



VLS FINANCE LTD.

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Industrial Estate, Phase III, New Delhi-110020
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Fax : 91-11-46656699
Email : vls@vlsfinance.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

January 2, 2026

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 511333

Sub: Submission of the Post Buyback Public Announcement pertaining to Buyback of Shares.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, please find enclosed scanned copy of 'Post Buyback Public Announcement' dated January 1, 2026 published on January 2, 2026 in the following newspapers:

- Financial Express — English National daily (All Editions)
- Jansatta — Hindi National Daily (Regional language) (All Editions)

The soft copy of relevant publication is appended to this letter. The same is also being made available on the Company's website at www.vlsfinance.com.

Thanking you,
for VLS Finance Limited

(H. Consul)✓
Company Secretary
M. No. – A11183



- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
 - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001
- Scrip Code:
VLSFINANCE
032019

PROPOSALS EXPECTED TO GENERATE NEARLY 34K JOBS

MeitY to clear ₹41.8K crore investment projects today

QJASVI GUPTA
New Delhi, January 1

THE MINISTRY OF Electronics and Information Technology (MeitY) will on Friday approve 22 new proposals under the Electronics Components Manufacturing Scheme (ECMS), with a projected investment of ₹41,863 crore and estimated production worth ₹2.58 lakh crore, according to sources.

The approved projects are expected to generate 33,791 direct jobs. The latest clearances will be in continuation of earlier approvals under the scheme. MeitY had previously cleared 24 applications with a combined investment of around ₹12,700 crore under the first two tranches of approval.

With the new approvals, the scheme now covers manufacturing across 11 targeted product segments with cross-sectoral applications in mobile phones, telecom equipment, consumer electronics, strategic electronics,

FOCUS ON LOCAL

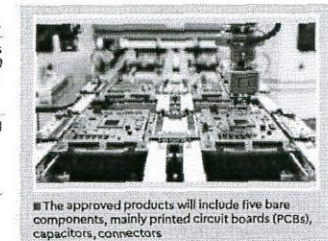
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■ The scheme now covers manufacturing across 11 targeted product segments

automotive and IT hardware. However, the name of the firms are yet to be disclosed.

The approved products will include five core components, mainly printed circuit boards (PCBs), capacitors, connectors, enclosures and lithium-ion cells; three sub-assemblies—camera modules, display modules and optical transceivers; and three



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supply chain items—aluminium extrusion, anode material and laminates. The projects will be set up across eight states, which includes Andhra Pradesh, Haryana, Karnataka, Madhya Pradesh, Maharashtra, Tamil Nadu, UP and Rajasthan.

Industry estimates suggest that value addition from electronics assemblies in India currently stands at around 15%, as most critical components, including circuit boards and key sub-systems, continue to be imported. With more approvals to the components scheme, domestic supply chains would be significantly improved alongside reduced import dependence for critical electronic components, senior MeitY officials said.

India poised to be 'office of the world': EY

AN
New Delhi, January 1

INDIA IS WELL-POSITIONED to emerge as one of the world's most powerful growth engines over the next two decades, driven by its leadership in information technology services, rapid digitalisation, strong entrepreneurship, and favourable demographics, according to a recent EY report on India's long-term economic prospects.

The report highlights India's status as the world's information technology and services hub, noting that the country has a unique opportunity to become the 'office of the world' for global corporations. What began as a cost arbitrage model has evolved into a high-value proposition, with India increasingly providing

INDIA SHINING

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■ Success in complex, high-value and emerging sectors would position India as a manufacturing hub

advanced digital engineering, consulting, product development and innovation-led services to multinational corporations.

Key to the multiplier effect is India's digital public infrastructure. Widespread adoption of digital plat-

forms has significantly reduced the cost of doing business, improved efficiency and transparency, and accelerated the formalisation of the economy.

The report noted that this infrastructure has also deepened financial inclusion and unlocked new business opportunities across sectors, giving India a distinct competitive advantage among large economies. Addressing the country's credit gap is identified as another critical lever to sustain high growth. The report highlighted that accelerated credit growth, along with the development of a deeper corporate bond market, can boost consumption by expanding access to personal credit while simultaneously providing long-term capital for investments in manufacturing and infrastructure.

DELHI DEVELOPMENT AUTHORITY

Fostering Public-Private Engagement for transforming Delhi

RFPs for Warehouse Complexes (Plot-A & Plot-B), Sector 36, Rohini, Delhi

The Delhi Development Authority (DDA) intends to allot two land parcels on annual license fee basis, located in Sector 36, Rohini, New Delhi, for the development & operation of Warehouse Complexes.

DDA has published two Separate RFPs for these two land parcels.

The development control norms will be as per MPD 2021 and Unified Building Bye-Laws 2016.

The key dates of the RFPs are as follows:

- Publication of RFPs - Jan 02, 2026
- Site Visit Dates - Jan 02, 2026 to Feb 19, 2026
- Pre Bid Date and Time - 11:00 AM on Jan 15, 2026
- Last Date of Submission of Queries - Jan 16, 2026
- Bid Due Date and Time - 12:00 Noon of Feb 20, 2026

The RFPs and the License Deeds can be downloaded from:

<https://dda.gov.in/tenders>

Key Site Details:

Land Area
Plot-A: 10.43 Acres
Plot-B: 12.73 Acres

Site Coordinates

Plot-A: 28.7579678, 77.0680872
Plot-B: 28.7560913, 77.0589491

FAR

Plot-A: 80
Plot-B: 80

Ground Coverage

Plot-A: 60%
Plot-B: 60%

Land Status

Plot-A: Vacant
Plot-B: Vacant

Mode of Allotment

License fee basis

License Period

45 years (Including construction period)

For site visits please contact:

Mohit Parasher, (EE) DDA on +9199711 54443

For queries contact

Dr. Mannan Akhtar, IAS, Commissioner (LD), DDA on +91 11 2469 8350

MCA relaxes KYC norms for directors

THE CORPORATE AFFAIRS Ministry has used compliance requirements for company directors by replacing the mandatory annual KYC filing with an abridged requirement of once every three years under the Companies Act, 2013.

