



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN No. L99999MH1961PLC012003
Email: investorcare@nocil.com



ARVIND MAFATLAL GROUP
The ethics of excellence

Date: 2nd February, 2021

The Managing Stock Exchange, Mumbai
19, 19-A, 19-B
19-C, 19-D, 19-E
19-F, 19-G, 19-H
19-I, 19-J, 19-K
19-L, 19-M, 19-N
19-O, 19-P, 19-Q
19-R, 19-S, 19-T
19-U, 19-V, 19-W
19-X, 19-Y, 19-Z

The National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai - 400 050
19-A, 19-B, 19-C, 19-D
19-E, 19-F, 19-G, 19-H
19-I, 19-J, 19-K, 19-L
19-M, 19-N, 19-O, 19-P
19-Q, 19-R, 19-S, 19-T
19-U, 19-V, 19-W, 19-X
19-Y, 19-Z

Dear Sir/Madam,

Notice of Board Meeting of Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Reference is made to the notice of the Board of Directors of Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India, dated 19th January, 2021, in which the Board of Directors of Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India, has decided to hold a meeting of the Board of Directors of Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India, on 2nd February, 2021, at 10.00 AM.

Accordingly, we have enclosed the following documents:

- The proposed Resolutions proposed to be considered at the meeting of the Board of Directors of Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India, dated 2nd February, 2021.
- The proposed Resolutions proposed to be considered at the meeting of the Board of Directors of Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India, dated 2nd February, 2021.
- The proposed Resolutions proposed to be considered at the meeting of the Board of Directors of Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India, dated 2nd February, 2021.

A meeting of the Board of Directors of Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India, will be held on 2nd February, 2021, at 10.00 AM.

We kindly request you to note the above and your valuable cooperation in this regard.

Yours faithfully,

For Mafatlal House,

3rd Floor, H. T. Parekh Marg,

Backbay Reclamation,

Churchgate, Mumbai - 400 020, India.

2nd February, 2021.

For Mafatlal House,

3rd Floor, H. T. Parekh Marg,

Backbay Reclamation,

Churchgate, Mumbai - 400 020, India.

2nd February, 2021.



**REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED**

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NOCIL LIMITED** ("the Company") for the quarter and nine months ended December 31, 2020, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (initialled by us for identification). This Statement which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 02, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.



D. J. Fraser

Partner

10th Floor

25th, 26th, 27th, 28th, 29th, 30th, 31st

10th Floor, 25th, 26th, 27th, 28th, 29th, 30th, 31st

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Review of Unaudited Consolidated Quarterly and Year to Date Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTORS
OF NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **NOCIL LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the NOCIL Group") for the quarter ended December 31, 2020 and for the period from April 1, 2020 to December 31, 2020, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (initialled by us for identification).
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on February 02, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned Subsidiary, PIL Chemicals Limited.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial result of the subsidiary included in the Unaudited Consolidated financial results of NOCIL Group; whose interim financial results reflect total revenues of Rs. 431 lakhs and Rs. 1026 lakhs, net profit after tax of Rs. 23 lakhs and Rs. 60 lakhs and total comprehensive income of Rs. 24 lakhs and Rs. 62 lakhs for the quarter ended December 31, 2020, and for the period from April 1, 2020 to December 31, 2020, as considered in the Unaudited Consolidated financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166



Daraius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 21042454AAAAAP6956

Mumbai: February 2, 2021.

NOCIL LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020							
Sr. No.		Standalone					₹. in Lakhs
Particulars		For the Quarter ended on			For the Nine Months ended on		For the year ended on
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
1	Revenue from Operations	27,457	22,159	19,431	60,267	63,363	84,629
2	Other Income	158	91	128	1,311	623	970
3	Total Income (1+2)	27,615	22,250	19,559	61,578	63,986	85,599
4	Expenses						
a)	Cost of materials consumed	13,389	12,064	8,085	29,418	26,887	36,719
b)	Purchases of stock-in-trade	73	34	61	119	202	260
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	2,074	(599)	1,126	2,970	1,067	1,805
d)	Employee benefits expense	1,754	1,731	1,874	5,071	5,731	7,413
e)	Finance costs	24	26	32	75	97	132
f)	Depreciation and amortisation expense	876	878	792	2,632	2,327	3,242
g)	Other expenses	6,478	5,810	4,716	15,133	15,503	20,787
	Total Expenses	24,668	19,944	16,686	55,418	51,814	70,358
5	Profit Before Tax (3-4)	2,947	2,306	2,873	6,160	12,172	15,241
6	Tax Expense						
	Current Tax	565	459	768	1,217	3,211	3,866
	Short/ (Excess) provision for tax relating to earlier years	-	1	-	(514)	-	-
	Deferred Tax Charge/ (Credit)	174	182	38	409	(1,898)	(1,723)
	Total Tax Expense	739	642	806	1,112	1,313	2,143
7	Profit After Tax (5-6)	2,208	1,664	2,067	5,048	10,859	13,098
8	Other Comprehensive Income (OCI)						
a)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
b)	Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(59)	46	(6)	7	(19)	(160)
	Income-tax on remeasurements of defined benefit plans	(5)	5	(0)	-	(15)	(2)
	Change in the fair value of investments in equity instruments	785	(194)	(234)	1,115	(874)	(930)
	Income-tax on Change in the fair value of investments in equity instruments	(87)	23	28	(123)	(53)	(51)
	Other Comprehensive income for the period	634	(120)	(212)	999	(961)	(1,143)
9	Total Comprehensive income for the period (7+8)	2,842	1,544	1,855	6,047	9,898	11,955



