



Indraprastha Medical Corporation Limited

(Indraprastha Apollo Hospitals)

Regd. Office : Sarita Vihar, Delhi-Mathura Road, New Delhi – 110 076 (India)

Corporate Identity Number : L24232DL1988PLC030958

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Ref: IMCL/CS/BM/2025

1st November 2025

The Manager
Listing Department
BSE Limited Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai, Maharashtra - 400001
Scrip Code: 532150

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra East,
Mumbai, Maharashtra - 400051
Symbol: INDRAMEDCO

Re: Outcome of the Board Meeting held on 1st November 2025

Dear Sir,

This is to inform that the Board of Directors of the Company has at its meeting held on Saturday, 1st November 2025 (i.e. today), inter-alia, considered and approved the Un-audited Financial Results for the quarter ended 30th September 2025, along with the Limited Review Report of the statutory auditor.

We are enclosing herewith the Un-audited Financial Results for the quarter ended 30th September 2025, along with a copy of the Limited Review Report by the Statutory Auditors of the Company.

The Board meeting commenced at 3.00 p.m. and ended at 4.15 p.m.

This is for your information and record.

Thanking You,

Yours sincerely,

For Indraprastha Medical Corporation Limited

Priya Ranjan
AVP - Corporate Affairs & Legal
(Company Secretary & Compliance Officer)

Encl. as above

Review Report on Unaudited Financial Results**To the Board of Directors of Indraprastha Medical Corporation Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Indraprastha Medical Corporation Limited** ("the Company") for the quarter ended 30 September 2025 and the year to date results for the period from 01 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S N Dhawan & CO LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

**Bhaskar Sen**

Partner

Membership No.: 096985

UDIN: 25096985BMOPZL9569



Place: New Delhi

Date: November 01, 2025

Statement of Unaudited Financial Results for the Quarter and Half-year ended 30th September, 2025

S. No.	Particulars	Amount (Rs. in crore)					
		Quarter ended			Period ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from operations	381.03	365.06	349.82	746.09	697.68	1356.36
2	Other income	7.37	6.90	6.05	14.27	11.17	22.65
3	Total income	388.40	371.96	355.87	760.36	708.85	1379.01
4	Expenses						
	a) Cost of materials consumed	65.45	62.84	56.23	128.29	115.16	230.46
	b) Employee benefits expense	73.58	64.95	71.61	138.53	138.20	277.10
	c) Professional charges to doctors	99.50	97.84	91.16	197.34	181.83	355.18
	d) Finance costs	1.51	1.56	1.59	3.07	3.20	6.27
	e) Depreciation and amortisation expense	10.86	10.18	11.17	21.04	22.21	44.33
	f) Other expenses	71.19	66.28	67.18	137.47	131.73	249.35
	Total expenses	322.09	303.65	298.94	625.74	592.33	1162.69
5	Profit before exceptional items and tax	66.31	68.31	56.93	134.62	116.52	216.32
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (PBT)	66.31	68.31	56.93	134.62	116.52	216.32
8	Tax expense						
	Current tax	16.36	17.43	15.20	33.79	30.41	59.38
	Deferred tax	0.49	(0.58)	(0.67)	(0.09)	(1.06)	(4.05)
9	Profit for the period after tax (PAT)	49.46	51.46	42.40	100.92	87.17	160.99
10	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	(3.30)	5.98	(1.60)	2.68	1.04	(1.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.83	(1.50)	0.40	(0.67)	(0.26)	0.28
	Total other comprehensive income (Net of tax expenses)	(2.47)	4.48	(1.20)	2.01	0.78	(0.82)
11	Total comprehensive income for the period	46.99	55.94	41.20	102.93	87.95	160.17
12	Paid-up equity share capital (Face value Rs. 10/- each)	91.67	91.67	91.67	91.67	91.67	91.67
13	Reserves (excluding Revaluation Reserves) as shown in the audited balance sheet of previous year						505.01
14	Earnings per share Basic and Diluted (Rs.) - Not Annualised	5.40	5.61	4.63	11.01	9.51	17.56

