



BARAK VALLEY CEMENTS Ltd.

Unit No. DSM 450-451-452, DLF Tower, 15 Shivaji Marg,
Najafgarh Road, Delhi 110015 • Tel. : +91-11-41212600
E-mail : delhi@barakcement.com • Website : www.barakcement.com
CIN : L01403AS1999PLC005741



Ref: 0201/BVCL/2025

January 02nd, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoy Tower
Dalal Street, Fort
Mumbai-400001
Fax: 022-22722061/41/39
Phone No. 91-22-22721233/4

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Fax: 022-26598237/38/47
Phone No. 022-2659-8235/36

Scrip Code- 532916
ISIN - INE139I01011

Scrip Code- BVCL

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Clarification on credit rating assigned by CARE Ratings Limited

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby submit the following clarification regarding the credit rating **BB+ (Issuer Not Cooperating)** assigned by **CARE Ratings Limited** ('CARE') and disseminated on the BSE platform:

- The Company had, vide its email dated **29th July 2025**, formally informed CARE of its decision not to continue with the rating engagement and had requested withdrawal of the credit rating exercise with immediate effect. Subsequently, the Company received a response dated **07th August 2025** from CARE representatives and duly submitted the documents as requested (copy of the trailing email correspondence is enclosed).
- The Company had also submitted all requisite details, including the **No Objection Certificate (NOC)** from its existing bankers, for closure of the engagement and had requested CARE Ratings Limited to intimate any outstanding dues, if any.
- Despite the aforesaid communications and compliances, CARE Ratings Limited has proceeded to publish the said credit rating, which does not reflect the Company's current financial position or credit profile and has resulted in a misleading perception in the public domain.

In view of the above, the Company hereby clarifies that the credit rating assigned by CARE Ratings Limited **should not be considered or relied upon by any stakeholders**.



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ISO 9001 : 2015 CERT. No.:
QAC/R91/1941

The Company further clarifies that the credit rating assigned by **CRISIL Ratings Limited, i.e. CRISIL BBB-, shall be considered as the final and valid credit rating of the Company for all purposes.**

You are requested to kindly take the above submission on record.

Thanking you.

For BARAK VALLEY CEMENTS LIMITED

Preeti Bhatia
(Company Secretary & Compliance Officer)

CS Preeti Bhatia

From: rajesh@barakcement.com
Sent: 29 December 2025 13:28
To: 'CS Preeti Bhatia'
Subject: FW: Barak Valley Cements Ltd. - Intimation regarding withdrawal of Credit ratings from CARE RATINGS
Attachments: 3427_250814171234_001.pdf; Barak Valley Cements_NOC for external ratings.pdf; IDBI Bank - NOC reg. CARE RATINGS of BVCL.jpeg

From: rajesh@barakcement.com <rajesh@barakcement.com>
Sent: Tuesday, December 2, 2025 1:49 PM
To: aniket.shringarpure@careedge.in; 'Deep Tripathi' <Deep.Tripathi@careedge.in>
Cc: 'Saurabh Vaish' <saurabh.vaish@careedge.in>
Subject: FW: Barak Valley Cements Ltd. - Intimation regarding withdrawal of Credit ratings from CARE RATINGS

Dear Sir,

We are again forwarding the following documents of our company 'Barak Valley Cements Ltd.' for your consent and completing the withdrawal process.

1. Copy of Updated last One year No Default Statement dated 12.08.2025
2. NOC from our existing Bankers i.e. 'North East Development Financial Institution' (NEDFi), Guwahati and IDBI Bank, Guwahati.
3. Contact details of Bankers i.e. NEDFi Guwahati , IDBI Bank Guwahati and Statutory auditor's

Please arrange to do the needful at your earliest please.

Thanks,

For Barak Valley Cements Limited,

(RAJESH AGGARWAL)

Authorised Signatory

Ph. : 09899401129

From: rajesh@barakcement.com <rajesh@barakcement.com>
Sent: Wednesday, August 20, 2025 12:29 PM
To: 'Deep Tripathi' <Deep.Tripathi@careedge.in>; aniket.shringarpure@careedge.in
Cc: 'information@careedge.in' <information@careedge.in>
Subject: FW: Barak Valley Cements Ltd. - Intimation regarding withdrawal of Credit ratings from CARE RATINGS

Dear Sir,

Forwarding our earlier mail dated 14/08/2025 regarding sending the documents and details for withdrawal process.

