

January 2, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400 001

BSE Scrip Code: 540767

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

NSE Scrip Symbol: NAM-INDIA

Dear Sir(s),

Subject – Intimation of change in Key Managerial Personnel

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Ajay Patel, Manager & Key Managerial Personnel will retire from the services of the Company with effect from close of business hours of January 2, 2026, on attaining the age of superannuation, in line with employment terms of the Company and upon completion of his term as Manager of the Company as per the terms approved by the Shareholders.

Consequently, Mr. Patel will also cease to be Senior Management Personnel with effect from the said date. The Management of the Company expresses its gratitude for his long association with the Company.

The details as required under Regulation 30 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Nippon Life India Asset Management Limited**

Valde Varghese

Company Secretary & Compliance Officer

Annexure A
Cessation of Mr. Ajay Patel as Manager (Key Managerial Personnel and Senior Management Personnel) of the Company

Sr No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Cessation of Mr. Ajay Patel as Manager (Key Managerial Personnel and Senior Management Personnel) of the Company, due to retirement/superannuation and on completion of his term as Manager of the Company, as per the terms approved by the Shareholders.
2.	Date of appointment /cessation (as applicable) & Term of appointment / re appointment	With effect from close of business hours on January 2, 2026.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure relationships of between directors (in case of appointment of a director)	Not Applicable