The change follows a review of Rule 12A of the Companies (Appointment & Qualification of Directors) Rules, 2014, based on the recommendations of the High Level Committee on Non-Financial Regulatory Reforms and suggestions received from stakeholders, the ministry said. The amended rules were notified on December 31, 2025, and will come into effect from March 31, 2026. Under the revised framework, directors will be required to submit a simplified KYC information once every three years, replacing the annual KYC filing requirement. A revised KYC form has been introduced, which can be used not only for KYC compliance but also for updating mobile numbers, email addresses and residential addresses, as well as for reactivation of the Document Identification Number (DIN). — PTI

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VLS FINANCE LIMITED

CIN: L6591DD/1980/PLC021230

Registered Office & Correspondence Address: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi - 110028.
Tel: +91 11 46656666; E-mail: vls@vlsfinance.com; Website: www.vlsfinance.com
Contact Person: H. Consul, Company Secretary and Compliance Officer, Email: hconsul@vlsfinance.com

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF VLS FINANCE LIMITED

This Post-Buyback Public Announcement ("Post-Buyback Public Announcement") is being made in compliance with Regulation 24(va) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time ("SEBI Buy-Back Regulations"). This Post-Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 24, 2025 published on November 25, 2025 ("Public Announcement") and the Letter of Offer dated December 16, 2025 ("Letter of Offer") and Corrigendum to the Letter of Offer dated December 20, 2025 published on December 21, 2025 ("Corrigendum").

The terms specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

- VLS Finance Limited ("Company") had announced a buyback of upto 26,31,578 (Twenty Six Lakhs Thirty One Thousand Five Hundred and Seventy Eight) fully paid-up equity shares of face value of Rs. 10/- each ("Equity Shares") at a price of Rs. 380/- ("Buyback Price") pursuant to the SEBI Buy-Back Regulations. The buyback price is subject to the SEBI Buy-Back Regulations. The number of Equity Shares proposed to be bought back constituted 7.74% of the Pre-Buyback Equity Shares of the Company as on March 31, 2025.
- The Buyback Offer Scheme constituted 5.24% and 5.52% of the aggregate of Company's fully paid-up equity share capital and free reserves as per the latest audited standalone consolidated financial statements as on March 31, 2025, respectively, to associates who are not shareholders of the Company as on March 31, 2025 and the SEBI Buy-Back Regulations. The number of Equity Shares proposed to be bought back constituted 7.74% of the Pre-Buyback Equity Shares of the Company as on March 31, 2025.
- The Company's buyback of Equity Shares for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for repurchase of shares through Stock Exchange" notified by the Securities and Exchange Board of India vide its circular no. CIR/CFD/POLICY/CELL/12/2015 dated April 13, 2015 read with circular no. CIR/CFD/POLICY/CELL/12/2015 dated December 09, 2016, circular no. SEBI/HO/CFD/CIR/CL/REG/2015/15 dated August 13, 2015 and circular no. SEBI/HO/CFD/POLICY/CELL/12/2015 dated March 08, 2023, updating any amendments or statutory modifications for the time being in force. For the purposes of the Buyback, SEBI was the designated stock exchange ("NSE").
- The Tendering Period for the Buyback Offer started on Thursday, December 18, 2025 and ended on Wednesday, December 24, 2025.
- DETAILS OF BUYBACK
- The total number of Equity Shares bought back by the Company in the Buyback were 26,31,578 (Twenty Six Lakhs Thirty One Thousand Five Hundred and Seventy Eight) only at the price of Rs. 380/- (Rupees Three Hundred and Eighty only) per Equity Share.
- The total amount utilised in the Buyback is Rs. 99,99,99,640/- (Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty excluding the transaction cost).
- The Registrar to the Buyback, RCMC Share Registry Private Limited, equated a total of 5,814 valid bids for 32,15,716 Equity Shares in response to the Buyback, which is approximately 1.22 times of the maximum number of Equity Shares proposed to be bought back. The details of bids received/considered by the Registrar to the Buyback are set out below:

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category (B)	Total Equity Shares bid for in the category (B)	Total valid bids received in the category (C)	Total valid Equity Shares received in the category (C)	No. of times (total valid Equity Shares received in the category) to the total no. of Equity Shares proposed to be bought back (C/A)
Small Shareholder Category	3,94,737	5,032	8,61,727	5,032	8,60,380	2.18
General Category	22,36,841	782	23,55,730	782	23,55,330	1.05
Not in Master file*	-	66	3,590	-	-	-
Total	26,31,578	5,880	32,21,047	5,814	32,15,716	1.22

* 66 bids for 3590 Equity Shares were not considered since they were not shareholders as on Record Date.

** Excludes excess bid by 27 shareholders for 1,541 Equity Shares under Retention Category and excess bid by 2 shareholders for 490 Equity Shares under General Category which were over and above their shareholding as on Record Date have not been considered for acceptance.

