



JBF Industries Limited

(Under Corporate Insolvency Resolution Process)

Dated: 2nd February, 2026.

The Secretary Bombay Stock Exchange Limited Pheroze Jeejabhoy Towers, Dalal Street, Mumbai, Maharashtra 400 001. Scrip Code : 514034	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East Mumbai, Maharashtra 400 051. Symbol : JBFIND
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with Regulation 47(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Newspaper Publication

Pursuant to Regulation 30, Regulation 47(3) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the newspaper clipping regarding the Extract of Un-Audited Financial Results of the Company for the quarter & nine month ended December 31, 2025, published in Financial Express (English Newspaper) and Financial Express (Gujarati Newspaper) on Saturday, 31st January, 2026.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For JBF INDUSTRIES LIMITED

Mr. Mukesh Verma

Resolution Professional (RP)

Registration No: IBBI/PA-001/IP-P01665/2019-2020/12522

Encl : As above

Regd Office : Shop No.4, Ground Floor, Building No.A, Shubh Laxmi Complex, Near Prabhat School
Chanandevi, Amli, Silvassa, Dadra & Nagar Haveli – 396230,

Earlier Regd Office : 1st Floor, Building No.B-2, Tirupati Residency, Tirupati Balaji Temple, Basera
Road, Silvassa, Dadra & Nagar Haveli – 396230,

. CIN : L99999DN1982PLC000128

Tel ; +91 6356020333 E-mail : cirp.jbf@gmail.com, sec.shares@jbfmail.com

Bank of Baroda Chikhliod Branch :
Chikhliod, Tal. Kapadwanj,
Dist. Kheda - 387640 Gujarat, India

ANNEXURE - 13
ABRIDGED VEHICLE
E-AUCTION NOTICE

Notice is hereby given to the public in general and in particular to the to the Borrower (s), and Guarantor (s) that Bank has repossessed/seized the Hypothecated Motor Vehicle mentioned below in exercise of the powers conferred under Hypothecation/Loan Agreement executed by the parties and Vehicle will be sold on "As is where is", "As is what is", and "Whatever there is" basis for recovery of dues in below mentioned account/s. The details of Borrower/s/Guarantor/s/Vehicle/Total Dues/Reserve Price/Auction date & Time, EMD and Bid Increase Amount are mentioned below:

Sr. No.	Name & address of Borrower/s / Guarantor	Total Dues.	Vehicle Make & Model RTO Regd No.	1. Reserve Price 2. EMD Amt. of the Vehicle 3. Bid Inc. amount Rs.	EMD deposit Account No.
1	Babarbhai Vaghabhaji Vaghela Atulbhai Babarbhaji Vaghela Rajibhai Laxmanbhai Rathod (Guarantor)	Rs.- 16,69,275.11/- + Interest + Other Charges	Maruti XL6 Smart Hybrid Zeta Car Reg no GJ07DC6806 Chassis No MA3CNC32SLB219356 Engine No K15BN9027 428	1. Rs.6,25,000/- 2. Rs.62,500/- 3. Rs.5000/-	Account No. 18950015191869 IFSC Code : BARB0CHIKAI Branch: Chikhliod Branch

• E-auction Date & Time : 20.02.2026, Start Time 2.00 PM to End Time 6.00 PM
• Vehicle/Movable Asset Inspection date & Time : 09.02.2026 10:00 AM to 04: 00 PM
• Last Date of deposit of EMD & BID: 20.02.2026, till 06:00 PM

For detailed terms and conditions of sale, please refer/visit to the website link <https://bankofbaroda.bankinfo-auction.htm> and online portal <http://bbaanknet.com>. Prospective bidders may contact to Mr. Mittal Shah on Mobile 96878 72863

Date : 31.01.2026 Place : Chikhliod Branch Head, Bank of Baroda

DCB Bank Limited
Regional Office: 8th Floor, Pariseema Complex, Bodley Cross Road,
Opp. IFCI Bhavan, C.G. Road, Ahmedabad-380006.

