



Hawkins Cookers Limited

November 1, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Dear Sirs,

Sub: Unaudited Financial Results for the quarter and half-year ended September 30, 2019.

1. Further to our letter dated October 15, 2019, please find enclosed herewith the following:

i) A copy of the Unaudited Financial Results for the quarter and half-year ended September 30, 2019, duly approved by the Board, along with the Limited Review Report dated November 1, 2019, of our Statutory Auditors, Kalyaniwalla & Mistry LLP, Mumbai, for the said quarter and half-year ended September 30, 2019.

ii) A copy of the Extract of the Unaudited Financial Results for the quarter and half-year ended September 30, 2019, duly approved by the Board to be published in the newspapers.

2. The Board Meeting commenced at 11:00 am and post the approval of the above, the meeting will continue till its scheduled time.

Thanking you,

Yours faithfully,
for Hawkins Cookers Limited

Mrs. Hutoxi Bhesania
Company Secretary

CC: National Securities Depository Limited
Trade World, 4th Floor
Kamala Mills Compound
Senapati Bapat Marg, Lower Parel
Mumbai 400013.

CC: Central Depository Services (India) Limited
25th Floor, Marathon Futurex
N M Joshi Marg, Lower Parel (E), Mumbai 400013.



Hawkins Cookers Limited

Regd. Office: : Maker Tower F 101, Cuffe Parade, Mumbai 400005.
Corporate Identity Number : L28997MH1959PLC011304
Phone: 022-22186607, Fax: 022-22181190
ho@hawkinscookers.com □ www.hawkinscookers.com

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019

(Rs. CRORES)

	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	Unaudited			Unaudited		Audited
	Sep.2019	Jun.2019	Sep.2018	Sep.2019	Sep.2018	Mar.2019
Revenue from operations (net of discounts)	192.56	142.10	172.68	334.65	293.43	652.84
Other income	0.73	0.77	1.14	1.50	2.48	4.14
193.28	142.87	173.83	336.15	295.91	656.99	
Cost of materials consumed	60.54	51.65	65.31	112.18	115.42	246.75
Purchases of stock-in-trade	213.31	18.11	19.05	339.42	32.21	74.29
Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.61	-3.21	-3.82	1.40	-18.54	-27.65
Employee benefits expense	24.89	21.76	24.13	46.66	44.18	90.82
Finance costs	1.16	0.92	0.98	2.08	1.90	3.98
Depreciation and amortization expense	1.12	1.08	1.00	2.20	1.94	4.01
Other expenses	43.44	33.68	40.42	77.13	75.76	182.44
159.07	122.00	147.07	281.07	252.88	574.64	
34.22	20.87	26.76	55.09	43.03	82.34	
NIL	NIL	NIL	NIL	NIL	NIL	NIL
34.22	20.87	26.76	55.09	43.03	82.34	
Current Tax	6.88	7.28	9.06	14.16	14.65	27.95
Deferred Tax	0.37	0.09	0.11	0.26	0.09	0.17
26.96	13.68	17.59	40.64	28.28	54.22	
Other Comprehensive Income	0.15	0.11	0.01	0.26	0.02	-0.80
27.11	13.79	17.61	40.90	28.31	53.42	
5.29	5.29	5.29	5.29	5.29	5.29	5.29
113.33	113.33	104.53	113.33	104.53	113.33	
50.99	25.86	33.27	76.85	53.49	102.53	

STATEMENT OF ASSETS AND LIABILITIES

(Rs. CRORES)

ASSETS

1. Non-Current Assets

(a) Property, Plant and Equipment	28.35	26.43
(b) Capital work-in-progress	2.43	1.78
(c) Intangible assets	0.05	0.06
(d) Financial Assets		
(i) Investments	0.00	0.00
(ii) Others non-current financial assets	1.08	1.08
(e) Non-current tax assets (net)	0.26	0.30

(f) Deferred tax assets (net)

(g) Other non-current assets

Subtotal – Non-Current Assets

2. Current Assets

(a) Inventories	98.01	100.06
(b) Financial Assets		
(i) Trade receivables	74.58	78.55
(ii) Cash and cash equivalents	4.10	0.61
(iii) Bank balances other than above	31.88	34.59
(iv) Others current financial assets	1.47	1.29
(c) Other current assets	13.07	17.70
Subtotal – Current Assets	223.12	232.80
Total Assets	259.24	267.24