- All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buy-Back Regulations and the Letter of Offer. The communication of acceptance/rejection will be sent by Registrar to the Buyback to the Eligible Shareholders, on Friday, January 2, 2026 by email where the email is in registered with the Company or the depositories and physical information where email is not available will be dispatched by Saturday, January 3, 2026.
- The settlement of all valid bids was completed by the NSE Clearing Limited ("Clearing Corporation") on Wednesday, December 31, 2025. Clearing Corporation has made direct funds payment to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholder's bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialised form.
- Demat Equity Shares accepted under the Buyback were transferred to the Clearing Corporation's demat or/for account of Wednesday, December 31, 2025. The unaccepted dematerialized Equity Shares were released from lien by the Clearing Corporation on December 31, 2025. No valid bid for Equity Shares as physical form was received in the Offer.
- The re-equitization of 26,31,578 Equity Shares accepted under the Buyback Offer is currently under process and will be completed in accordance with the SEBI Buy-Back Regulations on or before Monday, January 12, 2026.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

Particulars	Pre-Buyback	Post-Buyback
Authorized Share Capital	₹ 1,50,00,00,000 (₹ 15,00,00,000 Equity Shares of Rs. 10 each)	₹ 1,50,00,00,000 (₹ 15,00,00,000 Equity Shares of Rs. 10 each)
Issued Subscribed and Paid-up Equity Capital	₹ 3,41,24,660* (3,41,24,660 Equity Shares)	₹ 31,50,98,880* (3,15,09,888 Equity Shares)

3.1. The capital structure of the Company pre and post Buyback is as under:
* Equity share capital amount includes ₹1,22 Lakhs being the amount for/for 4,87,200 equity shares.
Subject to extinguishment of 26,31,578 Equity Shares accepted in the Buyback.

S. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post-Buyback share capital
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3.2. There are no Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buyback.

3.3. The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being December 12, 2025) and post the completion of the Buyback is as follows:

Particulars	Pre-Buyback	Post-Buyback
From public and persons resident in overseas ("Promoter & Promoter Group")	1,76,91,936	52.23%
Foreign Investors (Including Non-Resident Indians, FII)	6,49,732	1.91%
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	15,465	0.05%
Others (Public, Public Bodies Corporate etc.)	1,56,53,108	46.82%
Total	3,40,10,241	100.00%

as follows:
Subject to extinguishment of 26,31,578 Equity Shares of the Company.

4. MANAGER TO THE BUYBACK OFFER

New Berry Capital Private Limited
Contact Person: Mr. Satish Mangalika, Mr. Anurag Sharma
Address: A-802, Marathon Nextline Innova, Level 6, Connaught Place, Lower Phase, Munirka 400 013
Tel: 022 4881 8416 | Email: info@newberry.in | Website: www.newberry.in
SEBI Regn. No.: INM00012999
Validity Period: Perpetual
CIN: U67100MH2011PC174445

5. DIRECTORS RESPONSIBILITY:
As per Regulation 24(va) of the SEBI Buy-Back Regulations, the Board of Directors of the Company ("Board") accepts responsibility for the information contained in this announcement.

FOR AND ON BEHALF OF DIRECTORS OF VLS FINANCE LIMITED

Sd/-
Suresh Kumar Agarwal
Managing Director
DIN: 01067613
Place: New Delhi
Date: January 1, 2026

Sd/-
Kishan Kumar Soni
Director Finance & CFO
DIN: 00106217
Place: New Delhi

Sd/-
H. Consul
Company Secretary & Compliance Officer
ICSI Membership No. A11182
Place: New Delhi

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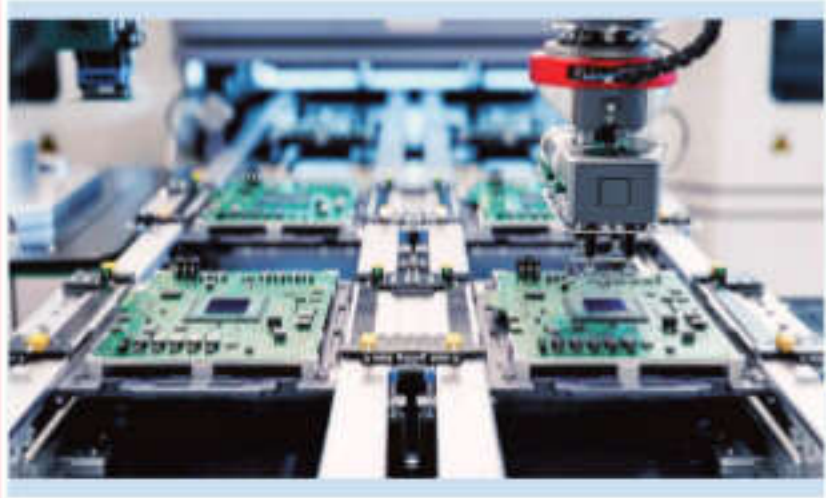
OJASVI GUPTA
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FOCUS ON LOCAL

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DELHI DEVELOPMENT AUTHORITY

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RFPs for Warehouse Complexes (Plot-A & Plot-B), Sector 36, Rohini, Delhi

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- Bid Due Date and Time - 12:00 Noon of Feb 20, 2026

The RFPs and the License Deeds can be downloaded from:
<https://dda.gov.in/tenders>

Key Site Details:

Land Area

Plot A-10.43 Acres
Plot B-12.73 Acres

Site Coordinates

Plot A-28.7579678, 77.0608072
Plot B-28.7560918, 77.0589491

FAR

Plot, A-80
Plot B-80

Ground Coverage

Plot A-60%
Plot B-60%

Land Status

Plot A-Vacant
Plot B-Vacant

Mode of Allotment

License fee basis

License Period

45 years (Including construction period)

MCA relaxes KYC norms for directors

THE CORPORATE AFFAIRS Ministry has eased compliance requirements for company directors by replacing the mandatory annual KYC filing with an abridged requirement of once every three years under the Companies Act, 2013.

The change follows a review of Rule 12A of the Companies (Appointment & Qualification of Directors) Rules, 2014, based on the recommendations of the High Level Committee on Non-Financial Regulatory Reforms and suggestions received from stakeholders, the ministry said.

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— PTI

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EMI: ₹ 1531/- per lakh



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CIN: L65910DL1986PLC023129

Registered Office & Correspondence Address: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi – 110020.