DEMAND NOTICE
UNDER SECTION 13(2) OF THE SARFAESI ACT, 2002

You the below mentioned borrower(s), co-borrower(s) have availed loan(s) facility(ies) from DCB Bank Limited by mortgaging your immovable properties (securities). Consequent to your defaults your loans were classified as non-performing assets. DCB Bank Limited For the recovery of the outstanding dues, issued demand notice under Section 13(2) of The Securitization And Reconstruction Of Financial Asset And Enforcement Of Security Interest Act, 2002 (the Act), the contents of which are hereby published herewith as per Section 13(2) of the Act read with rule 3(1) of the Security Interest (Enforcement) Rules, 2002 as and with by service upon you. Details of the borrowers, co-borrowers, properties mortgaged, outstanding dues, demand notice sent under Section 13(2) and amount claimed there under are given as under:

Sr. No.	Loan Account No.	BORROWER, CO-BORROWER, MORTGAGORS & GUARANTORS NAME	Demand Notice Date	Demand Notice Amount
1.	0334260000684/ 03356200000417	M/S. MAHESH ROADLINESTHROUGH IT'S PROPRIETOR MR. DEVENDRA JAIKISHAN SONI, MR. PARMENDRA JAIKISHAN SONI AND MRS. KIRAN PARMENDRA SONI	16-01-2026	Rs.34,18,533.94/-
Description Of The Immovable Property : ALL PIECE AND PARCEL OF PROPERTY BEARING SHOP NO.D.G. NO.1 (ON GROUND FLOOR) ADMEASURING 40.00 X10.00 FT I.E 400 SQ.FT I.E 37.16 SQ.MTRS IN BUILDING KNOWN AS SAINATH GOODS AND COMMERCIAL COMPLEX STANDING ON LAND BEARING BLOCK NO.5611 PAIKEE, LYING BEING & SITUATED AT VILLAGE UMBHEL, TAL. KAMREJ, DIST. SURAT. (The Secured Assets)				
2.	03341800000134	M/S. KARIM TRADERS THROUGH IT'S PROPRIETOR MR. SALIMBHAI A PANJWANI, MR. SALIMBHAI A PANJWANI, MRS. PARINIBEN S. PANJWANI AND MR. HUSSAIN S. PANJWANI	16-01-2026	Rs.17,62,640.11/-
Description Of The Immovable Property : PROPERTY- 1 ALL PIECE AND PARCEL OF PROPERTY BEARING PLOT NO. A/6/18, ADMEASURING AREA 57.45 SQ. MTRS ON THE GROUND FLOOR IN UPNA UDYOHNAGAR INDUSTRIAL ESTATE OWNED BY UDYOHNAGAR COOPERATIVE SOCIETY LTD. SITUATED AT UDHANA AREA OF SURAT CITY. PROPERTY- 2 ALL PIECE AND PARCEL OF PROPERTY BEARING PLOT NO. A/6/19, ADMEASURING AREA 21.60 SQ. MTRS ON THE GROUND FLOOR IN UPNA UDYOHNAGAR INDUSTRIAL ESTATE OWNED BY UDYOHNAGAR COOPERATIVE SOCIETY LTD. SITUATED AT UDHANA AREA OF SURAT CITY (The Secured Assets) CURRENT ASSETS:- HYPOTHECATION OF ENTIRE CURRENT ASSETS I.E STOCK BOOKDEBTS & OTHER CURRENT ASSETS				
3.	DRHLSUR00544439/ DRBLSUR00544444	MR. PATEL KUNJANKUMAR HARSHADBHAI, MR. PATEL AKSHAY, MRS. PATEL CHETNABEN AND M/S. TRISHIV CHINESE CORNER IT'S AUTHORIZED SIGNATORY	12-01-2026	Rs.34,08,629/-
Description Of The Immovable Property : THE PROPERTY BEARING FLAT NO.201 ON THE 2ND FLOOR ADM 1404 SQ.FTS SUPER BUILT UP AREA & 875.39 SQ.FT I.E 81.32 SQ.MTRS BUILT UP AREA ALONG WITH 19.26 SQ. MTRS UNDIVIDED SHARE IN ROAD AND C.O.P OF "GREEN ARISTO RESIDENCY" OF BUILDING NO.A SITUATED AT REVENUE SURVEY NO.61 BLOCK NO.59 I.P SCHEME NO.30 (VANAKLA OKHA VIHLE) FINAL PLOT NO 42 ADM 6373 SQ.MTRS OF MOJE VILLAGE VANAKLA CITY SURAT, BOUNDED BY EAST BY-ROAD, WEST BY-GARDEN/CLUB HOUSE, NORTH BY-BUILDING NO.6, SOUTH BY-BUILDING PLAZA, (The Secured Assets)				
4.	DRHLSUR00564631/ DRBLSUR00564633	MAHENDRA MARATHE, HANSRAJ MANGESH MARATHE AND KALPANA MANGESH MARATHE	27-01-2026	Rs.24,69,121/-
Description Of The Immovable Property : IMMOVABLE PROPERTY BEARING BAGUMARA RESIDENCY, SITUATED AT PLOT NO.91, ADMEASURING 62.17 SQ. MTRS, BESIDE DHARMANANDAN RESIDENCY, NR. SIDHVINAYAK RESIDENCY, SAI KUTIR RESIDENCY NR. CANAL ROAD, BLOCK NO.107, KADODARA BARDOJI ROAD, MOUJE - BAGUMARA, TA. PALSANA, DIST. SURAT. (The Secured Assets)				

