



Ecoplast Ltd.

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E-mail: ecobom@ecoplastindia.com

Website: www.ecoplastindia.com

4, Madan Mahal, 215, Sir M V Road, Andheri (E), Mumbai - 400 069

CIN: L25002GJ100410481PL1004375

Date: 11.09.2018



To
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip. code : 526702..

30.09.2018

Sub: Unaudited Financial Results for the quarter & half year ended

Dear Sir,

I concluded at


The Board of directors at the meeting held today at 11:40 AM and 2:45 PM, approved and concluded the financial results for the quarter & half year ended 30.09.2018.

are Requirements)
the quarter & half
growth (they insist)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter & half year ended 30.09.2018 duly approved by the Board of Directors along with the review report of the Auditors for your records.

Thanking you.

Yours faithfully,
For **Ecoplast Limited**


(Antony P Alapat)
Company Secretary

Encl.: As above



Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

For and on behalf of:

Y. B. Desai & Associates

Chartered Accountants

We have conducted a limited review of the Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 of the Company, in accordance with the Standard on Limited Review of Financial Statements issued by the Institute of Chartered Accountants of India. The Company's management is responsible for the preparation and presentation of these financial results in accordance with the accounting policies adopted by the Company. Our review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 of the Company are set out in the Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 of the Company, which are included in the Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 of the Company. The Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 of the Company are set out in the Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 of the Company. The Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 of the Company are set out in the Unaudited Standalone Financial Results for the quarter ended on September 30, 2018 of the Company.

Our limited review was conducted in accordance with the Standard on Limited Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.CTR/CTD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y. B. Desai & Associates
Chartered Accountants
Firm ICAI Registration No. 102368 W



CA. Mayank Y. Desai
Partner
Membership No. 108310

Place: Mumbai
Date: 1st November, 2018

Ecoplast Ltd.
Water Works Cross Road, N.H.No 8
Abrama ,Valsad , Gujarat. 396002
Tel No 02632 226157 / 226560
Website:www.ecoplastindia.com
Email:investor@ecoplastindia.com
CIN -L25200GJ1981PLC004375

Statement of Unaudited Financial Results for quarter ended September, 2018

(Rs.in Lacs)

[illegible]

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Statement of Unaudited Financial Results for quarter ended 30th September,2018

Statement of Assets and Liabilities as at 30th September, 2018

Particulars		AS at 30/09/2018	AS at 30/09/2017
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	2	1,248.47	1,275.61
(b) Capital work-in-progress	2	22.58	5.50
(c) Investment Subsidiaries	3	230.25	229.49
(d) Financial Assets			
(i) Loans	4	311.02	345.09
(e) Other non-current assets	5	98.93	21.51
Total non-Current Assets		1,911.26	1,877.20
2 Current assets			
(a) Inventories	6	981.13	1,029.66
(b) Financial Assets			
(i) Trade Receivables	7.1	2,116.42	1,817.00
(ii) Other receivables	7.2	18.72	31.72
(iii) Cash & Bank, Short Term Deposits	7.3	25.11	25.11
(iv) Prepaid Expenses	7.4	100.22	15.21
(v) Other Financial Assets	7.5	105.52	105.52
(vi) Other current assets	7.6	126.17	90.94
Total Current Assets		2,347.57	2,085.15
TOTAL ASSETS		4,258.83	3,962.35
EQUITY AND RESERVES			
Equity			
Share Capital	8	1000.00	1000.00
Reserves	9	2,000.00	2,234.34
Total Equity		2,000.00	2,234.34
Liabilities			
(a) Non-current liabilities			
(i) Long term borrowings	10.1	100.51	200.00
(ii) Other non-current liabilities	10.2	14.01	10.54
(iii) Provisions for non-current liabilities	10.3	11.52	11.52
Total Non-current Liabilities		126.04	322.06
(b) Current liabilities			
(i) Short term borrowings	11.1	1,010.24	1,000.00
(ii) Trade payables	11.2	200.00	200.00
(iii) Other Financial Liabilities	11.3	1,015.00	1,11.00
(iv) Other current liabilities	11.4	1,010.00	1,000.00
(v) Provisions	11.5	500.00	1,000.00
Total Current Liabilities		3,825.24	3,311.00
Total Equity and Liabilities		4,258.83	3,962.35



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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 01/11/2018
- 2 Effective 1st April, 2018, the Company has adopted Ind AS 115 'Revenue from Contracts with Customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
- 3 As Goods and Service Tax (GST) has become applicable w.e.f. 1st July, 2017, the Income from Operation for the half year ended 30 th September, 2018 has been reported net of GST, hence not comparable with corresponding period.
- 4 As required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015, the Statutory Auditors have conducted a limited review of the above results for the quarter ended 30 th September,2018
- 5 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis
- 6 The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'
- 7 Previous period figures have been regrouped/rearranged wherever necessary

On Behalf of Board of Directors



J.B. Desai
J.B.DESAI
MANAGING DIRECTOR

Place: Mumbai

Date: 01 st November, 2018