

February 02, 2023

To,
The Manager - CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai - 400001.
Ref.: Scrip Code - 514197

Dear Madam/Sir,

Sub: Outcome of the Board Meeting held on February 02, 2023

Pursuant Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Board of Directors of the Company at the Meeting held today i.e. Thursday, February 02, 2023 had based on recommendation of the Audit Committee, approved Unaudited Financial Results of the Company for the 3rd Quarter and Nine months ended December 31, 2022.

Copy of Un-Audited Financial Results along with the Limited Review Report issued by the Statutory Auditors is enclosed herewith.

The Board Meeting commenced at 2.00 p.m. & concluded at 2.40 p.m.

This is for your information and records.

Thanking You.
For **S & T Corporation Limited**

Deepika Jagdale
Company Secretary & Compliance Officer
ACS-65539

Encl. As above



Independent Auditors Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the quarter ended 31st December 2022 and year to date from April 1, 2022 to December 31, 2022 (The Statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 & 52 of the SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (The Listing Regulations) for disclosures regarding Public Shareholding & Promoter Group Shareholding & have not been audited by us this statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

This statement, which is the responsibility of the company's management & approved by the company's Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) Interim Financial Reporting prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder & other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review

We conducted our review of the statements in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditors of the entity, issued

Standalone Balance Sheet as at December 31, 2022

(₹ in Lakh)

PARTICULARS	As at December 31, 2022	As at March 31, 2022
	Unaudited	Audited
Assets		
Non-current assets		
a. Property, plant and equipment	506.50	12,193.45
b. Capital work-in progress	0.00	0.00
c. Investment properties	0.00	0.00
d. Goodwill	0.00	0.00
e. Intangible assets	0.00	0.00
f. Intangible assets under development	0.00	0.00
g. Financial assets		
i. Investments		
a. Investments in subsidiaries		0.00
b. Investments in associates Partnership Firm		0.67
c. Other investments		0.00
ii. Other financial assets		1014.45
h. Deferred tax assets (net)		0.00
i. Income tax assets (net)		0.00
j. Other assets		0.00
Total non-current assets	1321.62	1227.07
Current assets		
a. Financial assets		
i. Investments		0.00
ii. Trade Receivables		0.00
iii. Cash and cash equivalents		1.96
iv. Bank balances other than (iii) above		30.78
v. Other financial assets		77.43
b. Other assets		0.76
Total Current assets	110.93	90.22
Total assets (1+2)	1432.55	1317.29
EQUITY AND LIABILITIES		
3 EQUITY		
a. Equity Share capital		636.62
b. Other Equity		696.49
Total Equity		1333.11
4 Non-Current Liabilities		
a. Financial Liabilities		
Other financial Liabilities		0.00
b. Other Liabilities		0.09
Total non-current Liabilities		0.09
5 Current Liabilities		
a. Financial Liabilities		
i. Trade Payables		
a. Total outstanding dues of micro enterprises and small enterprises		0.00
b. Total outstanding dues of creditors other than micro enterprises and small enterprises		0.00
ii. Other financial Liabilities		
b. Provision		4.58
c. Income tax liabilities (net)		0.00
d. Other liabilities		94.77
Total Current Liabilities	99.35	18.63
Total Liabilities	99.44	18.72
Total Equity and Liabilities (3+4+5)	1432.55	1317.29



PARTICULARS	₹ in Lakh)	
	For the NINE months ended 31ST DECEMBER 2022	For the year ended 31ST MARCH 2022
CASH FLOW FROM OPERATING ACTIVITIES	Unaudited	Audited
Profit for the period	34.54	68.01
Adjustments for:		
Expenses recognised in profit and loss	0.00	0.00
Depreciation and amortisation expenses	1.31	2.16
Finance Cost	0.00	0.00
Cash flow before working capital changes	35.85	70.17
Changes in working capital		
Increase in trade receivables	0.00	0.00
(Increase) / decrease in trade payables	0.00	0.00
(Increase) / decrease in provisions	0.00	0.00
(Increase) / decrease in other financial assets and other assets	198.51	80.12
(Increase) / decrease in other financial liabilities and other liabilities	80.72	2.46
Cash generated from operations	315.08	-7.49
Dividends paid - net of refunds		0.00
Cash generated from operating activities	315.08	-7.49
CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of fixed assets		
Acquisition of fixed assets, including intangible assets, capital progress and capital advances	292.32	0.00
Proceeds from sale of fixed assets	0.00	0.00
Cash generated from investing activities	-292.32	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends and taxes paid thereon	0.00	0.00
Cash used in financing activities		0.00
Increase/(decrease) in cash and cash equivalents	22.76	-7.49
Cash and cash equivalents at the beginning of the period	9.98	17.47
Cash and cash equivalents at the end of the period	32.74	9.98
Component of Cash and cash equivalent		
In current accounts		32.74
In deposit accounts with original maturity of 3 months		0.00
Cash and cash equivalents at the end of the period	32.74	17.47

- The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Cash-Flow Statement"
- Previous period's figures have been regrouped wherever necessary.
- Cash Flow Statement For the DECEMBER, 22 is based on last audited results of March 2022

