

B H A R A T F O R G E

October 1, 2025

To

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 500493

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India
Symbol: BHARATFORG

Sub.: Resignation of Independent Director

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir / Madam,

Pursuant to Reg. 30 of the Listing Regulations read with Schedule III to the Listing Regulations, we wish to inform you that Mr. Ravi Kapoor (DIN: 00185981), vide his email dated September 30, 2025, has tendered his resignation from the office of the Non-Executive, Independent Director, of the Company, with immediate effect, due to other professional commitments. Mr. Ravi Kapoor is also stepping down as a member of the Audit Committee and Environmental, Social and Governance Committee of the Board of Directors of the Company.

The email of Resignation received from Mr. Ravi Kapoor is enclosed with this disclosure as **Annexure I** wherein he has confirmed that there are no other material reasons for his resignation, other than mentioned above.

The detailed disclosures as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and such other circulars as applicable, is enclosed as **Annexure II**.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Tejaswini Chaudhari
Company Secretary and Compliance Officer
Membership No.: A18907
Encl.: As above



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

PHONE: + 91 20 6704 2476 6704 2451 6704 2544 (Secretarial) Fax 020 2682 2163

Email: secretarial@bharatforge.com WEBSITE: www.bharatforge.com

Annexure I

From: Ravi Kapoor <ravikapoor169@gmail.com>
Sent: Tuesday, September 30, 2025 4:03 PM
To: B Kalyani
Cc: Amit Kalyani; Vikram Munje; Tejaswini Chaudhari
Subject: Resignation from the Board

Warning: This message is from an EXTERNAL SENDER - be CAUTIOUS, particularly with links and attachments

Dear Baba,

Hi. Hope you are well.

I am writing to communicate that I would like to step down from the Board of Directors and sub committees of Bharat Forge Limited as an Independent Director with immediate effect due to my other professional commitments and for no other material reason.

I take this opportunity to thank you for having me on the Board of Bharat Forge. It was my privilege to be briefly on the Board of Bharat Forge. I have personally enjoyed working & engaging with you and other board members, which I shall always cherish in years to come.

Bharat Forge is transforming its business by pivoting into several new areas of business under your visionary leadership and guidance. I have no doubt that these initiatives will help build huge value in future for all stakeholders.

I wish you, Amit, the entire board and management team of Bharat Forge all the very best for a very bright and prosperous future of the company.

A word of confirmation from your end accepting my resignation would be highly appreciated.

Warm Regards, Ravi

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This message has been analyzed by Deep Discovery Email Inspector.

BHARAT FORGE

Annexure II

Disclosures as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and such other circulars as applicable.

Particulars	
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Due to other professional commitments
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	With immediate effect on September 30, 2025
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable
Additional Information in case of resignation of an Independent Director as per Para A (7B) of Part A of Schedule III of SEBI Listing Regulations, 2015	
The letter of Resignation along with detailed reasons for resignation, as given by the Independent Director	Mr. Ravi Kapoor, vide his email dated September 30, 2025, has informed that he has resigned from the office of Non-Executive, Independent Director, of the Company due to other professional commitments
Names of the Listed Entity in which the Independent Director holds directorships indicating the category of directorship and membership of board committees, if any	Dabur India Limited - Independent Director and Member of Audit Committee
The Independent Director shall, along with other reasons, also provide a confirmation that there is no other material reasons for resignation, other than those provided	Mr. Ravi Kapoor has confirmed that there are no other material reasons for his resignation other than those mentioned in his email dated September 30, 2025



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