



**Date:** December 01, 2025

<p>To,  <b>The National Stock Exchange of India Limited,</b>          Exchange Plaza,          Plot no. C/1, G Block,          Bandra-Kurla Complex          Bandra (E), Mumbai-400051</p> <p>Scrip Symbol: PIGL</p>	<p>To,  <b>BSE Limited</b>          Floor 25, P. J. Towers          Dalal Street,          Mumbai - 400 001</p> <p>Scrip Code:543912</p>
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Dear sir/Madam,

**Sub: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 — UPDATE REGARDING LAUNCH OF PRODUCT “BUSDUCT SYSTEM (“BRANDED AS PHIBAR”)”**

**Ref: Our Letter dated November 27, 2025**

In continuation to our intimation referred above and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we wish to inform you that the Company Peaton Electricals Company Limited (“PECL”) subsidiary company of Power and Instrumentation (Gujarat) Limited (“the company”) has launched the “Busduct System (“Branded as Phibar”)” under the electrical segment on November 27, 2025.

**General Details of the Product:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Date of Launch	27/11/2025
2	Category of the Product	Electrical
3	Domestic/International Market	Domestic Market
4	Name of Countries (if applicable)	Not Applicable

This product expansion is expected to contribute to the operational revenue growth of the Company in future.

Kindly take the above intimation on record.

**For, Power and Instrumentation (Gujarat) Limited**



**Maunishkumar Gandhi**  
**Company Secretary & Compliance officer**  
**Mem. No. A48832**

**Encl: As above**

PEATON  
ELECTRICAL  
COMPANY  
LIMITED



An ISO & OHSAS Certified Company

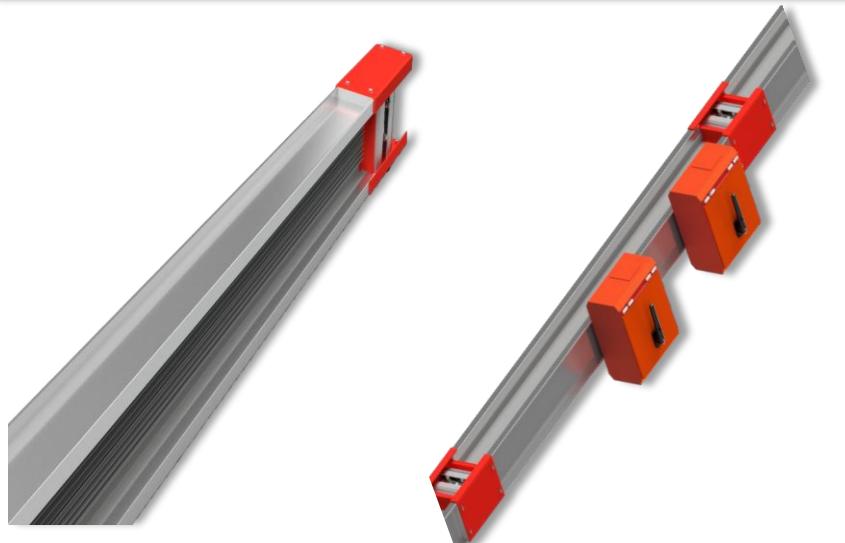


Product Overview  
& Innovations



- Established electrical equipment manufacturer with a four-decade track record.
- Product range includes **unitized substations**, **LT/MV panels (up to 33 KV)**, **compact substations**, **auto-synchronising panels**, and **APFCR panels**.
- Supplies to leading **PSUs, government bodies, and corporates**.
- Channel Partner of two MNC's **Siemens Limited** (SIEPAN 8PU) LT/TTA Panel and **Rittal India Private Limited** (Subsidiary of the German company Rittal GmbH & Co. KG).
- PECL has innovated a next-generation **Busduct System**, branded as **PhiBar**, designed to deliver **superior efficiency, safety, and modular power distribution** for modern electrical infrastructure.

## New Innovated Products



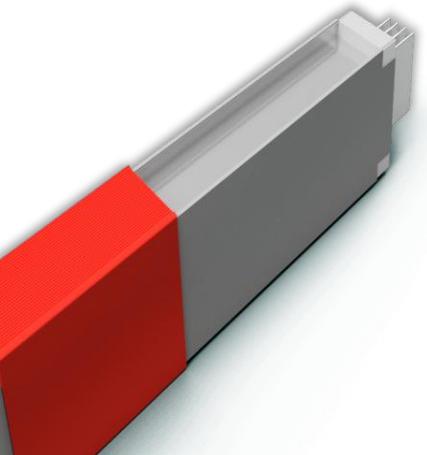
## Peaton's Product Portfolio – Existing Products



