

November 14, 2025

To,  
The General Manager Corporation  
Relationship Department BSE Limited  
P.J Towers, Dalal Street  
Mumbai - 400001  
Script Code: 543207

To,  
The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata - 700 001  
Scrip Code: 24151

Dear Sir/Madam,

**Sub: Outcome of the meeting of the Board of Directors held on Friday, November 14, 2025.**  
**Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.**

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Friday, November 14, 2025 at 06:00 p.m. and concluded on 06:45 p.m. inter alia considered and approved the following:

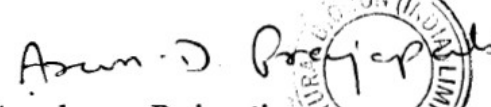
- 1) Un-Audited Financial Results (UFR) for the Second quarter and Half year ended September 30, 2025, along with the Statutory Auditors' Limited Review Report.
- 2) Reviewed the other businesses of the company.

Please take the same on record.

Thanking You

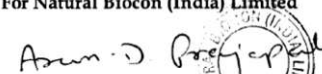
Yours faithfully,


**For Natural Biocon (India) Limited**

  
**Arunkumar Prajapati**  
Managing Director  
DIN: 08281232



Encl. As Above

Statement of Standalone Financial Results for the Quarter ended on 30-09-25						(Rs. in Lakhs)
	Quarter (Ended)			Year to Date (Ended)		
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current quarter ended	Year to date figures for previous quarter ended	Previous year ended
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
(Refer Notes Below)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Income from operations</b>						
(a) Net sales/income from operations	0.00	166.57	473.69	166.57	572.34	834.81
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
(c) Other income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>0.00</b>	<b>166.57</b>	<b>473.69</b>	<b>166.57</b>	<b>572.34</b>	<b>834.81</b>
<b>2 Expenses</b>						
(a) (-) Increase / (+) Decrease in stock in trade	0.00	(53.88)	(11.18)	(53.88)	(27.97)	(0.56)
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(c) Purchase of stock-in-trade	0.00	200.89	454.65	200.89	551.14	739.96
(d) Employee benefits expense	1.61	2.25	7.02	3.86	9.42	30.67
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other Expenditure	2.66	3.39	2.96	6.05	9.76	58.72
(g) Depreciation	0.10	0.06	0.00	0.16	0.00	0.06
<b>Total expenses</b>	<b>4.37</b>	<b>152.71</b>	<b>453.45</b>	<b>157.08</b>	<b>542.35</b>	<b>828.85</b>
<b>3 Profit before Exceptional Items &amp; Tax Expenses (1-2)</b>	<b>(4.37)</b>	<b>13.86</b>	<b>20.24</b>	<b>9.49</b>	<b>29.99</b>	<b>5.96</b>
<b>4 Exceptional Items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5 Profit / (Loss) before Tax (3+4)</b>	<b>(4.37)</b>	<b>13.86</b>	<b>20.24</b>	<b>9.49</b>	<b>29.99</b>	<b>5.96</b>
<b>6 Tax Expenses:</b>						
Current Tax	0.00	0.00	0.00	0.00	0.00	1.50
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
<b>7 Profit / (Loss) after Tax (5-6)</b>	<b>(4.37)</b>	<b>13.86</b>	<b>20.24</b>	<b>9.49</b>	<b>29.99</b>	<b>4.46</b>
<b>8 Other Comprehensive Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Total other comprehensive Income/(Loss) after Tax</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>10 Total comprehensive Income after Tax (7+9)</b>	<b>(4.37)</b>	<b>13.86</b>	<b>20.24</b>	<b>9.49</b>	<b>29.99</b>	<b>4.46</b>
<b>11 Paid up equity share capital</b>	2578.28	2578.28	2578.28	2578.28	2578.28	2578.28
(Face Value Rs.10/-)						
<b>12 Other Equity excluding Revaluation Reserves as per previous accounting year</b>	0.00	0.00	0.00	0.00	0.00	608.75
<b>13 Earnings per share</b>						
<b>(of Rs.10/- each) (not annualised):</b>						
(a) Basic EPS	(0.02)	0.05	0.08	0.04	0.12	0.02
(b) Diluted EPS	(0.02)	0.05	0.08	0.04	0.12	0.02
See accompanying note to the financial results						
Notes:						
<p>1. The above results for the quarter ended on September, 30; 2025 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 14th November, 2025</p> <p>2. The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited Financial Statements.</p> <p>3. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.</p> <p>4. The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.</p> <p>5. The Company is presently dealing only in one segment.</p> <p>6. This communication is in compliance with the SEBI (Listing Obligations &amp; Requirement).</p>						
Place : Ahmedabad Date : 14-11-2025	<p align="right"><b>By Order of the Board of Directors For Natural Biocon (India) Limited</b></p>  <b>Arunkumar Prajapati</b> Managing Director DIN: 08281232					

STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025			
(in Lakhs, except per share data)			
Sl. No.	Particulars	Half Year Ended	Financial Year Ended
		As at 30-09-2025	As at 31-03-2025
		Unaudited	Audited
	<b>ASSETS</b>		
I	<b>Non-current Assets</b>		
a	Property, Plant & Equipment	1.55	0.03
b	Capital Work in Progress	328.99	328.99
c	Investment Properties	Nil	Nil
d	Good Will	Nil	Nil
e	Other intangible Assets	Nil	Nil
f	Financial Assets		
	(i) Investment	2112.37	2112.37
	(ii) Loans	717.10	706.10
	(iii) Other financial Assets	Nil	Nil
g	Income-tax Assets (Net)	Nil	Nil
h	Deferred Tax Assets (Net)	Nil	Nil
i	Other Non-current Assets	0.60	0.60
		<b>3160.61</b>	<b>3148.09</b>
II	<b>Current Assets</b>		
a	Inventories	70.53	16.65
b	Financial Assets		
	i) Investment	0.00	0.00
	ii) Trade Receivable	520.48	566.34
	iii) Cash and Cash Equivalents	7.59	4.52
	iv) Other Balances with Bank	Nil	Nil
	v) Loans	4.04	Nil
	vi) Other Financial Assets	Nil	Nil
c	Other Current Assets	116.62	116.62
d	Assets held for distribution to Owners	719.26	704.13
	<b>TOTAL ASSETS</b>	<b>3879.87</b>	<b>3852.22</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
a	Equity Share Capital	2578.28	2578.28
b	Other Equity	618.24	608.75
	Equity attributable to the owners of the company	3196.52	3187.03
c	Non-controlling Interests	Nil	Nil
	<b>Total Equity</b>	<b>3196.52</b>	<b>3187.03</b>
	<b>LIABILITIES</b>		
I	<b>Non-current Liabilities</b>		
a	Financial Liabilities		
	i) Borrowing	Nil	Nil
	ii) Other Financial Liabilities	Nil	Nil
b	Provisions	Nil	Nil
c	Deferred Tax Liabilities (Net)	Nil	Nil
d	Other Non-current Liabilities	Nil	Nil
		<b>0.00</b>	<b>0.00</b>
II	<b>Current Liabilities</b>		
a	Financial Liabilities		
	i) Borrowings	18.21	28.36
	ii) Trade Payables	576.18	546.76
	iii) Other - Financial Liabilities	Nil	Nil
b	Other Current Liabilities	75.00	75.00
c	Provisions	13.96	15.07
d	Current Tax Liabilities (Net)		
e	Liabilities Associated with Assets held for distribution to Owners	683.35	665.19
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3879.87</b>	<b>3852.22</b>
<b>Place : Ahmedabad</b>		<b>By Order of the Board of Directors</b>	
<b>Date : 14-11-2025</b>		<b>For Natural Biocon (India) Limited</b>	
		 <b>Arunkumar Prajapati</b> Managing Director DIN: 08281232	

Statement of Cashflows for the Half Year ended 30th September, 2025		
		(Rs. In Lakhs)
Particulars	30.09.2025	30.09.2024
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax	9.49	29.99
Adjustments for:		
Depreciation and Amortisation Expense	0.16	0.00
Finance costs	-	0.00
Interet Income	-	0.00
Profit/Loss on sale of assets (Net)	-	0.00
<b>Operating Profit before Working Capital Changes</b>	9.65	29.99
Adjustments for change in working capital		
(Increase)/decrease in trade receivables	45.86	62.66
(Increase)/decrease in other current assets	-4.03	17.65
(Increase)/decrease in inventories	-53.88	-27.97
Increase/(decrease) in trade payables	29.42	-14.62
Increase/(decrease) in short term provisions	-1.11	-4.34
Increase/(decrease) in other current liabilities	-10.15	0.00
<b>Cash generated from operations</b>	15.76	63.37
<b>Net Cash flow from Operating activities</b>	<b>15.76</b>	<b>63.37</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sale proceeds/Purchase of fixed assets	-1.68	0.00
Purchase of Investment	-	-1,952.80
Investments in Fixed Deposit	-	0.00
Interest Income	-	0.00
Movement in long term loans and advances	-	0.00
<b>Net Cash used in Investing activities</b>	<b>-1.68</b>	<b>-1,952.80</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Finance cost	-	0.00
Proceeds From Issue of Shares	-	1,441.00
Securities Premium	-	504.37
Repayment of Loan	-	-6.59
Movement of Longterm Loans & advances	-11.00	-11.06
Loans Taken During The year	-	0.00
<b>Net Cash used in financing activities</b>	<b>-11.00</b>	<b>1,927.72</b>
<b>Net increase/(decrease) in cash &amp; Cash Equivalents</b>	<b>3.07</b>	<b>38.29</b>
Cash and Cash equivalents at the beginning of year	4.52	18.81
<b>Cash and Cash equivalents at the end of year</b>	<b>7.59</b>	<b>57.10</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	7.43	52.32
Balance with banks		
-current accounts	0.16	4.78
	<b>7.59</b>	<b>57.10</b>
The above Cash Flow Statemnt has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS 7) -Statement of Cash Flows		
<b>Place:- Ahmedabad</b>	<b>By order of the Board</b>	
<b>Date : 14-11-2025</b>	<b>For Natural Biocon (India) Limited</b>	
	Arunkumar Prajapati	
	Managing Director	
	DIN: 08281232	





**MAYUR SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS,**  
B-303, SHAPATH 4, OPP. KARNAVATI CLUB,  
NR. CHIMANBHAI PATEL INSTITUTE,  
PRAHLADNAGAR, S.G.HIGHWAY,  
AHMEDABAD- 380015

*Mayur Shah & Associates*

**CHARTERED ACCOUNTANTS**

Office : 21, Kajal Kiran, 11/B, Shrimali Society,  
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.  
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085  
E-mail : casmsa@gmail.com / mayurmcp@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUATERLY  
UNAUDITED STANDALONE FINANCIAL RESULTS OF NATURAL BIOCON (INDIA)  
LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS  
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

TO THE BOARD OF DIRECTORS OF  
**NATURAL BIOCON (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Natural Biocon (India) Limited for the quarter and half year ended 30<sup>th</sup> September, 2025 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, ('the Regulation') as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a report on the financial statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and





Consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Índ AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14<sup>th</sup> November, 2025  
Place: Ahmedabad



For, Mayur Shah & Associates  
Chartered Accountants

(Mayur M. Shah)  
Partner

M.No. 036827

FRN : 106125W

UDIN: 25036827BMIIJC1263