You the borrower/s and co-borrowers/guarantors are therefore called upon to make payment of the above mentioned demanded amount with further interest as mentioned hereinabove in full within 60 days of this notice failing which the undersigned shall be constrained to take action under the act to enforce the above-mentioned securities. Your attention is invited to provisions of sub-section (8) of section 13 of the act by virtue of which you are at liberty to redeem the secured asset within period stipulated in the aforesaid provision. Please note that as per section 13(13) of the said act, you are restrained from transferring the above-referred securities by way of sale, lease or otherwise without our consent.

Date: 31/01/2026 Place: Surat (Gujarat) Sd/- Authorized Officer For DCB Bank Limited.

IBF Industries Limited
CIN : L99999DN1982PLC000128

Regd Office: Shop No.4, Ground Floor, Building No.A, Shubh Laxmi Complex, Near Prabhat School Chanandevi, Aml, Silvassa, Dadra & Nagar Haveli-396230.

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2025

₹ in Lakh

Particulars	Standalone		
	Quarter Ended 31.12.2025	Nine Month Ended 31.12.2025	Quarter Ended 31.12.2024
Total income from operations	-	-	-
Loss for the period (before Tax, Exceptional and/or Extraordinary items)	(160)	(279)	(114)
Loss for the period before tax (after Exceptional and/or Extraordinary items)	(160)	(279)	(114)
Loss for the period after tax (after Exceptional and/or Extraordinary items)	(160)	(279)	(114)
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	(160)	(279)	(114)
Equity Share Capital	8,187	8,187	8,187
Other Equity (Excluding Revaluation reserve as shown in Balance Sheet)	-	-	-
Earning per equity share: Basic & Diluted (Not Annualised)*(of ₹ 10/- each)	(0.20)*	(0.34)*	(0.14)*

Notes:

- All the lenders (except Tamilnad Mercantile Bank Ltd) had assigned the debts along with all the rights and interests on the secured assets to CFM Asset Reconstruction Private Limited (CFM), who in turn sold it to Madelin Enterprises Private Limited (MEPL) under the SARFAESI Act 2002 and manufacturing operations from all locations have been discontinued.
- In addition, the Company has received demand notice from Tamilnad Mercantile Bank Ltd, (TMBL) under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Sarfaesi Act") and the Rules framed thereunder for recovery of their dues vide letter dated 23rd November, 2021, amounting to ₹ 32.94 Crores plus future interest as applicable thereon in terms of loan agreement. TMBL has denied to release the pro rata charge on assets of the company. Therefore TMBL approached DRT Mumbai for recovery of their dues from the Company and CFM. DRT Mumbai has passed interim order and CFM challenged the maintainability of TMBL application in DRAT where their contention was upheld, thereafter TMBL has approached Gujarat High Court & matter is subjudice. TMBL has also filed an IA with NCLT. The order are reserved by Hon'ble NCLT.
- In light of the above facts, there could be a significant and material impact on the "going concern" status of the Company and its future operations. The Company's ability to sustain itself and generate revenues to meets its financial commitment, has been critically denied. The same has been referred by the auditors in their report on results and was also referred by the auditors in their reports on the financial statements & results for the earlier years/quarters.
- Exceptional items for the quarter ended 31st December, 2025 and for year ended 31st March 2025 represents loss on account of Provision for doubtful debts and repossession of secured assets by the Lender.
- As the Company was admitted by the Hon'ble NCLT vide its order dated 25th January 2024, therefore, the Company has provided interest @ Nil% p.a. w.e.f. 1st April 2023 on term loan, Cash Credit limits and Cumulative Redeemable Preference Shares (CRPS) on its borrowings aggregating to ₹ 2,47,379 lakhs (Term Loan ₹ 64,121 lakhs and Cash Credit ₹ 1,71,862 lakhs and CRPS ₹ 11,396 lakhs) as against the documented rate as required as per IND AS-23 "Borrowing Costs" read with IND AS-109 on "Financial Instruments" since Company unable to service interest liability. Aggregate amount of interest not provided for as at 31st Dec. 25 is ₹ 1,89,677 lakhs. Accordingly, finance costs for the quarter ended 31st Dec. 2025, for the quarter ended 31st Sept. 2025, for the quarter ended 31st Dec. 2024 and for nine months ended 31st Dec. 2025 and nine months ended 31st Dec. 2024 and the year ended 31st March, 2025 is lower by ₹ 11,605 lakhs, ₹ 11,212 lakhs, ₹ 10,110 lakhs, ₹ 33,527 lakhs, ₹ 29,220 lakhs and ₹ 39,462 lakhs respectively. The same has been qualified by the Auditors in their report on the results and was also qualified by the Auditors in their reports on the Financial Statements & results for the earlier years/quarters.
- The Company had issued a corporate guarantee of USD 463.96 Million (equivalent of ₹ 3,77,587 lakhs) to the lenders of JBF Petrochemicals Limited ("JPL"), a step-down subsidiary. However, following the sale of secured assets (including its investments in subsidiaries and step-down subsidiary). One of the lenders of JPL vide it's letter dated 24th April, 2018 invoked corporate guarantee to the extent of USD 252.00 Million (equivalent of ₹ 1,99,155 lakhs) as JPL has defaulted in servicing its borrowings towards principal and interest thereon. Company has denied above invocation and is of the view that above corporate guarantee was valid only up to one year from the Commercial operation date i.e. 31st March, 2017 and all obligations of the Company towards above lenders stand rescinded, have fallen away and ceased to exist as on 1st April, 2018. In view of the above, invocation of corporate guarantee on 24th April, 2018 is not legally tenable and hence no provision is required towards the guarantee so invoked. Company has discontinued recognition of guarantee commission w.e.f. 1st April, 2018. Further IDBI bank has filed IA with NCLT Ahmedabad against rejection of their claim in CIRP process, which stands allowed & in compliance of orders of Honourable NCLT, RP has admitted the claim of IDBI. IDBI is now a member of COC. RP & CFM have filed appeal in NCLAT against the NCLT order. On instructions of COC, appeal filed by RP stands withdrawn. CFM too has withdrawn the appeal. Stay on voting on Resolution Plan granted by Honourable NCLAT now stands vacated. The same has been referred by the Auditors in their report on the results and was also referred by the Auditors in their reports on the Financial Statements & results for the earlier years/quarters.
- Due to the repossession of secured assets including all investments made by the Company in its subsidiaries and step-down subsidiary on 6th June, 2022, the exposures have been reduced to NIL.
- Due to financial restructuring / negotiation with lenders and/or investors, Company did not receive the audited financial statements of its subsidiaries, hence the Company could not prepare the consolidated financial statements of the Company and accordingly no consolidated financial results have been published. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years' quarters. As on 31st March 2023, M/s. Madelin Enterprises Pvt.Ltd., has acquired the holding of our Company in the Subsidiary Company JBF Global Pte Limited situated at Singapore under the Sarfaesi Act but pending transfer in the name of Madelin Enterprises Pvt. Ltd., the shares are still in name of the company as on date.
- There is no Chief Executive Officer (CEO), Chief Financial Officer (CFO) of the Company & Company Secretary (CS) and Compliance Officer of the Company. The same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years' quarters.
- One of the operational creditors of JBF RAK LLC, situated at UAE (JBF RAK), had made an application with National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code, 2016 against the Company, for supply of raw materials to JBF RAK and claimed for a debt of ₹ 12,848 lakh (US\$ 19,899,091.53) as per notice dated 17th February, 2020. This application stand dismissed as infructuous hence no provision is required for above claim, as another application was admitted. Further, the operational creditor of JBF RAK LLC has filed its claim with RP, which also has not been admitted by him and matter is subjudice. As rejection is contested by the operational Creditor, the same has been referred by the auditors in their report on results and was also referred by the auditors in their report on the financial statements & results for the earlier years/quarters.
- In the opinion of the management, the Company was engaged only in the business of producing polyester based products. As such, there are no separate reportable segments.
- An application was filed before the National Company Law Tribunal (NCLT), Ahmedabad, by one of the Operational Creditor against the Company under section 9 of Insolvency and Bankruptcy Code, 2016. The matter was admitted by the Hon'ble NCLT vide its order dated 25th January 2024 & One resolution plan has been approved by Committee of Creditors (COC) and Hon'ble NCLT has reserved its order on IA for approval of this plan.
- The figures for the corresponding previous period/year have been regrouped/re-arranged wherever necessary, to make them comparable.