Tel: + 91 11 46656666; E-mail: vls@vlsfinance.com; Website: www.vlsfinance.com

Contact Person: H. Consul, Company Secretary and Compliance Officer, Email: hconsul@vlsfinance.com

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Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. VLS Finance Limited (“Company”) had announced a buyback of upto 26,31,578 (Twenty Six Lakhs Thirty One Thousand Five Hundred and Seventy Eight only) fully paid-up equity shares of face value of Rs.10/- each (“Equity Shares”) at a price of Rs.380/- (Rupees Three Hundred and Eighty only) per Equity Share (“Buyback Price”), payable in cash, for an aggregate amount of Rs.99,99,99,640/- (Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty only) (“Buyback Offer Size”) from the Eligible Shareholders holding Equity Shares as on December 12, 2025 (“Record Date”) excluding the Transaction Costs from all the existing shareholders / beneficial owners of Equity Shares, on a proportionate basis, through the Tender Offer method (“Buyback” or “Buyback Offer”).

1.2. The Buyback Offer Size constituted 5.84% and 5.52% of the aggregate of Company’s fully paid-up Equity share capital and free reserves as per the latest audited standalone and consolidated financial statements as on March 31, 2025, respectively, in accordance with section 68(2)(b) of the Companies Act, 2013 and the SEBI Buyback Regulations. The number of Equity Shares proposed to be bought back constituted 7.74% of the Pre-Buyback Equity Shares of the Company as on March 31, 2025.

1.3. The Company adopted the “tender offer” method for the purpose of Buyback. The Buyback was implemented using the “Mechanism for acquisition of shares through Stock Exchange” notified by the Securities and Exchange Board of India vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, including any amendments or statutory modifications for the time being in force. For the purposes of the Buyback, NSE was the designated stock exchange (“NSE”).

1.4. The Tendering Period for the Buyback Offer started on Thursday, December 18, 2025 and ended on Wednesday, December 24, 2025.

2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back by the Company in the Buyback were 26,31,578 (Twenty Six Lakhs Thirty One Thousand Five Hundred and Seventy Eight only) at the price of Rs. 380/- (Rupees Three Hundred and Eighty only) per Equity Share.

2.2. The total amount utilized in the Buyback is Rs. 99,99,99,640/- (Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty) excluding the transaction cost.

2.3. The Registrar to the Buyback, RCMC Share Registry Private Limited, considered a total of 5,814 valid bids for 32,15,716 Equity Shares in response to the Buyback, which is approximately 1.22 times of the maximum number of Equity Shares proposed to be bought back. The details of bids received/considered by the Registrar to the Buyback are set out below.

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category	Total Equity Shares bid for in the category (B)	Total valid Bids received in the category	Total valid Equity Shares received in the category** (C)	No. of times (total valid Equity Shares received in the category to the total no. of Equity Shares proposed to be bought back (C / A)
Small Shareholder Category	3,94,737	5,032	8,61,727	5,032	8,60,386	2.18
General Category	22,36,841	782	23,55,730	782	23,55,330	1.05
Not in Master file*	-	66	3,590	-	-	-
Total	26,31,578	5,880	32,21,047	5,814	32,15,716	1.22

* 66 bids for 3590 Equity Shares were not considered since they were not shareholders as on Record Date.

** Excludes excess bid by 37 shareholders for 1,341 Equity Shares under Reserved Category and excess bid by 2 shareholders for 400 Equity Shares under General Category which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection will be sent by Registrar to the Buyback to the Eligible Shareholders, on Friday, January 2, 2026 by email where the email id is registered with the Company or the depositories and physical intimation where email id is not available will be dispatched by Saturday, January 3, 2026.

2.5. The settlement of all valid bids was completed by the NSE Clearing Limited (“Clearing Corporation”) on Wednesday, December 31, 2025. Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholders’ bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company’s demat escrow account on Wednesday, December 31, 2025. The unaccepted dematerialized Equity Shares were released from lien by the Clearing Corporation on December 31, 2025. No valid bid for Equity Shares in physical form was received in the Offer.

2.7. The extinguishment of 26,31,578 Equity Shares accepted under the Buyback Offer is currently under process and will be completed in accordance with the SEBI Buyback Regulations on or before Monday, January 12, 2026.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

Particulars	Pre-Buyback	Post Buyback
Authorised Share Capital	₹ 1,50,00,00,000 (15,00,00,000 Equity Shares of Rs. 10 each)	₹ 1,50,00,00,000 (15,00,00,000 Equity Shares of Rs. 10 each)
Issued Subscribed and Paid-up Equity Capital	₹ 34,13,24,660* (3,40,10,241 Equity Shares)	₹ 31,50,08,880* (3,13,78,663 Equity Shares)#

3.1. The capital structure of the Company pre and post Buyback is as under:
* Equity share capital amount includes ₹12.22 Lakhs being the amount forfeited on 4,67,500 equity shares.
Subject to extinguishment of 26,31,578 Equity Shares accepted in the Buyback.

S. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post Buyback share capital
-	-	-	-	-

3.2. There are no Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buyback.

3.3. The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being December 12, 2025) and post the completion of the Buyback is

Particulars	Pre -Buyback		Post -Buyback#	
	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Promoters and persons acting in concert (Collectively “the Promoter & Promoter Group”)	1,76,91,936	52.02%	1,76,91,836	56.38%
Foreign Investors (Including Non- Resident Indians, FIIs)	6,49,732	1.91%		
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	15,465	0.05%	1,36,86,827	43.62%
Others (Public, Public Bodies Corporate etc.)	1,56,53,108	46.02%		
Total	3,40,10,241	100.00%	3,13,78,663	100.00%

as follows:

New Berry

4. # Subject to extinguishment of 26,31,578 Equity Shares of the Company.

