



December 01, 2025

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Security Code No.: 532508

Security Code No. : JSL

Sub.: Press Release

Dear Sir(s),

We are enclosing herewith a copy of Press Release being issued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head-Legal, Company Secretary & Compliance Officer

Enclosed as above

Jindal Stainless Limited

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PRESS RELEASE

Jindal Stainless announces 'JSL Saathi Pragati', India's largest loyalty programme for the stainless steel sector

New Delhi, December 1, 2025: Jindal Stainless Limited (JSL), India's largest stainless steel manufacturer, has announced the launch of 'JSL Saathi Pragati', a first-of-its-kind initiative for the company and the country's largest loyalty programme for the stainless steel Pipes & Tubes (P&T) segment. Designed to empower retailers and fabricators, key stakeholders of the sector's value chain, the programme offers structured rewards, exclusive benefits, and a seamless digital experience, while promoting product authenticity across the market.



'JSL Saathi Pragati' builds on the company's previously launched Jindal Saathi Seal, a co-branded initiative aimed to protect customers and trade partners from counterfeit products, ensuring easy identification of genuine stainless steel pipes and tubes. The new programme extends this intent by combining authenticity assurance with a structured engagement model for retailers and fabricators. Each JSL pipe and tube carries a unique QR code. By scanning the code through the JSL Saathi Pragati app, accessible through android and iOS, retailers and fabricators can instantly verify

product authenticity, earn points on genuine purchases, and redeem them for exclusive benefits. The programme has received a highly encouraging initial response, with more than **30,000** fabricators and retailers already onboarded, reflecting its strong acceptance and relevance in the market.

Speaking about the purpose and vision behind the initiative, Managing Director, Jindal Stainless, Mr Abhyuday Jindal, said, "As industry leaders, we consider it our responsibility to ensure that consumers get access to genuine products. Counterfeit materials don't just undermine consumer trust, they damage the sector's credibility and weaken the nation's development. JSL Saathi Pragati is another step in our commitment to empower fabricators and retailers—the experts who help customers make the right material choice at the ground level—to verify products instantly, and to reward their efforts in enabling product authenticity."

In addition to the rewards, the programme also includes accidental life insurance coverage for the registered fabricators, ensuring enhanced safety and social security for fabricators driving transformation at the ground level. The programme is also designed to elevate skill development in the stainless steel fabrication community, in line with Jindal Stainless' long-standing commitment. The Fabricator Training Programmes (FTPs), part of the company's Stainless Academy initiative, will be accessible on the JSL Saathi

Pragati app, enabling participants to easily discover and register for stainless steel application courses on fabrication techniques and applications.

The programme, currently catering to pipes & tubes, plans to bring more segments under its ambit in the coming years. Through such initiatives, the company is building a more connected, empowered, and digitally enabled market ecosystem that encourages authentic product usage across India.

About Jindal Stainless

India's leading stainless steel manufacturer, Jindal Stainless, had an annual turnover of INR 40,182 crore (USD 4.75 billion) in FY25 and is ramping up its facilities to reach 4.2 million tonnes of annual melt capacity in FY27. It has 16 stainless steel manufacturing and processing facilities in India and abroad, including in Spain and Indonesia, and a worldwide network in 12 countries, as of March 2025. In India, there are ten sales offices and six service centres, as of March 2025. The company's product range includes stainless steel slabs, blooms, coils, plates, sheets, precision strips, wire rods, rebars, blade steel, and coin blanks.

Jindal Stainless relies on its integrated operations to enhance its cost competitiveness and operational efficiency. Founded in 1970, Jindal Stainless continues to be inspired by a vision for innovation and enriching lives and is committed to social responsibility.

Jindal Stainless remains focused on a greener and sustainable future. The company manufactures stainless steel using electric arc furnace, a process that significantly reduces greenhouse gas emissions and allows for recyclability of scrap without compromising on quality.

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