EQUITY AND LIABILITIES

EQUITY

(a) Equity Share capital	5.29	5.29
(b) Other Equity	103.23	113.33
Subtotal – Equity	108.52	118.61

LIABILITIES

1. Non-Current Liabilities

(a) Financial Liabilities		
(i) Borrowings	22.03	21.34
(b) Provisions	4.14	4.00
Subtotal – Non-Current Liabilities	26.17	25.35

2. Current Liabilities

(a) Financial Liabilities

Asset
(Unaudited) (Audited)
Sep. 30, Mar. 31,
2019 2019

STATEMENT OF CASH FLOWS

(Rs. CRORES)

A.Cash Flow from Operating Activities:

Profit before tax

Adjustments for:

Depreciation and amortization expense

Loss/(-) Profit on sale of property plant and equipment (net)

Interest income

Finance costs

Provision for compensated absences

Effect of Act items

Operating profit before working capital changes

Changes in working capital

Adjustments for (-) increase/decrease in

operating assets

Inventories

Trade receivables

Other current financial assets

Other current assets

Other non-current financial assets

Other non-current assets

Adjustments for increase/(-) decrease

in operating liabilities

Trade payables

Other current financial liabilities

Other current liabilities

Cash generated from Operations

Income taxes paid (net)

Net Cash Flow from Operating Activities (A)

B. Cash Flow from Investing Activities:

Purchase of property, plant and equipment

(including capital advances)

Sale of property, plant and equipment

Decrease in fixed deposits with banks

Interest received

Net Cash from/(-) used in

Investing Activities (B)

C. Cash Flow from Financing Activities:

FOR THE HALF YEAR
ENDED (Unaudited)

Sep. 30, Sep. 30,
2019 2018

55.09 43.03

2.20 1.94

-0.03 0.05

-1.44 -2.37

2.08 1.90

0.20 0.16

0.35 0.04

58.45 44.75

2.05 -24.06

3.96 -0.67

0.03 -0.05

4.64 -1.29

0.01 0.04

0.24 0.02

-1.16 -1.40

1.67 4.13

-1.22 -1.70

68.67 19.77

-12.52 -10.96

56.14 8.81

-4.57 -3.37

0.07 0.21

2.70 42.57

1.23 3.26

-0.57 42.67

KALYANIWALLA & MISTRY LLP


CHARTERED ACCOUNTANTS

The Board of Directors
Hawkins Cookers Limited
Maker Tower F 101, Cuffe Parade,
Mumbai - 400 005

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Hawkins Cookers Limited ("the Company"), for the quarter ended September 30, 2019 and year to date from April 1, 2019 to September 30, 2019 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the Unaudited Statement of Cash Flows for the corresponding period from April 1, 2018 to September 30, 2018, as reported in the Statement of Unaudited Financial Results have been approved by the Company's Board of Directors, but have not been subjected to review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review and the fact that nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number 104607W/W100166


FARHAD M. BHESANIA
PARTNER
Membership Number 127355
UDIN No.: 19127355AAAAGF8884
Place: Mumbai
Date: November 1, 2019

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
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EXTRACT OF THE FINANCIAL RESULTS IN Rs. CRORES

	Quarter Ended		Half Year Ended
	Sep.2019	Sep.2018	Sep.2019
1) Total Income/Revenue from Operations (Net of Discounts)	192.56	172.68	334.65
2) Net Profit for the period before Tax (before Exceptional and/or Extraordinary items)	34.22	26.76	55.09
3) Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	34.22	26.76	55.09
4) Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	26.96	17.59	40.64
5) Total Comprehensive Income for the period [Comprising Profit for the period after tax and Other Comprehensive Income (OCI) after tax]	27.11	17.61	40.90
6) Paid up Equity Share Capital	5.29	5.29	5.29
7) Reserves, excluding Revaluation Reserve (as shown in the preceding year-end Balance Sheet)	113.33	104.53	113.33
8) Earnings Per Share in Rs. (Per share of Rs. 10 each, Basic and Diluted)	50.99	33.27	76.85

NOTES: The above is an extract of the detailed format of the Financial Results filed with BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the Quarter/Half Year ended September 30, 2019. The full format of the said Quarterly/Half Yearly Financial Results is available on the BSE Ltd. website www.bseindia.com and the Company's website www.hawkinscookers.com.

Mumbai
November 1, 2019

For Hawkins Cookers Limited, Sudeep Yadav
Executive Director-Finance & Administration

Hawkins Tri-Ply Stainless Steel

A New Range



Frying Pan



Deep-Fry Pan



Tava