Resolution Professional in the matter of JBF Industries Limited
(Company undergoing Corporate Insolvency Resolution Process)
RAJESH VERMA
Resolution Professional (RP)
Registration No: IBB/MPA-001/MP-P01685/2019-2020/12522
AFA Valid up to 30-06-2027

Place : Mumbai
Date : 30th January, 2026

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CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED
Corporate Office: Chola Crest, Super B, C54 & C55.4, Thiru Vi Ka Industrial Estate, Guindy, Chennai-600 032

APPENDIX IV [See rule 8 (1)] POSSESSION NOTICE (FOR IMMOVABLE PROPERTY)

Whereas, the undersigned being the Authorized Officer of **Cholamandalam Investment and Finance Company Limited**, under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names and addresses mentioned below) to repay the amount mentioned in the said notice and interest thereon within 60 days from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has taken **Possession** of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned here in above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of **M/s. Cholamandalam Investment And Finance Company Limited** for an amount as mentioned herein under and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

NAME AND ADDRESS OF BORROWERS & LOAN ACCOUNT NUMBER	DATE OF DEMAND NOTICE	OUTSTANDING AMOUNT	DESCRIPTION OF THE PROPERTY POSSESSED	DATE OF POSSESSION
Loan Account No.: XOHLAJR00002066546 Mr. Girishbhai Kanjibhai Kathiriya (alias) Girishbhai K Kathiriya Mrs. Kajalben Girishbhai Kathiriya (alias) Kajalben K Kathiriya Both are Residing at: Shakti Park Block No-11 Street No-15 Nr. Bhagvati Hall 50F Road, Rajkot, Gujarat-360003 Also at: Santam Vila-A, Flat No-403 Satyam Park, Opp. Hundal Show Room, Rajkot 80F Road Rajkot 360001	24-11-2025	Rs.2105439/- (Rupees Twenty One Lacs Five Thousand Four Hundred Thirty Nine Only) as on 24-11-2025	Flat No. 403 Oof 49.53 sq. mt. On 4th floor in building called "Shantam Villa-A" over land measured 342.37 sq.m of sub plot no.-: 25 to 34/2 in area called "Satyam Park" situated at Rajkot survey no.-: 214 (P) 15 (P) 2, city survey ward No. 12/2, city survey No. 3864/10/25. Boundaries of Property:- North- Flat No. 404 South:- OTS. East:- Flat No. 402. West:- OTS.	28-01-2026 Possession