MANAGER TO THE BUYBACK OFFER

New Berry Capitals Private Limited

Contact Person: Mr. Satish Mangutkar/ Mr. Ankur Sharma

Address: A-602, Marathon NextGen Innova, Level 6, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400 013

Tel: 022 4881 8446 | Email: mb@newberry.in | Website: www.newberry.in

SEBI Regn. No.: INM000012999

Validity Period: Permanent

CIN: U67190MH2007PTC174445

5. DIRECTORS RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buy Back Regulations, the Board of Directors of the Company (“Board”) accepts responsibility for the information contained

FOR AND ON BEHALF OF DIRECTORS OF VLS FINANCE LIMITED		
Sd/-	Sd/-	Sd/-
Suresh Kumar Agarwal Managing Director DIN : 00106763 Place: New Delhi	Kishan Kumar Soni Director Finance & CFO DIN : 00106037 Place: New Delhi	H. Consul Company Secretary & Compliance Officer ICSI Membership No.: A11183 Place: New Delhi
Date: January 1, 2026		

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New Delhi

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PUBLIC ANNOUNCEMENT



DHANWEL HYBRID SEEDS LIMITED

CIN: U46101GJ2024PLC148851

Our Company was originally formed as a partnership firm under the name 'M/s Super Vegetable Seeds' ("Partnership Firm") pursuant to a deed of partnership dated January 01, 2018 under the Indian Partnership Act, 1932 ("Partnership Act"). Subsequently, Fresh Certificate of Registration dated August 30, 2022 bearing number GUJRJ111794 was issued by Registrar of Firms. The partnership firm was thereafter converted from 'M/s Super Vegetable Seeds' into Public Limited Company under Section 366 Part I of Chapter XX of the Companies Act, 2013, as 'Dhanwel Hybrid Seeds Limited', pursuant to a certificate of incorporation dated February 20, 2024 issued by the Registrar of Companies, Central Registration Centre, The Corporate Identification Number of our Company is U46101GJ2024PLC148851. For details pertaining to the changes of name of our company and change in the registered office, please refer to the chapter titled "**History and Other Certain Corporate Matters**" beginning on 153 of this Draft Red Herring Prospectus.

Registered Office: Survey No. 289/1, Opp. Saffron School, Rajkot- Kalawad Highway, At-Jashapur, Kalavad-361160, Jamnagar, Gujarat, India;

Tel. No.: +91 7778889978; Email: info@dhanwelseeds.com; Website: www.dhanwelseeds.com;

Contact Person: Mr. Parul Agarwal, Company Secretary & Compliance Officer

PROMOTERS OF OUR COMPANY:

MR. KISHANKUMAR GORDHANBHAI MEGHANI, MR. VIMAL MANSUKHBHAI VEKARIYA, MR. SUDHIR MOHANBHAI PIPALIYA AND MR. NIKUL MANSUKHBHAI VEKARIYA

THE ISSUE IS BEING MADE IN TERMS OF REGULATIONS 229 OF CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES). THE DRAFT RED HERRING PROSPECTUS ("DRHP") DATED DECEMBER 31, 2025 HAS BEEN FILED WITH SME PLATFORM OF BSE LIMITED ("BSE").

INITIAL PUBLIC ISSUE OF UPTO 27,00,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH ("EQUITY SHARES") OF DHANWEL HYBRID SEEDS LIMITED ("DHANWEL" OR THE "COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE RS. [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF RS. [•] /- PER EQUITY SHARE) ("THE ISSUE PRICE") AGGREGATING UPTO RS. [•] LAKHS, OF WHICH [•] EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE AGGREGATING UPTO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE ("MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO [•] EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH AT AN ISSUE PRICE OF RS. [•] /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF UPTO RS. [•] AGGREGATING TO RS. [•] LAKHS IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE UPTO [•] % AND [•] %, RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 235 OF THE DRAFT RED HERRING PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARES IS ₹ 10/- EACH. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM ADVERTISED IN [•] EDITION OF [•] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND [•] EDITION OF [•] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND GUJARATI EDITION OF [•], A REGIONAL NEWSPAPER OF JAMNAGAR, GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED). AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME WEBSITE OF BSE LIMITED ("BSE-SME") FOR THE PURPOSE OF UPLOADING ON THEIR WEBSITE. FOR FURTHER DETAILS KINDLY REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 235 OF THIS DRAFT RED HERRING PROSPECTUS.

In case of any revision in the price band, the bid/issue period shall be extended for at least three additional working days after such revision of the price band, subject to the total bid/issue period not exceeding 10 working days. In cases of force majeure, banking strike or similar circumstances, our company, for reasons to be recorded in writing extends the bid/issue period for a minimum of one working day, subject to the bid/issue period not exceeding 10 working days. any revision in the price band, and the revised bid/issue period, if applicable, shall be widely disseminated by notification to the stock exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the members of the syndicate and by intimation to designated intermediaries and sponsor bank.

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. states that not less than 35% of the Net Issue shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" on page 253 of this Draft Red Herring Prospectus

This public announcement is being made in compliance with the provisions of Regulation 247(2) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") to inform the public that the Company is proposing, subject to requisite approvals, market conditions and other considerations, a public issue of its Equity Shares and has filed a Draft Red Herring Prospectus ("DRHP") dated December 31, 2025 with the SME Exchange, in this case being SME Platform of BSE Limited ("BSE") on December 31, 2025. Pursuant to Regulation 247(1) of SEBI ICDR Regulations, the DRHP filed with BSE shall be made public for comments, if any, for a period of at least 21 days from the date of filing, by hosting it on the websites of BSE at www.bseindia.com the website of the Company at www.dhanwelseeds.com and the Book Running Lead Manager at www.wealthminenetworks.com. Our Company hereby invites the public to give their comments on the DRHP to BSE in respect of disclosures made in the DRHP. The members of the public are requested to send a copy of the comments sent to BSE, to our Company and the Book Running Lead Manager at their respective addresses mentioned below. All comments must be received by BSE and/or our Company and/or the Book Running Lead Manager on or before 5 p.m. on the 21st day from the aforementioned date of filing of the DRHP with SME Platform of BSE Limited and Comments by post and email shall be accepted.

