

2nd January 2026

To

The National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051.

The BSE Ltd.,
Phiroze Jeejeebhoy Towers,
17th Floor, Dalal Street,
Mumbai-400 001.

Dear Sirs,

Re : Compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

In accordance with the above regulations, we are submitting herewith the Consolidated Report of the Scrutinizer regarding voting results of the business transacted at the Annual General Meeting of the equity shareholders of the Company held on 31st December 2025.

Thanking you

Truly yours
For IVRCL Limited

B. Subrahmanyam
Company Secretary

IVRCL LIMITED

**Registered
Office cum
Corporate
Office:**

**MIHIR" H.No.8-2-350/5/A/24/1B, Panchavati Colony, Road No # 2,
Banjara Hills, Hyderabad-500 034, Telangana State, India.**
**Tel.: +91-40-3093 1111/1444 (60 Lines), Tel.: +91-40- 2335 6613 / 15
/ 18 / 21 / 51-55. Fax:- +91-40-3093 1122**
E-mail : info@ivrinfra.com Website: www.ivrcl.com
CIN:L45201TG1987PLC007959



Certification Partner Global

ISO 9001

ISO 14001

ISO 45001

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23341212, 23341213.



CS MOHIT KUMAR GOYAL
B.COM. (Hons), LL.B., FCS
PARTNER

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website : www.dhanumantarajuandco.com

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To

The Chairman of 38th Annual General Meeting of the Members of IVRCL Limited (the Company) held on Wednesday, 31st December, 2025 at 11:00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, Mohit Kumar Goyal, Partner, D. Hanumanta Raju & Co., Practicing Company Secretaries, had been appointed as a scrutinizer by Mr. Purusottam Behera, Liquidator of IVRCL Limited (the Company) pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, to scrutinize the remote e-voting process in respect of the below mentioned resolutions proposed at the 38th Annual General Meeting ("AGM") of the Company to be held on Wednesday, 31st December, 2025 at 11:00 A.M through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Company has confirmed that the notice dated 08th December, 2025 in respect of the below mentioned resolutions was sent to the shareholders of the Company through electronic mode to those Members whose email addresses were registered with the Company/Depositories, in compliance with the MCA General Circular No. 03/2025 dated 22nd September, 2025 ("MCA Circular") and the Securities and Exchange Board of India ("SEBI") circular No.s SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Saturday, 27th December, 2025 at 09:00 A.M and ended on Tuesday, 30th December, 2025 at 5:00 P.M and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM who had not casted their votes earlier.



The members of the Company holding shares as on the "cut-off" date i.e., 24th December, 2025 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The AGM was concluded at 11:45 AM on 31st December, 2025. The e-voting facility was kept open for next 15 minutes to enable the shareholders to cast their vote. After conclusion of AGM, e-voting at AGM was unblocked and the combined report has been generated based on the data downloaded from NSDL e-voting system.

I have scrutinized and reviewed the remote e-voting prior and during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.

The Liquidator of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 38th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the 38th AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited ("NSDL"), the authorized agency to provide e-voting facilities, engaged by the Company.

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting at AGM in respect of the said resolutions.

Ordinary Business:

1. Ordinary Resolution to receive, consider and adopt:

- a) **The Audited Financial Statements of the Company for the financial year ended 31st March, 2025, together with the Reports of Liquidator and Auditors thereon.**
- b) **The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2025 along with schedules or notes made there under and report of the Auditors thereon.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
196	57000542	91.4421



(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
25	5334554	8.5579

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	200

Special Business:

2. Ordinary Resolution for ratification of remuneration to be paid to Cost Auditor.

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
190	62280105	99.9115

(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
30	55161	0.0885

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	30



3. **Ordinary Resolution to appoint Auditors to the Branch Offices of the Company.**

(i) Voted **in favour** of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
194	62181361	99.7531

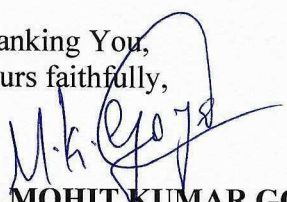
(ii) Voted **against** the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favor and Against)
27	153923	0.2469

(iii) **Invalid votes** (Including abstained votes):

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	12

Thanking You,
Yours faithfully,


CS MOHIT KUMAR GOYAL
FCS: 9967, C.P. No: 12751
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES
UDIN: F009967G003076327
PR No: 6326/2024



PLACE: HYDERABAD
DATE: 31.12.2025