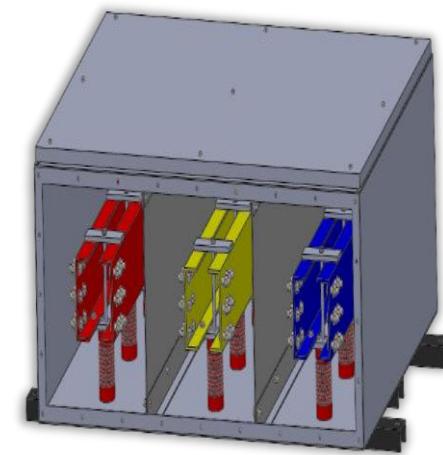
LT Panel



Compact Substation



Busduct Systems (Our product PhiBar)





## Power Transfer & Distribution Applications



Transformer to  
Switchgear Panels

Interconnection  
between Switchgear  
Panels

Diesel Generator to  
Synchronizing /  
Switchgear Panels

Rising Mains or Vertical  
Distribution in multi-  
storey buildings

Horizontal Power  
Distribution across  
industrial and  
commercial facilities

*Note: Highlighted Portion indicates Installation of Busduct system*



# Applications Of Busduct System



Data Centers,  
IT Parks &  
Server Rooms



Infrastructure  
Projects  
Airports,  
Metros, Railways,  
Ports



Renewable  
Energy  
Installations  
Solar Farms



Process Plants &  
Manufacturing  
Industries



Retail & Public  
Spaces  
Shopping Centers,  
Exhibition  
Centers, Warehouses



Hospitals and  
Large  
Healthcare  
Facilities



Commercial &  
Residential  
Real Estate  
Projects

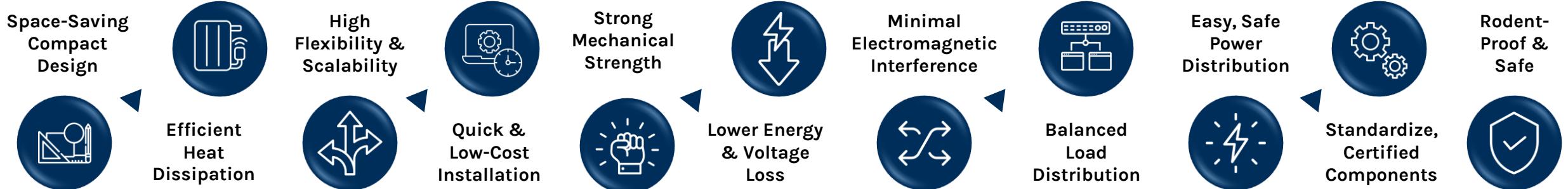


Industrial  
Offices &  
Corporate  
Campuses





# Benefits Of Busduct System



## Key Existing Manufacturers of Busduct System

C&S Electric Limited

Schneider electric India  
private Limited

Lauritz Knudsen Electrical &  
Automation

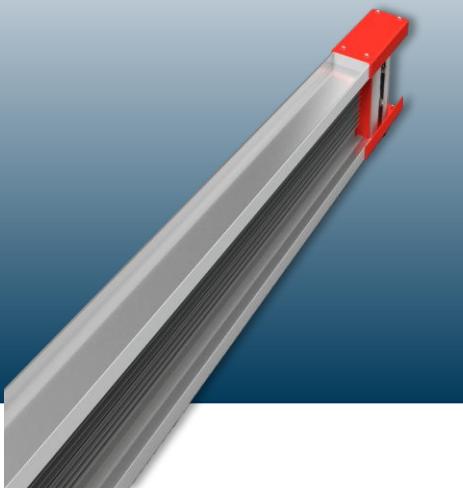
Legrand, Mumbai





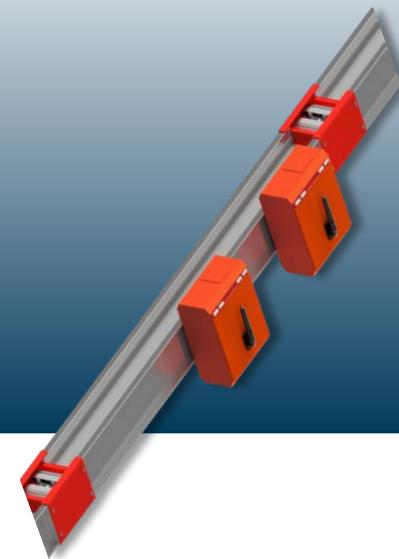
## PhiBar SPP

(800 A to 6300 A - Copper Conductor Busduct System)



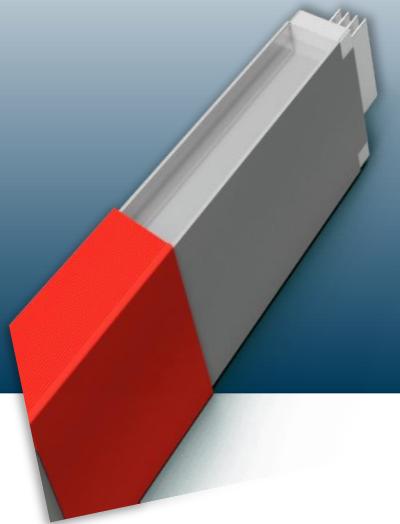
## PhiBar VHD

(600 A to 6300 A Busduct System)