Date : 28-01-2026
Place : Rajkot

AUTHORISED OFFICER,
M/s. Cholamandalam Investment and Finance Company Limited

Bank of Baroda
Maskati Market Branch, Ahmedabad Region II, Ahmedabad Zone,
Bank of Baroda Building, Kalapur, Ahmedabad, 380001, Gujarat.
Email: KALUPU@BANKOFBARODA.COM

Sale Notice For Sale of Immovable Properties
"APPENDIX- II-A [See proviso to Rule 6 (2)],
APPENDIX- IV-A [See proviso to Rule 8 (6)]"

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described immovable properties mortgaged/charged/hypothecated to Bank of Baroda. Secured Creditors, the **Symbolic Possession** of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" without recourse basis on **17.02.2026** for recovery of below mentioned account/s. The details of Borrower/s/ Guarantor/s/Secured Asset/s/Dues/Reserve Price/Auction date & Time, EMD and Bid Increase Amount are mentioned below –

Sr/lot No.	Name & address of Borrower/s/Guarantor/s	Description of Properties	Total dues	Reserve Price EMD & Bid Increase Amount
1	1) Mr. Rajput Puransinh Samartsing (Borrower for HL) 2) Mrs. Paras Kanwar Puran Singh / Co-Borrower for HL and Guarantor in TL in machinery) 3) M/s Bhavani Aluminium (Prop. Mr. Rajput Puransinh Samartsing, TL for Machinery)	All the piece and parcel of immovable Description: EM of Flat No. C-204, 2nd Floor, Vrundavan Skyline, Nr. Sahitya Residency, B/h Reliance Petrol Pump, Vastral, Ahmedabad, Gujarat -382418 belonging to Mr. Rajput Puransinh Samartsinh and Mrs. Paras Kanwar Puran Singh (Security for the HL) Boundaries:- North-Building Common Wall, South – Flat C-203, East – Common Passage and Stairs, West-Flat B-201.	Total Dues of Rs.43,26,993/- + Further Interest (Rs. Forty-Three Lacs Twenty-Six Thousand Nine Hundred and Ninety-Three only and Further Interest) + Uncharged interest + Legal & Other Expenses Please refer demand notice issued Under Sub-section (2) Of Section 13 Of The Sarfaesi Act, 2002 dated 01.08.2025.	Reserve Price: Rs. 28,68,300/- EMD:- Rs. 2,86,830/- Bid inc. Amount: 25,000

E-Auction Date : 17.02.2026 and E-Auction Time: 02:00 PM to 06:00 PM (unlimited extension of 10 minutes)
Inspection Date : 16.02.2026 and Inspection Time : 11:00 AM to 02:00 PM, Possession Status : Symbolic Possession

a. Property is in Symbolic Possession and Bidder is purchasing the property in symbolic possession at his/own risk & responsibility.
b. Bank will hand over the possession of property symbolically only and Successful Auction bidder/purchaser will not claim physical possession from the Bank.
c. Bank will not be responsible or duty bound for handing over of physical possession.
d. Successful Auction Purchaser will not be entitled to claim any interest, in any case of return of money.
e. Successful Auction Purchaser has to submit the Declaration Cum Undertaking confirming the above terms & condition immediately after E-Auction.
f. Subsequent to sale if successful bidder fails to submit Declaration Cum Undertaking, the bid EMD amount will be forfeited.
g. The intending purchaser has to produce an Undertaking duly Stamped and Notarised as per Bank Format (in case of Sale on the basis of Symbolic Possession)

For detailed terms and conditions of sale, please refer to the link provided in <https://bankofbaroda.bankinfo-auction> and <https://baanknet.com> Also, prospective bidders may contact the Branch head Mr. Prashant Kumar, Chief Manager Mob. No. 9978446528 Mr. Manojkumar Gupta, Authorised Officer Mob. No. 9024338042. (GST/TDS as per Government Rules applicable shall be payable by purchaser on sale of Movable / Immoveable Assets.)

