



**SCAN STEELS LTD.**

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



**Date: December 01, 2025**

**To,  
The General Manager-Listing  
Department of Corporate Services  
BSE Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001.**

**BSE Code: 511672**

**Sub: Outcome of the Board Meeting held on December 01, 2025.**

**Dear Sir/Madam,**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Schedule III thereto, and in furtherance to the **board meeting outcome filed on April 14, 2025** and further intimations in relation to the preferential issue of Optionally Convertible Redeemable Preference Shares, we wish to inform you that Board of Directors of the Company, at its **meeting held today, on December 01, 2025** has considered and approved the following:

- **Allotment of 20,42,133 Optionally Convertible Redeemable Preference Shares (OCRPS) of the Company having face value of Rs. 10/- each on preferential basis to specified persons:**

Pursuant to the **in-principle approval of the Stock Exchange dated November 17, 2025**, the Board has allotted **20,42,133** (Twenty Lacs Forty Two Thousand One Hundred and Thirty Three) nos. of Optionally Convertible Redeemable Preference Shares (**OCRPS**) of Rs. 10/- each (Rupee Ten only) against conversion of **28,31,139** (Twenty Eight Lacs Thirty One Thousand and One Hundred Thirty Nine) nos. of Non-Convertible Redeemable Preference Shares (**NCRPS**) in accordance with the terms approved by the shareholders through Postal Ballot held on May 14, 2025, and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended, and other applicable laws.

**Each OCRPS, so allotted, is convertible into or exchangeable for 1.05 fully paid-up equity share of face value of Rs. 10/- (Rupees Ten only) of the Company, pursuant to exercise of conversion option against each such OCRPS, on or before August 11, 2035.**



Corporate Office : Trishna Nirmalya  
Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square  
Subhash Road, Vile Parle (East), Mumbai-400057  
Phone : +91-02226185461, +91-02226185462



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



**The details of the allotment, in terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given as Annexure - I.**

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations, the above disclosure will be made available on the Company's website at [www.scansteels.com](http://www.scansteels.com)

**The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.15 p.m. on Monday, December 01, 2025.**

We request you to kindly take the same on record.

**Thanking You,**

**Yours Faithfully,**

**For SCAN STEELS LIMITED**



**Prabir Kumar Das**

**Company Secretary & Compliance Officer**

**(Membership No.: F6333)**

**Encl: As above**



**Corporate Office :** Trishna Nirmalya  
Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

**Registered Office :** Office No. 104, 105, E-Square  
Subhash Road, Vile Parle (East), Mumbai-400057  
Phone : +91-02226185461, +91-02226185462



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

+91 80931 15221

+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



## Annexure - I

### Details of the allotment:

Number of investors	3		
Outcome of the subscription	Sr. no.	Name of the Allottee(s)	No. of OCRPS
	1.	Bayanwala Brothers Private Limited	11,07,508
	2.	Gopikar Supply Private Limited	4,67,527
	3.	Ascon Merchandise Private Limited	4,67,098
	Total		20,42,133
Issue price/ allotted price	NA, the OCRPS has been issued in exchange for the existing NCRPS held by the investors		



Corporate Office : Trishna Nirmalya  
Plot No. 516/1723/3991, 3rd Floor  
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square  
Subhash Road, Vile Parle (East), Mumbai-400057  
Phone : +91-02226185461, +91-02226185462