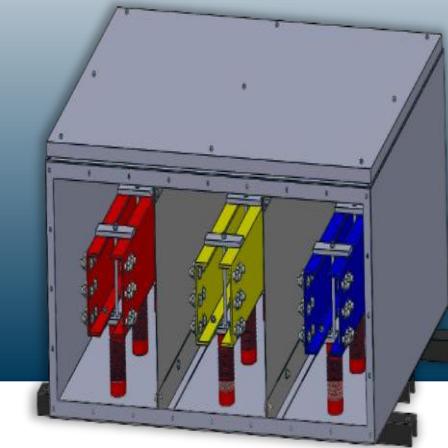
## PhiBar AERO

(400 A to 2500 A - Aluminium & Copper Busduct System)



## PhiBar MVD

(11 KV & 33KV Non-Segregated & Segregated Type Busduct System)



Peaton Continues To Strengthen Its Portfolio With Advanced Busduct System Across Low-, Medium-, and High-capacity Segments, Delivering Safer, Efficient, and Future-ready Power Distribution.



# Acceptability Across The Markets



Global Standards  
Compliance



Preferred Over  
Cables for Quality  
Control



High Flexibility  
Drives Adoption



Market Demand for  
Faster Execution



Reliability & Safety-  
Oriented Markets



Design-Friendly for  
Consultants &  
OEMs



Growing Preference  
in Modern  
Infrastructure





## Global & Indian market

Busduct Systems Are Used As Advanced Alternatives To Traditional Cabling For Reliable And Efficient Power Distribution Solutions.



### Market drivers

- Rapid growth in **data centers, commercial high-rises, healthcare and industrial automation** requiring compact, reliable, modular power distribution.
- **Energy efficiency, safety and faster installation** compared with conventional cabling (lower losses, easier fault management).
- Infrastructure projects (airports, metros, ports), renewables (solar farms) and manufacturing electrification increase demand for Busduct systems.



### Key trends & opportunities

- **Shift to plug-in and smart busways** with monitoring/IoT-enabled tap-offs for predictive maintenance (trend in global OEM offerings).
- **Lighting-rated & low-power variants** growing quickly for retrofit and commercial fit-outs (noted high growth in lighting-rated segment).
- **Localization & Make-in-India push:** Rising domestic manufacturing, tier-2/3 supplier growth and preference for local content in public projects – opportunity for Indian vendors.

## Outlook

The Busduct system market size was estimated at USD 6.76 billion in 2024 and is projected to reach USD 11.81 billion in 2033, growing at a CAGR of 6.6% from 2025 to 2033.



## Central Govt. Organizations

- Central Public Works Department
- Department of Telecom
- Western Railways

## Semi Govt. & P.S.U's

- National Dairy Development Board
- Airports Authority of India
- H.P.C.L
- B.P.C.L
- Life Insurance Corporation (L.I.C)
- Mumbai Port Trust
- ISRO
- S.E.B.I
- I.O.C

## State Government

- Ahmedabad Municipal Corporation
- Gujarat Electrical Board
- Maharashtra State Electrical Board
- Goa Electricity Department
- R&B

## Architect & Consultants

- Tata Consultant Engineers
- Mott Mac Donalds
- Sheth Consultant
- Watson & Montgomery Associates
- Pankaj Dharkar & Associates
- Transenergy
- Jhaveri Associates
- Gautam Shah & Associates
- Jit Engineering Service
- Spectrum Services
- Design Tech Consultant
- Sai Consultancy Services
- Dikshit Consultants
- Nischnit Consultant
- Gandhi & Associates

## Telecom Companies

- Bharat Sanchar Nigam Ltd
- Mahanager Telephone Nigam Ltd
- Idea Cellular Ltd
- Vodafone Ltd
- Bharti Airtel Ltd

## Industries & Companies

- Voltas Ltd
- Tata Power Distribution Co Ltd
- Blue Star Ltd
- Cadbury India
- ETA Engineering Ltd
- Bajaj Electrical
- Dishman Pharmaceuticals Ltd
- Gujarat Ambuja Cement Ltd
- Rolltech Engineers Pvt Ltd
- Metcor Steel Pvt Ltd
- Balaji Wafers

## Leisures

- The Grand Bhagwati Group
- Marriot Courtyard
- Peppermint Hotels
- Kapataru Realities
- Dev Arcade Mall
- Daman Hospitality Pvt Ltd
- Orchid Hotels
- Y.M.C.A

## Hospitals

- U N Mehta Institute of Research & Cardiology Center
- V S Hospital





An ISO & OHSAS Certified Company

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