



Ref.: BWRL/2025-26/SE/ QC/14

Date: 02<sup>nd</sup> February, 2026

To,

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051  
NSE Symbol – **BHARATWIRE**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: **539799**

**Sub: Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2025**

Dear Sir / Ma'am,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), we hereby enclose the Un-audited Financial Results of the Company for quarter ended **31<sup>st</sup> December, 2025** along with the Limited Review Report of the Statutory Auditor thereon, which have been adopted and approved by the Board of Directors of the Company in its meeting held today i.e **Monday, 02<sup>nd</sup> February, 2026**.

The same will be available on the website of the Company at [www.bharatwireropes.com](http://www.bharatwireropes.com)

Kindly take the same on your records.

Thank you.

Yours faithfully,

For **Bharat Wire Ropes Limited**

**Govinda Soni**  
**Company Secretary and Compliance Officer**  
**Memb. No. F12937**

**Date:** 02<sup>nd</sup> February, 2026

**Place:** Mumbai

**Corporate Office:**  
10th Floor, Times Tower, Kamala City,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013 INDIA  
Tel: +91 22 66824600

**Registered Office & Factory:**  
Plot No.4, MIDC, Chalisgaon Industrial Area,  
Village - Khadki, Taluka - Chalisgaon,  
District - Jalgaon - 424101, Maharashtra, India  
Tel: +91 02589 211000

**Factory:**  
Plot No-1&4, Atgaon Industrial Complex,  
Mumbai-Nasik Highway, Atgaon (East),  
Taluka-Shahpur, Dist.-Thane- 421601,  
Maharashtra, India.  
Tel No.: +91 2527 240197

**• Website:** [www.bharatwireropes.com](http://www.bharatwireropes.com) • **E-mail:** [info@bharatwireropes.com](mailto:info@bharatwireropes.com) • **CIN :** L27200MH1986PLC040468



**Independent Auditor's Review Report on Unaudited Financial Results of Bharat Wire Ropes Limited for the quarter and nine months ended December 31, 2025, pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**To the Board of Directors of  
Bharat Wire Ropes Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bharat Wire Ropes Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the accompanying Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# CNK & Associates LLP

Chartered Accountants

4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.
5. The Statement of Unaudited Financial Results includes comparative figures for the quarter and nine months period ended 31<sup>st</sup> December 2024 which were reviewed and for the year ended 31<sup>st</sup> March 2025 which were audited by predecessor audit firm, who had expressed an unmodified opinion on the financial results vide their reports dated 3<sup>rd</sup> February 2025 and 19<sup>th</sup> May, 2025 respectively.

Our conclusion in so far as it relates to the comparative figures for the periods referred to above is not modified in respect of the above matters.

For CNK & Associates LLP  
*Chartered Accountants*  
Firm Registration No. 101961W/W100036



Diwakar Sapre  
Partner  
Membership No. 040740  
UDIN: 26040740JMANUL3912



Place: Mumbai  
Date: February 02, 2026

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600  
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600  
Website: [www.cnkindia.com](http://www.cnkindia.com)

MUMBAI | CHENNAI | VADODARA | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | KOLKATA | DUBAI | ABU DHABI

**BHARAT WIRE ROPES LTD**

( Corporate Identity Number-L27200MH1986PLC040468)

Regd Office: Plot No. 4, MIDC Chalisgaon Industrial Area, Village - Khadki, Taluka - Chalisgaon, Jalgaon MH 424101 IN

Corp Office : 10th Floor,Times Tower,Kamala City,Senapati Bapat Marg ,Lower Parel ,Mumbai -400013

STATEMENT OF FINANCIAL RESULTS FOR THE QUATER AND NINE MONTH ENDED DEC 31, 2025

(Rs in Lakhs)

