

SNK INVESTMENTS PRIVATE LIMITED

(FORMERLY KNOWN AS PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED)

January 1, 2026

BSE Limited

Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sirs/Madam,

Sub: Disclosure under Regulation 10(6) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

Ref: Inter-se transfer of shares amongst promoters’ group in JM Financial Limited
(Security Code: 523405/ Symbol: JMFINANCIL)

Further to our disclosure under Regulation 10(5) of SEBI SAST Regulations dated December 19, 2025, please find attached herewith the requisite disclosures under Regulation 10(6) thereof.

We request you to kindly take the same on your records and disseminate the same.

Thank you.

Yours sincerely,

For SNK Investments Private Limited

(formerly known as Persepolis Investment Company Private Limited) (**Acquirer**)



Ankita Gokani
Company Secretary
Membership No: A51757



Encl.: a/a

cc: The Company Secretary
JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi
Mumbai - 400 025

SNK INVESTMENTS PRIVATE LIMITED

(FORMERLY KNOWN AS PERSEPOLIS INVESTMENT COMPANY PRIVATE LIMITED)



Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

| | | | |
|----|--|--|--|
| 1. | Name of the Target Company (TC) | JM Financial Limited | |
| 2. | Name of the acquirer(s) | SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited) | |
| 3. | Name of the stock exchange where shares of the TC are listed | 1. BSE Limited 2. National Stock Exchange of India Limited | |
| 4. | Details of the transaction including rationale, if any, for the transfer/acquisition of shares. | Inter-se transfer amongst members of the promoters' group. | |
| 5. | Relevant regulation under which the acquirer is exempted from making open offer. | Regulation 10(1)(a)(ii) of the SEBI SAST Regulations. | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. | Yes. December 19, 2025. | |
| 7. | Details of acquisition | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made |
| a. | Name of the transferor/seller | Ms. Aruna Nimesh Kampani | Yes |
| b. | Date of acquisition | Any time on or after December 29, 2025. | Yes |
| c. | Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above | Up to 9,21,250 equity shares. | Yes |
| d. | Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC | Up to 9,21,250 equity shares constituting up to 0.10% of the total paid up capital of the TC were proposed to be acquired. | Yes |



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| | | | | | | |
|--|---|---|--------------------|--|--------------------|-----------------------------------|
| e. | Price at which shares are proposed to be acquired/actually acquired | The shares of TC were proposed to be acquired at a price not exceeding the price arrived at as per proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations. | | The shares of TC were acquired at Rs. 144.20 per share which is within the price arrived at as per proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations. ⁽¹⁾ | | |
| 8. | Shareholding details | | Pre-Transaction | | Post-Transaction | |
| | | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| | a | Each Acquirer / Transferee | | | | |
| | | SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited) | 1,77,60,000 | 1.86 | 1,86,81,250 | 1.95 |
| | b | Each Seller / Transferor | | | | |
| | Ms. Aruna Nimesh Kampani | 2,79,21,250 | 2.92 | 2,70,00,000 | 2.82 | |
| The shareholding of the Promoter and Promoter Group of TC, pre and post transaction (including inter-se transfer) is as follows: | | | | | | |
| Particulars | | Details of the Promoter and Promoter Group | | | | |
| | | Number of Shares held of TC | | % of holding | | |
| Pre-Transaction | | 54,35,02,906 | | 56.83 | | |
| Post-Transaction | | 54,35,02,906 | | 56.83 | | |
| Notes: | | | | | | |
| (1) Excluding brokerage and taxes. | | | | | | |
| (2) % are rounded off to two decimals. | | | | | | |
| (3) Shareholding of each entity shall be shown separately and then collectively in a group. | | | | | | |
| For SNK Investments Private Limited (formerly known as Persepolis Investment Company Private Limited (Acquirer)) | | | | | | |
|  | |  | | | | |
| Ankita Gokani Company Secretary Membership No: A51757 | | | | | | |
| Place: Mumbai Date: January 1, 2026 | | | | | | |