

NAVA/SECTL/406/2025-26

January 02, 2026

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI – 400 051
NSE Symbol: 'NAVA'

Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir/s,

Sub: Intimation of Credit Rating(s)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that CARE Ratings Ltd. has upgraded the rating of **Nav Bharat Energy India Limited (NBEIL-Subsidiary of NAVA Limited)** as under:

Upgraded Ratings as below:

- Credit rating of NBEIL is upgraded as below
 - a. Longterm: A stable from A- stable
 - b. Shortterm: A1 from A2
- Supported rating is withdrawn as the Corporate Guarantee from Nava Limited is not being extended.

Kindly take the above update on your records and acknowledge.

Thanking you
Yours faithfully,
for **NAVA LIMITED**

VSN Raju
Company Secretary
& Vice President