

**CG Power and Industrial Solutions Limited**

Registered Office:

ONE UNITY CENTER, Unit Nos. 1504-1508,  
Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India  
T: +91 22 2423 7777 W: [www.cgglobal.com](http://www.cgglobal.com)  
Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/163/2025-26

2<sup>nd</sup> January, 2026**By portal****The Corporate Relationship Department**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code : 500093**

**The Assistant Manager - Listing**

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Id: CGPOWER**

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Changes in Senior Management Personnel of the Company.**

We wish to inform you regarding the following changes in the Senior Management Personnel of the Company:

1. Mr. Chidambaram Balakrishnan, Vice President - Railways of the Company has tendered his resignation from the services of the Company effective from the close of business hours on 1<sup>st</sup> January, 2026, due to personal reasons. Accordingly, Mr. Chidambaram ceases to be part of the Senior Management Personnel of the Company. The copy of the resignation letter is enclosed as **Annexure B**.
2. Mr. Dhananjay Bapat has been appointed as Vice President Railway Business, in the category of Senior Management of the Company w.e.f. 2<sup>nd</sup> January, 2026. The brief profile of Mr. Dhananjay is mentioned in Annexure A.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are provided in '**Annexure A**'.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

**Sanjay Kumar Chowdhary**  
**Company Secretary and Compliance Officer**

**Encl.:** As above

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**Annexure A**

<b>Particulars</b>	<b>Mr. Chidambaram Balakrishnan</b>	<b>Mr. Dhananjay Bapat</b>
<b>Reason for change viz. Appointment, Resignation, Removal, Death or Otherwise</b>	Resignation as Vice President-Railways	Appointment as Vice President-Railway Business.
<b>Date of Appointment/ Cessation (as Applicable) and Term of Appointment</b>	1 <sup>st</sup> January, 2026	2 <sup>nd</sup> January, 2026
<b>Brief Profile (In case of appointment)</b>	Not Applicable.	Mr. Dhananjay has an overall experience of 27 years in the field of manufacturing, Sales, Marketing, Product, Service and P & L management across diverse industry sectors. He is a HBX CORE and HBX Negotiation Mastery certified business leader with wide experience leading commercial functions. He is a certified practitioner / trainer on commercial topics like Visual & Daily management, Funnel management, Value selling & Building your Personal Brand. He is the “Go To Man” with strong domain knowledge, innovative thinking, people ability, process driven through Kaizens to enhance productivity & profitability. He holds a B.E. in Mechanical and MMM& DMS in Marketing.
<b>Disclosure of relationships between Directors (In Case of appointment of a Director)</b>	Not Applicable.	Not Applicable.

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## Annexure- B

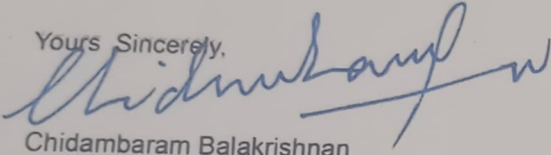
3rd of October, 2025

### Resignation Letter

Please accept this letter as my formal resignation from the position of Vice - President & Railway Business Head effective today. .

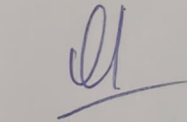
For better opportunities, I would like to move on, I Thank you all for the support during my tenure here.

Yours Sincerely,



Chidambaram Balakrishnan

Accepted with relieving on  
1/1/2026



For,

CG Power & Industrial Solutions.