/kemistar/> This is for your information and records.

Kindly take this information on record.

**For, KEMISTAR CORPORATION LIMITED**

**Ketankumar Patel**  
**Managing Director**  
**DIN:011577**

## **Kemistar Corporation Limited**

### **Summary of 31<sup>st</sup> Annual General Meeting of Shareholders**

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**Day :** Tuesday

**Date:** 30<sup>th</sup> September, 2025

**Time:** 12:00 P.M

**Venue:** Registered Office- 604, Manas Complex, Near Jodhpur Cross Road, satellite, Ahmedabad-380015.

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#### **DIRECTORS IN ATTENDANCE**

Ketankumar Patel, joined over Video Conference (VC)  
Managing Director, Chairman

Hrshikesh Rakholia, joined over VC  
Non Executive Director

Nisha Mathew, joined over VC  
CFO

Maheshkumar Baldha, joined over VC  
Independent Director

Falguni Patel, joined over VC  
Independent Director

Aesha Mashru  
Company Secretary

#### **OTHER REPRESENTATIVES**

Nitesh Nanavati- Statutory Auditor

Rohit Periwal-Company Secretary

## **Welcome address -Aesha Mashru**

I welcome the members to the 31<sup>st</sup> Annual General Meeting. Hope all of you are safe and in good health. This meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. We have the requisite quorum present through video conference to conduct the proceedings of this meeting. Participation of members through video conference is being reckoned for the purpose of quorum as per the circular issued by the MCA and Section 103 of the Companies Act, 2013. The quorum being present, I call this meeting to order. Before we start the main proceedings of the meeting.

## **Company Secretary**

As this AGM is being held through video conferencing, the facility for appointment of proxies was not applicable, and hence the proxy register for inspection is not available. The Company has received requests from a few members to register them as speakers at this meeting. Accordingly, the floor will be open for these members to ask questions or express their views. We will facilitate this session once the Chairman opens the floor for questions and answers.

Members who have not cast their votes electronically, and who are participating in this meeting, will have an opportunity to cast their votes during the meeting through the e voting system provided by Purva. Members can click on the vote tab on the video conference screen to make use of this facility. Members are requested to refer to the instructions provided in the Notice or appearing on the video conference page for a seamless participation through video conference, and also for voting.

In case members face any difficulty, they can reach out to the helpline numbers. Members may note that this AGM is being recorded. Therefore, please do not disclose any sensitive personal information or personally identifiable information belonging to you or any other persons that has no bearing on this meeting. Thank you very much. Now I request Mr. Ketan Patel, Chairman and Managing Director to deliver the chairman Speech.

## **Chairman's speech- Mr. Ketan Patel**

Dear shareholders, welcome to the 31<sup>st</sup> Annual General Meeting of Kemistar Corporation Limited. On behalf of the Board of Directors, I appreciate your support for the Company and thank you for taking the time to join us today.

Your Company's remarkable journey started in the year 1994 and in a decade, upgraded the business with the manufacture of Specialty Chemicals, Agro Chemicals and other products. The manufacturing plant of the Company is situated at GIDC, Dahej and Ahmedabad alongwith one distribution business in wholly owned subsidiary K.P International Private Limited, The dahej Manufacturing plant has been started in the year 2020-21. Your company has built strong domestic and international client network and posses a good position as a key player in the industry.

Company is exporting its products to various countries and aimed to grow further.

In terms of our overall financial performance in Indian rupees, our revenue grew, our operating profit grew, net profit, our basic earnings per share On all of the parameters, there was steady growth, For year 2024-25 the Board has recommended final dividend of Rs. 0.30 per share, the Company expects to progressively increase its annual dividend per share.

As your Company has announced recycling business in last year, the Company has already set up the recycling plant of 27000 MT/annum capacity in the first phase ,Company has received consent to operate from Gujarat Pollution Control Board. Your Company will do the business of E-waste Li-ion Batteries recycling, Solar Panel Recycling and Metal Recycling.

Your Company has tied up with many companies such as Reliance Industries Limited, Solex Energy Limited and Electricity Board etc. Company is progressively increasing its network with many solar Module manufacturer, Electronic Goods Manufacturer, Battery Manufacturer and Various Import sources also.

