

December 1, 2025

Listing Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai – 400001

National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra- Kurla Complex  
Bandra (East) Mumbai - 400051

**Sub: Intimation regarding resignation of Senior Management Person (SMP) of the Company under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that Mr. Zak Murad, Chief Technology and Information Officer, member of the Senior Management of the Company, has tendered his resignation on December 1, 2025. The Company has accepted the resignation, and his last working day would be December 24, 2025.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure -A.

Further, the copy of his resignation letter is also enclosed as Annexure - B.

This is for your information and records.

Thanking you,  
Yours Sincerely,

For Crisil Limited

Minal Bhosale  
Company Secretary  
ACS 12999

Encl: a/a

**Annexure A**

**Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

S. No.	Particulars	Description
1	Name	Mr. Zak Murad
2	Reason for change viz. <del>appointment, re-appointment</del> resignation, <del>removal, death or otherwise</del>	Resignation
3	Date of <del>appointment, re-appointment</del> , cessation (as applicable) & term of appointment	December 1, 2025 (date of resignation) December 24, 2025 (date of cessation of services)
4	Brief profile in case of appointment	Not applicable
5	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

**Annexure B**

*(Received by email on December 1, 2025)*

After a wonderful experience at CRISIL, I have made the difficult decision to pursue new career opportunities within S&P that will allow me to devote greater attention to my family. I would like to take this opportunity to express deep gratitude to my colleagues, staff, and clients for making my time at CRISIL so rewarding. I would like to especially thank Amish Mehta and our Board of Directors. I would also like to thank our prior CEO Ashu Suyash and prior board members John Berisford and Ewout Steenbergen for their unwavering guidance and support.

Technology and our people continue to be the foundation for our impressive growth journey. We have transformed our technology with cloud migration, impressive set of products/accelerators in Benchmarking, Risk and AI, and with investments in Data & AI we continue to push the envelope. We have a deep bench of exceptional talent, and I look forward to witnessing their continued success.

I will continue to stay with the company through December 24<sup>th</sup> 2025, and aid in the upcoming leadership transition.

Best Regards,  
Zak Murad - CTIO