

**2<sup>nd</sup> February 2026**

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 <b>SCRIP CODE: 543523</b>	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>SYMBOL: CAMPUS</b>
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**Sub: Outcome of Board Meeting**

**Commencement Time of Board meeting : 01:00 PM**

**Conclusion Time of Board meeting : 02:30 PM**

Dear Sir/ Ma'am,

Pursuant to Regulation 30 and 33 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Monday, 2<sup>nd</sup> February 2026, has inter-alia, considered and approved the Un- audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2025. A copy of the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2025 along with Limited Review Report as received from the Statutory Auditors, M/s B S R and Co., Chartered Accountants is enclosed herewith.

A copy of the intimation is also available on the website of the company i.e. [www.campusactivewear.com](http://www.campusactivewear.com)

You are requested to take the same on your records.

Thanking You

For **Campus Activewear Limited**

Archana Maini  
**General Counsel & Company Secretary**  
Membership No. A16092

Encl. As above

# CAMPUS®

Campus Activewear Limited  
CIN : L74120DL2008PLC183629

D-1, Udyog Nagar, Main Rohtak Road, New Delhi – 110041, Delhi, India  
Telephone: +91 11 4327 2500, Email: investors@campusshoes.com, Website: www.campusactivewear.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(All amounts are in INR crores except per share data or as otherwise stated)

S.No.	Particulars	For the quarter ended 31 December 2025	For the quarter ended 30 September 2025	For the quarter ended 31 December 2024	For the nine month ended 31 December 2025	For the nine month ended 31 December 2024	For the year ended 31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	588.61	386.61	514.80	1,318.49	1,187.25	1,592.96
	Other income	5.50	5.15	3.70	16.79	9.40	14.69
	<b>Total Income</b>	<b>594.11</b>	<b>391.76</b>	<b>518.50</b>	<b>1,335.28</b>	<b>1,196.65</b>	<b>1,607.65</b>
2	<b>Expenses</b>						
	Cost of materials consumed	237.68	240.15	195.44	668.93	521.08	706.62
	Purchases of stock-in-trade	8.86	4.48	11.71	18.67	23.26	32.55
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	32.38	(64.21)	45.92	(72.47)	27.04	28.09
	Employee benefits expense	36.82	34.18	30.57	103.15	88.48	118.96
	Finance costs	7.30	6.19	4.30	18.40	12.43	18.79
	Depreciation and amortisation expense	22.40	21.91	18.93	64.43	52.72	75.49
	Other expenses	162.61	122.11	148.99	390.78	355.31	463.21
	<b>Total Expenses</b>	<b>508.05</b>	<b>364.81</b>	<b>455.86</b>	<b>1,191.89</b>	<b>1,080.32</b>	<b>1,443.71</b>
3	<b>Profit before tax</b>	<b>86.06</b>	<b>26.95</b>	<b>62.64</b>	<b>143.39</b>	<b>116.33</b>	<b>163.94</b>
4	<b>Tax expense:</b>						
	Current tax (charge)	(22.96)	(7.38)	(18.21)	(39.02)	(34.79)	(46.18)
	Deferred tax credit	0.58	0.50	2.04	1.58	4.61	3.42
	<b>Total tax expenses</b>	<b>(22.38)</b>	<b>(6.88)</b>	<b>(16.17)</b>	<b>(37.44)</b>	<b>(30.18)</b>	<b>(42.76)</b>
5	<b>Profit for the period/ year (A)</b>	<b>63.68</b>	<b>20.07</b>	<b>46.47</b>	<b>105.95</b>	<b>86.15</b>	<b>121.18</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined benefit plans	0.01	0.10	(0.55)	0.07	(0.28)	(0.44)
	Income tax relating to remeasurement of defined benefit plans	-	(0.03)	0.08	(0.02)	0.01	0.11
	<b>Other comprehensive income for the period/ year, net of tax (B)</b>	<b>0.01</b>	<b>0.07</b>	<b>(0.47)</b>	<b>0.05</b>	<b>(0.27)</b>	<b>(0.33)</b>
	<b>Total comprehensive income for the period/ year (A + B)</b>	<b>63.69</b>	<b>20.14</b>	<b>46.00</b>	<b>106.00</b>	<b>85.88</b>	<b>120.85</b>
	<b>Paid up equity share capital (face value of INR 5 each)</b>	<b>152.77</b>	<b>152.74</b>	<b>152.70</b>	<b>152.77</b>	<b>152.70</b>	<b>152.70</b>
	<b>Other equity as per the audited Balance Sheet</b>						<b>603.81</b>
	<b>Earnings per equity share (face value of INR 5 each)*</b>						
	Basic (INR)	2.08	0.66	1.52	3.47	2.82	3.97
	Diluted (INR)	2.07	0.66	1.52	3.46	2.82	3.97

\*Basic and Diluted EPS is not annualised except for yearly figures.

### See accompanying notes to the financial results.

- Notes:**
- The above financial results of the Company as published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 02 February 2026. These financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Limited Review under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified report on the Financial Results of the Company. For more details on results, visit investors section of our website at [www.campusactivewear.com](http://www.campusactivewear.com) and Financial Results at Corporate Section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
  - Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely "Footwear and its related products", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.
  - During the previous quarter ended 30 September 2025, the Company has changed its method of inventory valuation from First in First Out (FIFO) to Moving weighted average. The change was made to better reflect the consumption pattern and cost flow of inventory, and to enhance the relevance and reliability of financial information presented. In accordance with Ind AS 8, this change has been applied retrospectively. The impact of this change on the current quarter ended 31 December 2025 and corresponding quarters is not material. Management believes that the new method provides a more accurate representation of inventory costs and aligns with industry practices.
  - The Company does not have any subsidiary/associate/joint venture company(ies), as at December 31, 2025. Accordingly, the Company is not required to prepare consolidated financial results.
  - The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from 21st November, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has no incremental liability for own employees under new labour code announced. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

For and on behalf of the Board of Directors of  
Campus Activewear Limited

Hari Vishal Gargwal  
Chairman and Managing Director  
DIN : 00174401

Place: New Delhi  
Date: 02 February 2026

**Limited Review Report on unaudited financial results of Campus Activewear Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Campus Activewear Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Campus Activewear Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R and Co**

*Chartered Accountants*

Firm's Registration No.:128510W

**Sandeep Batra**

*Partner*

New Delhi

02 February 2026

Membership No.: 093320

UDIN:26093320UIBCDR6705