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Issue has not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP. Specific attention of the investors is invited to "Risk Factors" on page no. 33 of the Draft Red Herring Prospectus.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus ("RHP") has been filed with the ROC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity Shares, when issued through the RHP, are proposed to be listed on SME Platform of BSE.

For details of the share capital and capital structure and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of the Company, please refer to the chapter "Capital Structure" beginning on page no. 71 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in the Memorandum of Association, please refer to the chapter "History and Certain Corporate Matters" beginning on page no. 153 of the DRHP.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
Wealth Mine Networks Limited 215 B, Manek Centre, P N Marg, Jamnagar-361 001, Gujarat, India. Tel No.: +91 77788 67143/ 82007 08527 CIN: U93000GJ1995PLC025328 Email: info@wealthminenetworks.com Website: www.wealthminenetworks.com Contact Person: Mr. Jay Trivedi/Miss Shabnam Khureshi Investor Grievance E-mail: complaints@wealthminenetworks.com SEBI Registration No: INM000013077	CAMEO CORPORATE SERVICES LIMITED Address: "Subramanian Building", No. 01, Club House Road, Chennai- 600 002, India. Tel No.: +91 044 4002 0700 / 2846 0390 Email: ipo@cameoindia.com Website: www.cameoindia.com Contact Person: Ms. K. Sreepriya Investor Grievance E-mail: investor@cameoindia.com SEBI Registration No: INR000003753 CIN: U67120TN1998PLC041613

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For, Dhanwel Hybrid Seeds Limited

On behalf of Board of Directors

Sd/-

Ms. Parul Agarwal

Company Secretary and Compliance Officer

Dhanwel Hybrid Seeds Limited is proposing, subject to applicable regulatory and statutory requirements, receipt of requisite approvals, market conditions and other considerations, an initial public offering of its Equity Shares and has filed a Draft Red Herring Prospectus with SME Platform of BSE. The Draft Red Herring Prospectus is available on the website of BSE at www.bseindia.com, the website of the Company at www.dhanwelseeds.com and the Book Running Lead Manager at www.wealthminenetworks.com. Any potential investor should note that investment in equity shares involves a high degree of risk and are requested to refer to the section titled "Risk Factors" beginning on page no. 33 of the DRHP. Potential investors should not rely on the DRHP filed with BSE for making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act, 1933 ("U.S. Securities Act") or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to "Qualified Institutional Buyers" (as defined in Rule 144A under the U.S. Securities Act). The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.



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ऋण वसूली अपीलीय न्यायाधिकरण— दिल्ली अपार्टमेंट नंबर 318 तीसरी मंजिल, होटल सम्राट, कोटिय मार्ग, चाणक्यपुरी, नई दिल्ली-110021		
स्टेट बैंक ऑफ इंडिया	अपीलकर्ता / ओ	अपील सं. 94/2023
बनाम	प्रतिवादी / ओ	O.A No.644/2018
अनीश शर्मा और अन्य	सूचना	(DRT-II, Delhi)
1. श्री अनीश शर्मा पुत्र श्री विनोद शर्मा निवासी बी-559, राजकीर्ण कोलोनी, परवेली एक्सप्रेसवे, नई दिल्ली-110096। अन्य पता: श्री अनीश शर्मा पुत्र श्री विनोद शर्मा निवासी 314-बी, शक्ति खंड-1, इंदिरापुरम, गाजियाबाद-201014	प्रतिवादी संख्या 1	
2. मेसर्स आईडिया विल्ड्स प्राइवेट लिमिटेड अपने प्रबंध निदेशक के माध्यम से पंजीकृत कार्यालय: सी-294, पहली मंजिल, विवेक विहार, दिल्ली-110095 अन्य पता: मेसर्स आईडिया विल्ड्स प्राइवेट लिमिटेड, रेड एप्पल रेजिडेंसी कॉर्पोरेट कार्यालय: सी-10 रामप्रस्था, गाजियाबाद, यूपी-201010।	प्रतिवादी संख्या 2	
जबकि यह नोटिस दिया जाता है कि उपरोक्त मामले में D.R.T. के पीठासीन अधिकारी द्वारा पारित आदेश के खिलाफ अपील अपीलकर्ता द्वारा 22.03.2023 को प्रस्तुत की गई है और ट्रिब्यूनल में पंजीकृत है। यह मामला 10.11.2025 को इस ट्रिब्यूनल के सम्म सूर्यबद्ध किया गया था। जबकि ट्रिब्यूनल को यह संतोषजनक रूप से दिखाया गया है कि आपको सामान्य तरीके से नोटिस देना संभव नहीं है, इसलिए, यह नोटिस विज्ञान द्वारा दिया जाता है जिसमें आपको 08.01.2026 को इस ट्रिब्यूनल में उपस्थित होने का निर्देश दिया जाता है। जबकि क्या यह कि ऊपर बताए गए दिन आपको अनुपस्थिति में, मामले की सुनवाई और फैसला आपको अनुपस्थिति में किया जाएगा। मेरे हस्ताक्षर और ट्रिब्यूनल की मुहर के सहित, यह 13 नवंबर, 2025 को दिया गया।		
न्यायाधिकरण के आदेश से, अनुभाग अधिकारी		

"IMPORTANT"

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FORM NO.14

[See Regulation 33(2)]

सभी अनुमत तरीकों से

रिकवरी ऑफिसर – I/II का ऑफिस

ऋण वसूली न्यायाधिकरण दिल्ली (DRT 1)