**Your Company is aiming to put its vision for 2030 as under**

Your Company will expand its present capacity in multifold by setting of in various Location in Domestic and overseas.

Your Company will develop as well as buy new technologies of recycling processes.

Your Company is ready to set up exclusive processing facility for large generator in case of requirement.

Your Company is aiming to target critical and rare earth minerals & metals through recycling which is very high in demand in near future.

Your Company is targeting Copper and Potash as one of the important material in future time. We are happy to announce that your company has started to recover this material through recycling.

Your company will expand its network by way of Joint Venture with other Companies who want to set up recycling facilities with Know how and technology transfer.

To Fulfill above targets we will present to the Board with a clear investment plan and Expected pay back profiles for scaling recycling lines. I am confident that these investments will be accretive-not only to future revenue but also to managing stability by reducing exposure to imported raw material swings.

On behalf of the Board, I want to thank all our employees, clients, co-founders and governments of the countries and states that we operate in, for their trust in us and their very generous support. And to all our shareholders, it's your encouragement, support that drives us to deliver our best every day.

**Aesha Mashru**

Hello, everyone. The statutory auditors, Nitesh Nanavati, and the Secretarial Auditor, Rohit Periwal have expressed unqualified opinion in the respective audit reports for the financial year 2024-25. There were no qualifications, observations or adverse comments on financial statements and matters which have any material bearing on the functioning of the Company.

the Notice is already circulated to all the members, I take the Notice convening the meeting as read. Before we proceed, I am pleased to bring to your notice that as required under the Companies Act, 2013, the Company has provided you the facility to cast your vote electronically on all resolutions set forth in the Notice. Members who have not cast their vote electronically, but are participating in this meeting, will have an opportunity to cast their votes through the e-voting system provided by Purva Shareregistry (India) Pvt. Ltd. Members may please note that there will be no voting by show of hands. We now take up the resolutions as set forth in the Notice. We will open the floor for any questions by members after all the resolutions are tabled. Accordingly, I will now only read out the resolutions.

Item no. 1 of the Notice – Adoption of the financial statements. The financial statements of the Company, including the Consolidated financial statements for the financial year ending March 31, 2025, including the report of the Board of Directors and auditors, have already been provided to the members.

Item no. 2 of the Notice – Declaration of dividend. To declare a final dividend of ₹0.30 per share for the financial year ending March 31, 2025.

Item no. 3 of the Notice – Appointment of Ketankumar Patel as a director liable to retire by rotation.

Item No. 4 of the Notice- To Appoint Rohit Periwal And Associates, Practising Company Secretary as a Secretarial Auditor Of The Company For A Period Of Five Years.

Item No. 5 of the Notice- Re-Appointment of Ms. Falguni Patel (Din: 08781512) As an Independent Director

The text of the resolutions is provided in the notice circulated to the members. If any member desires to ask any questions pertaining to any item on the Notice, he / she may do so now. Members are requested to keep their questions brief and specific. To avoid repetition, answers to all the questions will be provided towards the end. Members may also note that the Company reserves the right to limit the number of members asking questions, depending on the availability of time. Now I request Ms. Nisha Mathew, CFO of the Company to deliver the Speech.

#### **CFO-Nisha Mathew**

Members may note that e-voting on the Purva platform will continue to be available for the next 30 minutes. Therefore, I request members who have not cast their votes yet to do so within the next 30 minutes. The Board of Directors has appointed Mr. Rohit Periwal, Practicing Company Secretary, as the scrutinizer to supervise the e-voting process. Further, I hereby authorize Aesha, the Company Secretary, to declare the results of the voting and place the results on the website of the Company at the earliest. The resolutions as set forth in the notice shall be deemed to be passed today, subject to the receipt of the requisite number of votes. Thank you for attending the meeting. I hereby declare the proceedings of Kemistar Corporation Limited's 31<sup>st</sup> Annual General Meeting closed.

Thank you very much.

The Company Secretary informed that due to time constraint the queries will be taken up via email and replied accordingly.

**For, KEMISTAR CORPORATION LIMITED**

**Ketankumar Patel**  
**Managing Director**  
**DIN:011577**