Thanks & Regards,

Rajesh Aggarwal,
BVCL, Delhi.

From: rajesh@barakcement.com <rajesh@barakcement.com>

Sent: Thursday, August 14, 2025 5:12 PM

To: 'Deep Tripathi' <Deep.Tripathi@careedge.in>

Cc: 'Aniket Shringarpure' <Aniket.Shringarpure@careedge.in>; 'Saurabh Vaish' <saurabh.vaish@careedge.in>

Subject: RE: Barak Valley Cements Ltd. - Intimation regarding withdrawal of Credit ratings from CARE RATINGS

Dear Sir,

Please refer to your trailing mail dated 07th August' 2025 regarding documents and information required for withdrawal process, we are submitting the details as below :

1. Duly signed copy of No Default Statement for the year is enclosed here with.
2. Latest Banker's and Auditor's details are as below :

Banker Details	
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Banker 1	
Name of the Bank	IDBI Bank Limited
Branch	G.S Road Main Branch, Guwahati - 781005, Assam
Contact Person	Mr. Brijesh Kumar
Designation	DGM & Branch Head
Contact Nos.	098386-62251
Mail Id	brijesh.singh@idbi.co.in

Banker 2	
Name of the Bank	North Eastern Development Financial Institution (NEDFi)
Branch	NEDFi House, G.S. Road, Dispur, Guwahati - 781006.
Contact Person	Mr. Bhaskar Bharadwaj
Designation	AGM
Contact Nos.	9854012270
Mail Id	bhaskar.bharadwaj@nedfi.com

Auditor Details	
Name of the Auditor	M/s. P.K. LAKHANI & CO., Chartered Accountants
Address	301, Apna Bazar, Gurgaon - 122001 (Haryana)
Contact Person	CA. Sandeep Gulati
Contact Nos.	9891346482
Mail Id	sandeep.gulati75@gmail.com

Thanks & Regards,

Rajesh Aggarwal,
BVCL, New Delhi.

From: Deep Tripathi <Deep.Tripathi@careedge.in>
Sent: Thursday, August 7, 2025 11:22 AM
To: rajesh@barakcement.com
Cc: Aniket Shringarpure <Aniket.Shringarpure@careedge.in>; Saurabh Vaish <saurabh.vaish@careedge.in>
Subject: RE: Barak Valley Cements Ltd. - Intimation regarding withdrawal of Credit ratings from CARE RATINGS

Dear Sir,

Kindly provide the below listed document and information to enable us to initiate the withdrawal process;

- Latest banker and auditor contact details (phone number and email address),
- No Default statement for the year as per attached format (to be printed on the letter head of the company, duly signed and stamped).

Also find the withdrawal policy for further reference on the below mentioned link.

[CARE's Withdrawal Policy](#)

Once the above documents are received our business development team shall get in touch with you and withdrawal of ratings will be subject to commercial clearance from them. In case of any queries, please feel free to contact us.

Thanks & Regards

Deep Tripathi

Analyst - CPTI



CARE Ratings Limited
32, 3rd Floor, Titanium, Prahaladnagar Corporate Road,
Nr. Prahaladnagar Garden, Satellite, Ahmedabad - 380 015

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CIN No.: L67190MH1993PLC071691

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From: rajesh@barakcement.com <rajesh@barakcement.com>

Sent: 29 July 2025 13:41

To: care nds <care.nds@careedge.in>

[EXTERNAL] CAUTION! This email is from an external sender. Please do not click links, open attachments or respond to the email, unless you recognize the sender. If in doubt, please contact the IT Support.

Regarding : Credit Rating of 'Barak Valley Cements Limited', New Delhi

Dear Sir,

We want to withdraw the Credit Rating from your company "CARE RATINGS LTD.". Copies of necessary NOC from our existing Bankers/ F.I.'s are enclosed here with as follows :

- a) NOC from North Eastern Development Financial Institution (NEDFi), Guwahati – Term Loan of Rs. 16.00 Crores.
- b) NOC from IDBI Bank, Guwahati – Working Capital Limit of Rs. 25.00 Crores and WCTL Loan (GECL) of Rs. 4.54 Crores.

You are requested to close the Ratings exercise of our company immediately.

Thanking You,

For Barak Valley Cements Ltd.,

Rajesh Aggarwal

(Chief Financial Officer)

New Delhi.

Ph. : 09899401129

CareEdge Group – Foresights, Backed By Expert Insights.

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