

# Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area  
Waluj, Aurangabad 431 136,  
Maharashtra, India

Tel +91 240 6653700  
Fax +91 240 2564540

VARROC/SE/INT/2025-26/134

email: varroc.info@varroc.com  
www.varroc.com  
CIN: L28920MH1988PLC047335



January 2, 2026

To,

The Manager- Listing  
The Listing Department,  
National Stock Exchange of India  
Limited  
Exchange Plaza, Plot No. C/1, G  
Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.  
NSE Symbol: VARROC

The Manager – Listing  
The Corporate Relation  
Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.  
BSE Security Code: 541578  
[Debt: 975062]

**Sub.: Submission of Statement/ confirmation w.r.t. utilization of issue  
proceeds under Regulation 32 & 52(7) of SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

As required under Regulation 32 and 52 of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, there has been no issue or fund-raising activity during the quarter ended December 31, 2025. And there has been NO deviation/ variation in the utilization of proceeds / fund raised Rs. 50 Cr by way of Commercial Paper in Q2 FY 2025-26 from the object stated in its offer document/General Information Document. The said issue proceeds of Commercial Paper have been fully utilized for the purpose stated its offer document/General Information Document. Please find enclosed the Statement of NIL deviation(s) or variation(s) for the quarter ended December 31, 2025, in prescribed format, as **Annexure A**.

Request you to kindly take the same on records.

Thanking you,

**For Varroc Engineering Limited**

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**Anil Ghatiya**  
**Company Secretary & Compliance Officer**

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<b>Name of listed entity</b>	Varroc Engineering Limited
<b>Mode of Fund Raising</b>	Nil
<b>Date of Raising Funds</b>	There's no-any issue or fund-raising activity during the Quarter ended December 31, 2025.
<b>Amount Raised</b>	Nil
<b>Report filed for Quarter ended</b>	December 31, 2025 (FY 2025-26)
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	Not applicable
<b>Comments of the auditors, if any</b>	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table: NOT APPLICABLE

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not applicable						

Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Is there a Deviation / Variation in use of funds raised	No
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