



GTFL:SEC:2021

February 02, 2021

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARFIBRES, Series: EQ)

Sub.: Pursuant to Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating.

Dear Sirs,

This is to inform you that the ICRA Limited has reaffirmed its rating for facilities availed by the Company, as under:

Facility		Rating
Banking Facility - Rs. 235.39 crore	On Long Term Scale	[ICRA] AA (Stable) (pronounced ICRA double A)
	On Short Term Scale	[ICRA]A1+ (pronounced ICRA A one plus)
Commercial Paper - Rs. 15.00 Crore	On Short Term Scale	[ICRA]A1+ (pronounced ICRA A one plus)

Please take the same on record and acknowledge the communication.

Thanking you,

Yours faithfully,

For **GARWARE TECHNICAL FIBRES LIMITED**


Sunil Agarwal
Company Secretary
M. No. FCS6407