



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

Date :02.01.2026

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code:544223 ISIN: INEOAG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Symbol: CEIGALL ISIN: INEOAG901020
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Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Further to our earlier intimations as referred below and Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2025 we wish to inform you that in accordance with the powers conferred by the Board of Directors of Ceigall India Limited (“the Company”), the Management Committee of the Board of Directors, at its meeting held today i.e. January 02, 2026, has considered and approved –

1. Signing of Share Purchase Agreement to acquisition 100 % shares of project SPV - “Velgaon Power Transmission Limited” (“VPTL”), a Wholly Owned Subsidiary of REC Power Development and Consultancy Limited (“REC”).

[This is in continuation of our earlier intimation dated November 24, 2025 regarding the Company’s receipt of the Letter of Intent from REC for the “Establishment of 400/220 kV Velgaon Substation (GIS)” through the Tariff Based Competitive Bidding (TBCB) process].

2. The incorporation of project SPV “Ceigall Green Energy MP Limited” as a Wholly Owned Subsidiary.

[This is in continuation of our earlier intimation dated 23rd December 2025, regarding the Company’s receipt of Multiple Letter of Awards (LOAs) from Madhya Pradesh Urja Vikas Nigam Ltd. (MPUVNL) for Solar PV based Power Plants (SPP) for solar photovoltaic power generating stations for an aggregate capacity of 130 MW (AC) under the Surya Mitra Krishi Feeders Scheme – PM KUSUM-C, for setting up grid-connected solar power projects at 2 districts in the state of Madhya Pradesh].

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
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3. The incorporation of project SPV “*Ceigall Indore Ujjain Greenfield Highway Limited*” as step down subsidiary of the Company.

[This is in continuation of our earlier intimation dated December 28, 2025 regarding the receipt of award by the Ceigall Infra Projects Private Limited, a wholly owned subsidiary of the Company from Madhya Pradesh Road Development Corporation Limited for “Construction of Indore Ujjain Green field (Access Control) 4 lane with paved shoulder project highway (length 48.10 Km.) Starting from Km. 0.000 near Pitra Parvat and terminating at Km. 48.100 (Simhastha bypass km 2.600) on Hybrid Annuity Mode (HAM)“].

The disclosures as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated November 11, 2024 and December 31, 2024, are given in Annexure 1, 2 & 3, respectively.

The meeting of the Management Committee of the Board of Directors commenced at 02:45 P.M. (IST) and concluded at 04:00 P.M. (IST).

The above information is uploaded on the website of the company www.ceigall.com

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

FOR CEIGALL INDIA LIMITED

MEGHA KAINTH

Company Secretary

Membership no: F7639

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Annexure – 1

Sr. No	Particulars	Disclosures
a.	Name of the Target Company, details in brief such as size, turnover, etc.	Name of the Company: Velgaon Power Transmission Limited, a wholly owned subsidiary formed by REC Power Development and Consultancy Limited. Authorized & Paid-up Share Capital : 5,00,000/- (Rupees 5 Lakh only) divided into 50,000 equity shares of ₹10/- each Size/Turnover : NIL.
b.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The transaction does not fall within related party transaction. Post acquisition: Velgaon Power Transmission Limited [VPTL] will be wholly owned subsidiary of Ceigall India Ltd. [CIL]. Consequently, VPTL and CIL will be classified as Related Parties.
c.	Industry to which the entity being incorporated belongs.	Power Transmission & Distribution
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Ceigall India Limited ("Company") has been identified as the Selected Bidder vide Letter of Intent Ref. No: RECPDCL/TBCB/Velgaon/2025-26/2898 dated 23rd November 2025 for Project "Establishment of 400/220 kV Velgaon Substation (GIS) through Tariff based Competitive Bidding (TBCB) Process. As a condition of RFP of the Project, a Share Purchase Agreement is to be executed between REC Power Development and Consultancy Limited, Velgaon Power Transmission Limited and the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Consideration - whether Cash consideration or share swap and details of the same	Cash consideration

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h.	Cost of acquisition or the price at which shares are acquired	Rs. 5,00,000 to acquire 50,000 equity shares of Rs. 10/- each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background about the entity acquired in terms of products /line of business acquired: Electric power generation, transmission and distribution. Date of incorporation: 29 th March 2025 History of last 3 years turnover: The Company was incorporate on 29 th March 2025 hence turnover of the company for last 3 Financial Years are not applicable.

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Annexure – 2

Sr. No	Particulars	Disclosures
a)	Name of the entity, date & country of incorporation, etc.	Name of the company: - Ceigall Green Energy MP Limited Date of Incorporation: To be Incorporated Country of incorporation: - India
b)	Name of holding company of the incorporated company and relation with the listed entity.	Ceigall Green Energy MP Limited will be wholly owned subsidiary of Ceigall India Limited, the Holding Company
c)	Industry to which the entity being incorporated belongs.	Renewable Energy Industry
d)	Brief background about the entity incorporated in terms of products / line of business.	Special Purpose Vehicle (SPV) formed to implement project awarded by Madhya Pradesh Urja Vikas Nigam Ltd. (MPUVNL) for Solar PV based Power Plants (SPP) for solar photovoltaic power generating stations for an aggregate capacity of 130 MW (AC) under the Surya Mitra Krishi Feeders Scheme – PM KUSUM-C, for setting up grid-connected solar power projects at 2 districts in the state of Madhya Pradesh.
e)	Brief details of any governmental or regulatory approvals required for the incorporation.	Not Applicable
f)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
g)	Cost of subscription / price at which the shares are subscribed.	Rs.1,00,000 /- (Rupees One Lac only)
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100%

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Annexure – 3

Sr. No	Particulars	Disclosures
a)	Name of the entity, date & country of incorporation, etc.	Name of the company: - Ceigall Indore Ujjain Greenfield Highway Limited Date of Incorporation: To be Incorporated Country of incorporation: - India
b)	Name of holding company of the incorporated company and relation with the listed entity.	Ceigall Infra Projects Private Limited, Wholly owned subsidiary of the Company will incorporate “Ceigall Indore Ujjain Greenfield Highway Limited” as its wholly owned subsidiary. Accordingly, Ceigall Indore Ujjain Greenfield Highway Limited will be step down subsidiary of the Company.
c)	Industry to which the entity being incorporated belongs.	Infrastructure Development Industry
d)	Brief background about the entity incorporated in terms of products / line of business.	Special Purpose Vehicle (SPV) formed to implement project awarded by Madhya Pradesh Road Development Corporation Limited for “Construction of Indore Ujjain Green field (Access Control) 4 lane with paved shoulder project highway (length 48.10 Km.) Starting from Km. 0.000 near Pitra Parvat and terminating at Km. 48.100 (Simhastha bypass km 2.600) on Hybrid Annuity Mode (HAM).”
e)	Brief details of any governmental or regulatory approvals required for the incorporation.	Not Applicable
f)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash Consideration
g)	Cost of subscription / price at which the shares are subscribed.	Rs.1,00,000 /- (Rupees One Lac Only)
h)	Percentage of shareholding / control by the listed entity and / or number of shares allotted.	100%

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