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020				₹. in Lakhs			
Sr. No.	Particulars	For the Quarter ended on		For the Nine Months ended on		For the year ended on	
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
10	Net Profit attributable to : (a) Owners of the company (b) Non-Controlling Interests	2,208 -	1,664 -	2,067 -	5,048 -	10,859 -	13,098 -
11	Other Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	634 -	(120) -	(212) -	999 -	(961) -	(1,143) -
12	Total Comprehensive Income attributable to : (a) Owners of the company (b) Non-Controlling Interests	2,842 -	1,544 -	1,855 -	6,047 -	9,898 -	11,955 -
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,618	16,593	16,560	16,618	16,560	16,561
14	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	1,01,040
15	Earnings per share (of ₹.10/- each) (not annualised) - Basic - Diluted	1.34 1.33	1.00 1.00	1.25 1.25	3.05 3.04	6.56 6.55	7.91 7.91
Refer accompanying notes to the financial results							

For and on behalf of the Board,

For NOCIL Limited

S R Deo
 Managing Director
 DIN : 01122338

Place: Mumbai
 Date: 02 February 2021





NOCIL Group



NOCIL LIMITED

NOCIL LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020						
₹. in Lakhs						
Particulars	Consolidated					
	For the Quarter ended on			For the Nine Months ended on		For the year ended on
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	27,457	22,159	19,431	60,267	63,363	84,629
Income	169	102	139	1,345	605	917
Income (1+2)	27,626	22,261	19,570	61,612	63,968	85,546
Costs						
Cost of materials consumed	13,389	12,064	8,085	29,418	26,887	36,719
Purchases of stock-in-trade	73	34	61	119	202	260
Change in inventories of finished goods, work-in-progress and stock-in-trade	2,062	(592)	1,426	2,949	1,067	1,805
Employee benefits expense	1,823	1,820	1,336	5,290	5,925	7,673
Finance costs	24	26	32	75	97	132
Depreciation and amortisation expense	909	913	126	2,737	2,426	3,374
Other expenses	6,335	5,666	4,465	14,751	15,119	20,349
Expenses	24,615	19,931	16,431	55,339	51,723	70,312
Before Tax (3-4)	3,011	2,330	2,839	6,273	12,245	15,234
Expense						
Current Tax	602	469	735	1,271	3,244	3,887
Short/ (Excess) provision for tax relating to earlier years	6	1	-	(508)	-	-
Deferred Tax Charge/ (Credit)	172	178	55	402	(1,879)	(1,720)
Tax Expense	780	648	840	1,165	1,365	2,167
After Tax (5-6)	2,231	1,682	2,099	5,108	10,880	13,067
Comprehensive Income (OCI)						
that will be reclassified to profit or loss	-	-	-	-	-	-
that will not be reclassified to profit or loss						
remeasurements of the defined benefit plans	(59)	45	(5)	6	(22)	(164)
Income-tax on remeasurements of defined benefit plans	(5)	5	-	-	(16)	(3)
Change in the fair value of investments in equity instruments	786	(195)	(231)	1,118	(881)	(947)
Income-tax on Change in the fair value of investments in equity instrument	(87)	23	28	(123)	(53)	(50)
Comprehensive income for the period	635	(122)	(208)	1,001	(972)	(1,164)
Comprehensive income for the period (7+8)	2,866	1,560	1,891	6,109	9,908	11,903





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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020							
₹. in Lakhs							
Sr. No	Particulars	Consolidated					
		For the Quarter ended on			For the Nine Months ended on		For the year ended on
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
10	Net Profit attributable to :						
	(a) Owners of the company	2,231	1,682	2,099	5,108	10,880	13,067
	(b) Non-Controlling Interests	-	-	-	-	-	-
11	Other Comprehensive Income attributable to :						
	(a) Owners of the company	635	(122)	(208)	1,001	(972)	(1,164)
	(b) Non-Controlling Interests	-	-	-	-	-	-
12	Total Comprehensive Income attributable to :						
	(a) Owners of the company	2,866	1,560	1,891	6,109	9,908	11,903
	(b) Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,618	16,593	16,560	16,618	16,560	16,561
14	Reserves (excluding Revaluation Reserves)	-	-	-	-	-	1,01,963
15	Earnings per share (of ₹. 10/- each) (not annualised)						
	- Basic	1.34	1.02	1.27	3.08	6.57	7.89
	- Diluted	1.33	1.02	1.27	3.07	6.56	7.89
	Refer accompanying notes to the financial results						

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 02 February 2021





NOCIL LIMITED

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Notes :

- 1 The above Statement of Standalone & Consolidated Unaudited financial results ("financial results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended. These financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 2, 2021. These financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules thereunder and other accounting principles generally accepted in India.
- 2 The above Statement of Standalone & Consolidated Unaudited financial results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 4 The Unaudited consolidated financial results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. Financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the NOCIL Group), have been consolidated with the Company.
- 5 The figures for the corresponding previous periods have been regrouped / restated, wherever necessary to conform with current period's classification.

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 02 February 2021