Signature



STATEMENT OF ASSETS AND LIABILITIES:		Amount (Rs. in crore)	
Particulars		As at	
		Unaudited	Audited
		30.09.2025	31.03.2025
A. ASSETS			
1 Non-current assets			
(a) Property, plant and equipment		321.23	296.43
(b) Right-of-use assets		29.13	31.04
(c) Capital work-in-progress		1.71	32.52
(d) Intangible assets		0.58	0.59
(e) Financial assets		5.07	57.12
(f) Other non-current assets		2.33	2.79
		360.05	420.49
2 Current assets			
(a) Inventories		7.55	6.99
(b) Financial assets			
(i) Investments		38.51	-
(ii) Trade receivables		98.99	75.45
(iii) Cash and cash equivalents		2.55	61.48
(iv) Bank balances other than (iii) above		420.38	260.27
(v) Other financial assets		10.80	9.32
(c) Current tax assets (Net)		2.05	1.02
(d) Other current assets		13.23	16.60
		594.06	431.13
TOTAL OF ASSETS		954.11	851.62
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital		91.67	91.67
(b) Other equity		566.69	505.01
		658.36	596.68
Liabilities			
2 Non-current liabilities			
(a) Financial liabilities			
(i) Security deposits		0.78	0.83
(ii) Lease liabilities		28.83	30.54
(b) Provisions		27.53	29.47
(c) Deferred tax liabilities (Net)		15.97	15.39
		73.11	76.23
3 Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
- Total outstanding dues of micro and small enterprises		4.68	3.68
- Total outstanding dues of creditors other than micro and small enterprises		112.61	118.86
(ii) Lease liabilities		2.51	2.22
(iii) Other financial liabilities		24.43	24.18
(b) Other current liabilities		68.71	21.03
(c) Provisions		9.70	8.74
		222.64	178.71
TOTAL OF EQUITY AND LIABILITIES		954.11	851.62

Signature



Statement of Cash Flows		Amount (Rs. in crore)	
Particulars		Year ended	
		30.09.2025 (Unaudited)	31.03.2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax		134.62	216.32
<u>Add:</u>			
Depreciation and amortization expense		21.04	44.33
Interest expense		1.44	3.02
Loss on disposal of assets		0.29	0.52
<u>Deduct:</u>			
Interest income		14.27	22.65
Operating profit before working capital changes		143.12	241.54
<u>Adjustments for:</u>			
Trade and other receivables		(19.61)	(19.36)
Trade payables		5.40	(4.98)
Inventories		(0.56)	0.54
Cash generated from operations		128.35	217.74
<u>Deduct:</u>			
Interest paid		-	0.01
Income tax paid		34.84	60.98
Net cash generated from operating activities		93.51	156.75
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant & equipment and intangible assets (Net of sale)		(12.70)	(36.33)
Investment in mutual funds (Net of sale)		(38.51)	-
Movement in other bank balances		(108.19)	(91.83)
Interest received		12.62	17.17
Net cash used in investing activities		(146.78)	(110.99)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Lease payments		(1.41)	(2.13)
Interest paid		(1.43)	(3.02)
Dividend paid		(2.82)	(40.73)
Net cash used in financing activities		(5.66)	(45.88)
Net increase / (decrease) in cash and cash equivalents		(58.93)	(0.12)
Opening cash and cash equivalents		61.48	61.60
Closing cash and cash equivalents		2.55	61.48
Components cash and cash equivalents			
Cash balance on hand		0.36	0.81
Balance with banks		2.19	60.67

Notes:

1. The above financial results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 1st November, 2025.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of Companies Act, 2013 ("the Act"), read with relevant rules there under and in terms of Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015 (as amended).
3. The Company operates in a single segment i.e. Healthcare and hence, does not have any additional disclosures to be made under Ind AS 108 on Operating Segments.
4. The Company does not have any subsidiary/associate/joint venture company(ies), as on 30th September, 2025.
5. Previous year/period figures have been regrouped / rearranged wherever necessary.

Place : New Delhi
Date : 1st November, 2025

Shivakumar Pattabhiraman

Shivakumar Pattabhiraman
(Managing Director)
DIN: 08570283

