



Date: December 01, 2025

To,
The General Manager-Listing
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001.

BSE Code: 511672

Sub: Outcome of the Board Meeting held on December 01, 2025.

Dear Sir/Madam,

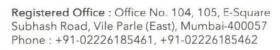
Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III thereto, and in furtherance to the **board meeting outcome filed on April 14, 2025** and further intimations in relation to the preferential issue of Optionally Convertible Redeemable Preference Shares, we wish to inform you that Board of Directors of the Company, at its **meeting held today, on December 01, 2025** has considered and approved the following:

• Allotment of 20,42,133 Optionally Convertible Redeemable Preference Shares (OCRPS) of the Company having face value of Rs. 10/- each on preferential basis to specified persons:

Pursuant to the in-principle approval of the Stock Exchange dated November 17, 2025, the Board has allotted 20,42,133 (Twenty Lacs Forty Two Thousand One Hundred and Thirty Three) nos. of Optionally Convertible Redeemable Preference Shares (OCRPS) of Rs. 10/- each (Rupee Ten only) against conversion of 28,31,139 (Twenty Eight Lacs Thirty One Thousand and One Hundred Thirty Nine) nos. of Non-Convertible Redeemable Preference Shares (NCRPS) in accordance with the terms approved by the shareholders through Postal Ballot held on May 14, 2025, and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws.

Each OCRPS, so allotted, is convertible into or exchangeable for 1.05 fully paid-up equity share of face value of Rs. 10/- (Rupees Ten only) of the Company, pursuant to exercise of conversion option against each such OCRPS, on or before August 11, 2035.









The details the allotment, terms of **SEBI** Master Circular of in SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given as Annexure - I.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at www.scansteels.com

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.15 p.m. on Monday, December 01, 2025.

We request you to kindly take the same on record.

Thanking You, Yours Faithfully,

For SCAN STEELS LIMITED

**Prabir Kumar Das** Company Secretary & Compliance Officer (Membership No.: F6333)

Encl: As above











## Annexure - I

## Details of the allotment:

Number of investors	3		
	Sr. no.	Name of the Allottee(s)	No. of OCRPS
	1.	Bayanwala Brothers Private Limited	11,07,508
Outcome of the subscription	2.	Gopikar Supply Private Limited	4,67,527
	3.	Ascon Merchandise Private Limited	4,67,098
		Total	20,42,133
Issue price/ allotted price		CRPS has been issued in exchange for the investors	he existing NCRP





