

2<sup>nd</sup> January 2026

To,

**BSE Surveillance**

BSE Limited,

P J Towers, Dalal Street,

Mumbai -400001, India

**BSE Scrip Code: 544367**

**Sub.:** Clarification on increase in volume

**Ref.:** Letter of BSE bearing ref. no. L/SURV/ONL/PV/APJ/ 2025-2026 / 830 dated January 2, 2026

Respected Sir,

This is with reference to the captioned letter, seeking clarification in respect of significant increase in volume in equity shares of the Company across Stock Exchanges in the recent past.

In this regard, it is clarified that the Company has made all the necessary disclosures of event/information pursuant to regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), from time to time, and there is no undisclosed event/information (including impending announcement), which in our opinion may have a bearing on the price/volume behaviour in equity shares of the Company. The Company, as per the current business environment, is in pursuit of multiple opportunities, and the Company intimates the Stock Exchanges in line with SEBI LODR requirements in case any of them fructify.

The Company believes that a significant increase in volume in equity shares of the Company is purely market-driven, and the Company neither has any control nor has any knowledge of the reasons for the same. The Company adheres to the best of the corporate governance practices and has made and will continue to make disclosures of events/information in compliance with Regulation 30 of the Listing Regulations.

We request you to kindly take the above clarification on record.

**For QUALITY POWER ELECTRICAL EQUIPMENTS LIMITED**

**Deepak Ramchandra Suryavanshi**  
**Company Secretary and Compliance Officer**  
**ICSI Membership No.: A27641**