

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail : secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.133/2025-26

02.01.2026

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Monetary Penalty imposed by the Superintendent of CGST & Central Excise, Tuticorin South Range

This is to inform that the Superintendent of CGST & Central Excise, Tuticorin South Range, Tuticorin Division, vide its order no. GST/TTN/SUPDT/SOUTH/45/2025 dated December 31, 2025, imposed a monetary penalty amounting to **Rs. 17,88,166/- (Rupees Seventeen Lakhs Eighty-Eight Thousand and One Hundred and Sixty-Six Only)** on the Bank, under the provisions of Section 74(9) read with Section 122(2)(a) of the CGST Act, 2017 and Section 20 of the IGST Act, 2017 for the period from April 2018 to March 2021.

The Superintendent of CGST & Central Excise, Tuticorin South Range, Tuticorin Division, vide order dated December 31, 2025, imposed the penalty for non-payment of GST on “Less Previously Collected” and for non-payment of GST on “TDS” issue under Section 74 of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017.

This penalty has been imposed in exercise of powers vested with GST authorities, conferred under the provisions of Section 74(9) read with Section 122(2)(a) of the CGST Act, 2017 and Section 20 of the IGST Act, 2017. The Bank is in the process of making an appeal before the Commissioner of GST & Central Excise (Appeals).

The requisite disclosure as required as per the requirements of Regulation 30 read with Schedule III - Para A (20) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as applicable) and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are provided in “**Annexure – A**”.

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited

Swapnil Yelgaonkar

Company Secretary and Compliance Officer

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Annexure – A

Information as required under Regulation 30 - Para A (20) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

S.No.	Particulars	Description
1.	Name of the authority	The Superintendent of CGST & Central Excise, Tuticorin South Range, Tuticorin Division.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Imposed a monetary penalty of Rs.3,13,552/- (Rupees Three Lakh Thirteen Thousand Five Hundred and Fifty-Two Only) towards non-payment of GST on “Less Previously Collected” and Rs.14,74,614/- (Rupees Fourteen Lakh Seventy-Four Thousand Six Hundred and Fourteen Only) towards non-payment of GST on “TDS” issue, under Section 74 of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 for the period from April 2018 to March 2021.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 1, 2026.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Superintendent of CGST & Central Excise, Tuticorin South Range, Tuticorin Division vide order no. GST/TTN/SUPDT/SOUTH/45/2025 dated December 31, 2025, imposed the penalty for non-payment of GST on “Less Previously Collected” and for non-payment of GST on “TDS” issue under Section 74 of the CGST Act, 2017 read with Section 20 of the IGST Act, 2017 for the period from April 2018 to March 2021.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs. 17,88,166/- (Rupees Seventeen Lakhs Eighty-Eight Thousand and One Hundred and Sixty-Six Only) The said penalty is not material in nature.