	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025 (Un-audited)	30.09.2025 (Un-audited)	31.12.2024 (Un-Audited)	31.12.2025 (Un-audited)	31.12.2024 (Un-audited)	31.03.2025 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	14,281.80	16,458.91	16,182.17	44,905.83	44,748.15	61,931.62
	(b) Other Income	17.27	18.71	15.72	51.66	60.88	79.28
	<b>Total Income</b>	<b>14,299.07</b>	<b>16,477.62</b>	<b>16,197.90</b>	<b>44,957.50</b>	<b>44,809.03</b>	<b>62,010.90</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	7,142.40	8,364.57	9,316.12	23,555.35	25,122.06	34,839.36
	(b) Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade	(26.81)	221.24	222.01	(271.90)	(431.46)	(390.70)
	(c) Employee Benefits Expense	1,956.58	1,874.58	1,695.77	5,514.81	4,856.00	6,582.73
	(d) Finance Costs	235.21	284.35	360.13	895.38	970.03	1,332.89
	(e) Depreciation and Amortisation Expense	599.33	585.95	549.94	1,766.87	1,631.31	2,206.08
	(f) Other Expenses	1,952.48	2,154.98	2,047.87	5,995.87	5,669.30	7,658.21
	<b>Total Expenses</b>	<b>11,859.19</b>	<b>13,485.67</b>	<b>14,191.83</b>	<b>37,456.37</b>	<b>37,817.24</b>	<b>52,228.57</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>						
4	Exceptional Items	2,439.88	2,991.94	2,006.07	7,501.12	6,991.79	9,782.33
5	<b>Profit Before Tax (3-4)</b>						
6	<b>Income Tax Expenses</b>						
	(a) Current Tax	565.00	-	-	565.00	-	-
	(b) Deferred Tax	50.02	778.12	517.65	1,336.93	1,812.71	2,538.32
	<b>Total Income Tax Expenses</b>	<b>615.02</b>	<b>778.12</b>	<b>517.65</b>	<b>1,901.93</b>	<b>1,812.71</b>	<b>2,538.32</b>
7	<b>Net Profit for the Year (5-6)</b>						
8	<b>Other Comprehensive Income, net of Tax</b>						
	(a) Items that will not be reclassified to Profit & Loss	1,824.86	2,213.83	1,488.41	5,599.19	5,179.08	7,244.01
	Remeasurements of post employment benefit obligations	-	-	-	-	-	(19.51)
	Amortisation of security deposits	-	-	-	-	-	0.86
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	<b>Other Comprehensive Income for the Year, Net of Tax</b>						<b>(18.65)</b>
9	<b>Total Comprehensive Income for the Year, Net of Tax</b>	<b>1,824.86</b>	<b>2,213.83</b>	<b>1,488.41</b>	<b>5,599.19</b>	<b>5,179.08</b>	<b>7,225.36</b>
10	<b>Paid -up Equity Share Capital (shares of Rs:10 each)</b>	<b>6,858.46</b>	<b>6,858.46</b>	<b>6,844.89</b>	<b>6,858.46</b>	<b>6,844.89</b>	<b>6,844.89</b>
11	<b>Other Equity</b>						
12	<b>Earnings Per Share (in Rs.) ( Not Annualised)</b>						
	Basic earnings / (loss) per share	2.66	3.23	2.18	8.16	7.59	10.60
	Diluted earnings / (loss) per share	2.66	3.23	2.18	8.16	7.59	10.60

Notes:

- The above Financial results for the Quater ended Dec 31, 2025 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on Feb 2nd, 2026. This financial results has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND AS) notified under Section 133 of the Companies, Act 2013 and other recognized accounting practices to the extent applicable.
- On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively "new Labour Codes") - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft central rules and FAQs to enable assessment of the financial impact due to changes in regulations. The company has assessed the incremental impact of these changes on the basis of the best information available and included the amount of Rs.188.35 lakhs under employee benefit expense. The company continues to monitor the finalisation of central/state rules and clarification from the government on the other aspects of the labour code and would provide appropriate accounting effect on the basis of such development as needed.

The Company is principally engaged in single segment viz, Manufacturing of wire & wire ropes based on nature of products, risks, return and internal business reporting system.

4 Previous Year / period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Murarilal Mittal  
Managing Director  
DIN: 00010689



Date 2nd Feb 2026

Place Mumbai