चौथी मंजिल, जीवन तारा बिल्डिंग, संसद मार्ग, नई दिल्ली-110001

मांग सूचना

ऋण वसूली एवं दिवालियापन अधिनियम, 1993 की धारा 25 से 28 तथा आयकर अधिनियम, 1961 की द्वितीय अनुसूची के नियम 2 के अंतर्गत नोटिस।

RC/68/2024

24-11-2025

सेवा में,

(सीडी 1) राज बाला मारवाड़ पत्नी राज मोहन मारवाड़, निवासी एस्के-3, सिंधार कलां, गुलाबी बाग, दिल्ली

अन्य पता: 100, कृष्ण नटवान, चांदनी चौक, दिल्ली-110006

अन्य पता: मकान नं. 1969, नील वाली गली, आर्य समाज गली, सिताराम बाजार, चावडी बाजार, दिल्ली-110006

अन्य पता: 1 / 5057, तीसरी मंजिल, प्लॉट नं. 35, 6 और 7, पुराना नं. 1469, गली नं.3, सिकंदरपुर, बलवीर नगर, शाहदरा दिल्ली

(सीडी 2) राज मोहन मारवाड़ सो बंदर मोहन मारवाड़, निवासी एस्के-3 सिंधार कलां, गुलाबी बाग, दिल्ली

अन्य पता: 100, कृष्ण नटवान, चांदनी चौक, दिल्ली-110006

अन्य पता: मकान नं. 1969, नील वाली गली, आर्य समाज गली, सिताराम बाजार, चावडी बाजार, दिल्ली-110006

अन्य पता: 1 / 5057, तीसरी मंजिल, प्लॉट नं. बी.5. 6 और 7, पुराना नंबर. 1469, गली नं. 3 सिकंदरपुर चावडी नगर, शाहदरा, दिल्ली

(सीडी 3) अंश शर्मा पुत्र प्रमोद कुमार शर्मा, निवासी 1 / 11137, स्ट्रीट नं. 10, सुभाष मार्ग, शाहदरा, दिल्ली

इसके अलावा: 1 / 9567, गली नंबर 3, प्रतापपुरा, शाहदरा, दिल्ली-110032

यह बताया जाता है कि TA/1/2023 में ऋण वसूली अधिकरण (DRT 1) के पीठासीन अधिकारी द्वारा पास किए गए आदेशों के अनुसार जारी किए गए रिकवरी सर्टिफिकेट के अनुसार 28 / 06 / 2019 से वसूली तक पंढित और भविष्य के 11.70% चक्रवृद्धि मासिक ब्याज के साथ रु. 5120728.96 की रकम और रु. 30000 (रु. तीस हजार मात्र) की लागत आप पर बकाया हो गई है (संयुक्त रूप से और अलग-अलग / पूरी तरह / सीमित रूप से)।

2. आपको नोटिस मिलने के 15 दिनों के अंदर ऊपर दी गई रकम का भेजे करने का निर्देश दिया जाता है, इसा न करने पर रिकवरी बैंकों और फाइनेंशियल संस्थानों को बकाया कर्ज की रिकवरी एक्ट, 1993 और उसके तहत नियमों के अनुसार की जाएगी।

3. आपको अगली सुनवाई की तारीख को या उससे पहले एक एंफिडेडि पर अपनी संपत्ति की जानकारी देने का आदेश दिया जाता है।

4. आपको देने की कार्रवाई के लिए 18 / 02 / 2026 को सुबह 10:30 बजे नीचे साइन करने वाले के सामने पेश होने का आदेश दिया जाता है।

5. ऊपर बताई गई रकम के अलावा, आपको ये भी देना होगा:

(ए) सर्टिफिकेट / एंजीक्यूशन की कार्रवाई के इस नोटिस के सुते बाद शुरू होने वाले समय के लिए ब्याज देना होगा।

(बी) इस नोटिस और वॉरंट की सर्विस और दूसरी प्रक्रियाओं और बकाया रकम वसूलने के लिए की गई सभी दूसरी कार्रवाई के संबंध में हुए सभी खर्च, चार्ज और खर्च।

इस तारीख को मेरे हस्ताक्षर और ट्रिब्यूनल की मुहर के साथ दिया गया: 24 / 11 / 2025

रविन्द्र कुमार तोमर

रिकवरी ऑफिसर, ऋण वसूली अधिकरण दिल्ली (DRT 1)



VLS FINANCE LIMITED

CIN: L65910DL1986PLC023129

Registered Office & Correspondence Address: Ground Floor, 90, Okhla Industrial Estate, Phase III, New Delhi – 110020.

Tel.: + 91 11 46656666; E-mail: vls@vlsfinance.com; Website: www.vlsfinance.com

Contact Person: H. Consul, Company Secretary and Compliance Officer, Email: hconsul@vlsfinance.com

POST-BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF VLS FINANCE LIMITED

This Post-Buyback public announcement (the "Post Buyback Public Announcement") is being made in compliance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended from time to time ("SEBI Buyback Regulations"). This Post Buyback Public Announcement should be read in conjunction with the Public Announcement dated November 24, 2025 published on November 25, 2025 ("Public Announcement"), the Letter of Offer dated December 16, 2025 ("Letter of Offer") and Corrigendum to the Letter of Offer dated December 20, 2025 published on December 21, 2025 ("Corrigendum")

Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. VLS Finance Limited ("Company") had announced a buyback of upto 26,31,578 (Twenty Six Lakhs Thirty One Thousand Five Hundred and Seventy Eight only) fully paid-up equity shares of face value of Rs.10/- each ("Equity Shares") at a price of Rs.380/- (Rupees Three Hundred and Eighty only) per Equity Share ("Buyback Price"), payable in cash, for an aggregate amount of Rs.99,99,640/- (Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty only) ("Buyback Offer Size") from the Eligible Shareholders holding Equity Shares as on December 12, 2025 ("Record Date") excluding the Transaction Costs from all the existing shareholders / beneficial owners of Equity Shares, on a proportionate basis, through the Tender Offer method ("Buyback" or "Buyback Offer").

