SPARC SYSTEMS LIMITED

#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com

January 1, 2018

REF: BSE/2017-2018/32

To

The General Manager
Department of Corporate Services
BSE Limited
Ground Floor, P J Towers
Dalal Street, Mumbai - 400001

SCRIP CODE: 531370

SUB: Inter-se transfer of shares amongst Promoter Group

REF: Intimation under under Regulation 10(6) of SEBI (SAST) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please be informed that Jude Terrence D'souza being a part of the Promoter Group of Sparc systems Ltd. (hereinafter referred to as "the Company") has acquired 3,98,200 (8.14%) equity shares of the Company from the following

S. No.	Date of Transaction	Name of the person (belonging to Promoter Group) – Transferor / Seller	Name of the person (belonging to Promoter Group) – Transferee / Acquirer	No. of Shares acquired	% of holding
1	30.12.2017	Pinol Finance & Investment Pvt. Ltd.	Jude Terrence D'souza	377300 (By way of purchase)	7.72%
2	03/10/17	Ralph D'souza	Jude Terrence D'souza	10900 (As a gift from relatives without consideration)	0.22%
3	03/10/17	Sylvia Dsouza	Jude Terrence D'souza	10000 (As a gift from relatives without consideration)	0.20%

The above is an inter-se transfer of shares in terms of Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011. Consequent to the above transfer, the equity shareholding of Jude Terrence D'souza in the Company has increased from 51,200 equity shares (1.05%) to 4,49,400 (9.19%) equity shares.

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The aggregate holding of Promoter and Promoter Group before and the after the above inter-se transfer remains the same (details individually enclosed).

In this regard, please find enclosed the necessary disclosure under Regulation 10(6) for the above said acquisition.

Kindly acknowledge receipt.

Thanking you.

Yours truly,
For Sparc Systems Ltd.

Punit Neb
Director
DIN 01026300

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Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Sparc Systems Ltd	
2.	Name of the acquirer(s)		Jude Terrence Dsouza	
3.	Name of the stock exchange where shares of the TC are listed		BSE	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Interse transfer among promoter group. 377300 equity shares at Rs. 3.44/- per equity share. 20900 equity shares between relatives without consideration as a gift.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		10 (1) (a) (ii) of SEBI (SAST) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		YES 25.09.2017	
7.	Details of the acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	1. Pinol Finance and Investment Pvt. Ltd. 2. Ralph Dsouza 3. Sylvia Dsouza	Yes Yes Yes
	b.	Date of acquisition	Pinol Finance and Investment Pvt. Ltd. - 30.12.2017 Ralph Dsouza – 3.10.2017 Sylvia Dsouza - 3.10.2017	Yes
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. Pinol Finance and Investment Pvt. Ltd. 2. Ralph Dsouza 3. Sylvia Dsouza	377300 equity shares 10900 equity shares 10000 equity shares
	d.	Total shares proposed to be acquired / actually acquired as % of share capital of TC	8.14%	8.14%
	e.	Price at which shares are proposed to be acquired / actually acquired	377300 equity shares at Rs. 3.44/- per equity share. 10900 equity shares without consideration as a gift. 10000 equity shares without consideration as a gift.	377300 equity shares at Rs. 3.44/- per equity share. 10900 equity shares without consideration as a gift. 10000 equity shares without consideration as a gift.

For and on behalf of Promoter Group of Sparc Systems Ltd.

J.T.D'souza

Jude Terrence D'souza
Acquirer

Punit Neb
DIN 01026300

8.	Shareholding details		Pre transaction		Post transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	No. of shares held Each Acquirer / Transferee(*)	51200	1.05%	449400	9.19%
	b	Each Seller / Transferor 1. Pinol Finance and Investment Pvt. Ltd. 2. Ralph Dsouza 3. Sylvia Dsouza	 377300 10900 10000	 7.72% 0.22% 0.20%	 Nil Nil Nil	 Nil Nil Nil

For and on behalf of Promoter Group of Sparc Systems Ltd.

J.T.D'Souza

Jude Terrence D'souza
Acquirer

Punit Neb
DIN 01026300

Place: Mumbai
Date: 01.01.2018

Sparc Systems Limited
List of Promoters / Promoters Group with details of holding

S. No.	Name	Holding as on 30.06.2017		Holding prior to inter-se transaction		Inter-se transaction after 25.09.2017		Holding after proposed inter-se transaction	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1	ANAND RAJ JAIN	1,000	0.02	1,000	0.02	-	-	1,000	0.02
2	JUDE TERRENCE D'SOUZA	51,200	1.05	51,200	1.05	(+) 398,200	8.14	449,400	9.19
3	KHAN ZAFRI ALI	23,300	0.48	23,300	0.48	-	-	23,300	0.48
4	PUNIT MANMOHAN SINGH NEB	28,300	0.58	28,300	0.58	-	-	28,300	0.58
5	RALPH D'SOUZA	10,900	0.22	10,900	0.22	(-) 10,900	0.22	-	-
6	RENU JAIN	1,400	0.03	1,400	0.03	-	-	1,400	0.03
7	SYLVIA D'SOUZA	10,000	0.20	10,000	0.20	(-) 10,000	0.20	-	-
8	EPSON FINA & INVEST PVT LTD	719,600	14.72	719,600	14.72	-	-	719,600	14.72
9	PINOL FINANCE & INVEST PVT LTD	377,300	7.72	377,300	7.72	(-) 377,300	7.72	-	-
10	SATTA SECURITIES PVT LTD	126,500	2.59	126,500	2.59			126,500	2.59
	Total	**1,349,500**	**27.60**	**1,349,500**	**27.60**	**(-) 398,200**	**(-) 8.14**	**1,349,500**	**27.60**
						(+) 398,200	**(+) 8.14**		

For and on behalf of Promoter Group of Sparc Systems Ltd.

J.T.D'souza

Jude Terrence D'souza
Acquirer
Place: Mumbai
Date: 01.01.2018

Punit Neb
DIN 01026300

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