1.2. The Buyback Offer Size constituted 5.84% and 5.52% of the aggregate of Company's fully paid-up Equity share capital and free reserves as per the latest audited standalone and consolidated financial statements as on March 31, 2025, respectively, in accordance with section 68(2)(b) of the Companies Act, 2013 and the SEBI Buyback Regulations. The number of Equity Shares proposed to be bought back constituted 7.74% of the Pre-Buyback Equity Shares of the Company as on March 31, 2025.

1.3. The Company adopted the "tender offer" method for the purpose of Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by the Securities and Exchange Board of India vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, circular no. SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, including any amendments or operational modifications for the time being in force. For the purposes of the Buyback, NSE was the designated stock exchange ("NSE").

1.4. The Tendering Period for the Buyback Offer started on Thursday, December 18, 2025 and ended on Wednesday, December 24, 2025.

2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back by the Company in the Buyback were 26,31,578 (Twenty Six Lakhs Thirty One Thousand Five Hundred and Seventy Eight only) at the price of Rs. 380/- (Rupees Three Hundred and Eighty only) per Equity Share.

2.2. The total amount utilized in the Buyback is Rs. 99,99,99,640/- (Rupees Ninety Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Six Hundred and Forty) excluding the transaction cost.

2.3. The Registrar to the Buyback, RCMC Share Registry Private Limited, considered a total of 5,814 valid bids for 32,15,716 Equity Shares in response to the Buyback, which is approximately 1.22 times of the maximum number of Equity Shares proposed to be bought back. The details of bids received/considered by the Registrar to the Buyback are set out below.

Particulars	Number of Equity Shares available for Buyback (A)	Total no. of bids received in the category	Total Equity Shares bid for in the category (B)	Total valid Bids received in the category	Total valid Equity Shares received in the category** (C)	No. of times (total valid Equity Shares received in the category to the total no. of Equity Shares proposed to be bought back (C / A)
Small Shareholder Category	3,94,737	5,032	8,61,727	5,032	8,60,386	2.18
General Category	22,36,841	782	23,55,730	782	23,55,330	1.05
Not in Master file*	-	66	3,590	-	-	-
Total	26,31,578	5,880	32,21,047	5,814	32,15,716	1.22

* 66 bids for 3590 Equity Shares were not considered since they were not shareholders as on Record Date.

** Excludes excess bid by 37 shareholders for 1,341 Equity Shares under Reserved Category and excess bid by 2 shareholders for 400 Equity Shares under General Category which were over and above their shareholding as on Record Date hence such equity shares have not been considered for acceptance.

2.4. All valid bids were considered for the purpose of Acceptance in accordance with the SEBI Buyback Regulations and the Letter of Offer. The communication of acceptance/rejection will be sent by Registrar to the Buyback to the Eligible Shareholders, on Friday, January 2, 2026 by email where the email id is registered with the Company or the depositories and physical intimation where email id is not available will be dispatched by Saturday, January 3, 2026.

2.5. The settlement of all valid bids was completed by the NSE Clearing Limited ("Clearing Corporation") on Wednesday, December 31, 2025. Clearing Corporation has made direct funds payout to Eligible Shareholders whose Equity Shares have been accepted under the Buyback. If any Eligible Shareholders' bank account details were not available or if the funds transfer instruction was rejected by Reserve Bank of India or relevant bank, due to any reason, then such funds were transferred to the concerned Seller Members for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.

2.6. Demat Equity Shares accepted under the Buyback were transferred to the Company's demat escrow account on Wednesday, December 31, 2025. The unaccepted dematerialized Equity Shares were released from lien by the Clearing Corporation on December 31, 2025. No valid bid for Equity Shares in physical form was received in the Offer.

2.7. The extinguishment of 26,31,578 Equity Shares accepted under the Buyback Offer is currently under process and will be completed in accordance with the SEBI Buyback Regulations on or before Monday, January 12, 2026.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN:

Particulars	Pre-Buyback	Post Buyback
Authorised Share Capital	₹ 1,50,00,00,000	₹ 1,50,00,00,000
	(15,00,00,000 Equity Shares of Rs. 10 each)	(15,00,00,000 Equity Shares of Rs. 10 each)
Issued Subscribed and Paid-up Equity Capital	₹ 34,13,24,660*	₹ 31,50,08,880*
	(3,40,10,241 Equity Shares)	(3,13,78,663 Equity Shares)#

3.1. The capital structure of the Company pre and post Buyback is as under:

* Equity share capital amount includes ₹12.22 Lakhs being the amount forfeited on 4,67,500 equity shares.

Subject to extinguishment of 26,31,578 Equity Shares accepted in the Buyback.

S. No.	Name of the Shareholder	No. of Equity Shares accepted under Buyback	Equity Shares accepted as a % of the total Equity Shares bought back	Equity Shares accepted as a % of the total post Buyback share capital
-	-	-	-	-

3.2. There are no Eligible Shareholders from whom Equity Shares exceeding 1% of the total Equity Shares have been bought back under the Buyback.

3.3. The shareholding pattern of the Company, prior to the Buyback (as of the Record Date, being December 12, 2025) and post the completion of the Buyback is

Particulars	Pre-Buyback		Post-Buyback#	
	Number of Shares	% to the existing Equity Share Capital	Number of Shares	% to the Post Buyback Equity Share Capital
Promoters and persons acting in concert (Collectively "the Promoter & Promoter Group")	1,76,91,936	52.02%	1,76,91,836	56.38%
Foreign Investors (Including Non- Resident Indians, FIIs)	6,49,732	1.91%		
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	15,465	0.05%	1,36,86,827	43.62%
Others (Public, Public Bodies Corporate etc.)	1,56,53,108	46.02%		