AS PER SARFAESI ACT, STATUTORY -15- DAYS SALE NOTICE TO THE BORROWER /GUARANTOR /MORTGAGOR

The above mentioned borrower /s /is/ are hereby notified to pay the sum as mentioned in section 13(2) Notice in full before the date of auction, failing which property will be auctioned / sold and balance dues if any will be recovered with Interest and cost from borrowers/ guarantors /mortgagor.

Date : 30.01.2026 | Place : Ahmedabad Sd/- Authorized Officer, BANK OF BARODA

Bank of Baroda
Maninagar (West) Branch, Maninagar Cross Roads, Maninagar, Ahmedabad-380008.
Phone- (079)-25451924, 25462740, 25463750,
E-Mail - dbmanw@bankofbaroda.com

SALE NOTICE FOR SALE OF MOVABLE & IMMOVABLE PROPERTIES
"APPENDIX- IV-A [See proviso to Rule 6(2) & 8 (6)]"

E-Auction Sale Notice for Sale of Movable/Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6 (2) & 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor (s) that the below described Movable/immovable properties mortgaged/charged/hypothecated to Bank of Baroda, the Secured Creditor, the **Physical possession** of which has been taken by the Authorised Officer of Bank of Baroda, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" without recourse basis on **23.02.2026** for recovery of below mentioned account/s. The details of Borrower/s/ Guarantor/s/Secured Assets/s/Dues/Reserve Price/Auction date & Time, EMD and Bid Increase Amount etc. are mentioned below –

Name & address of Borrower/s/Guarantor/s	Total dues	Description of Properties	Reserve Price, EMD & Bid Increase Amount	Loan pertains to Branch
M/s Unique Intertrade Private Limited Directors: 1. Reena Pankaj Surana, 2. Bimalpat Surana, Registered Address- Surveyno 77, Churoni Road, Kothariya Sandra, Belligulu Rural, Kamatake-560043 Guarantors: 1. Reena Pankaj Surana, 2. Pankaj C Botra, 3. Pankaj Surana, 4. Anil C Botra, 5. Urmila Botra, 6. Meera Jain	Rs 2,96,86,499.96 AS ON 31.08.2024 Plus Interest From 01.09.2024 Plus Other Charges & Cost plus Rs. 71,39,837.21 as on 31.08.2024 Plus Interest From 01.09.2024 Plus Other Charges & Cost Total : Rs. 3,68,26,337.17	Flat No. 2, Ground Floor, Gmelegancy Apartment Bearing Site No. 34/35 and 36/CM Katha No. 5562,5563,5564, Situated At Halagevadehahally Village, 3rd Main Road, off Kenchenahalli Road, near State Bank Of India, bennitipalya, in Nagar Branch, kengerihalli, bangalore-560098 Boudries: East-deccan Arcade Apartment/Private Property, West: Public Road, North:public Road, South : Private Property No 37 CERSAII ID: 400011407347 Type of Possession : Physical	Reserve Price: Rs. 91,86,210/- EMD :- Rs. 9,18,621/- Bid inc.: Rs. 50,000/-	Maninagar (West) Branch Maninagar Cross Roads, Maninagar, Ahmedabad-380008, Ph: (079)-25451924, M. 7007728078 Email : dbmanw@bankofbaroda.com

Date & Time of E-Auction 23.02.2026, 02.00 PM to 06.00PM (unlimited extension of 10 minutes), Property inspection Date from 16.02.2026, Time : 11.00 AM to 5.00 PM (With prior informing through call) |Status of Possession: Physical

The borrower/guarantor has filled a SA in DRT- Ahmedabad with diary 91/2025 & SA 49/2025 & in DRAT Mumbai with IA(D) no 1851 of 2025 & MA(D) no. 1848 of 2025 & MA(D) no. 613 of 2025, I.A. No. 735/2025 This is for your information.

For detailed terms and conditions of sale, please refer/visit to the website link <https://bankofbaroda.bankinfo-auction> and online auction portal Baanknet.com. Also, prospective bidders may contact Authorised Officer and email for support to support.baanknet@psballiance.com and support.baanknet@procure247.com. Contact details of baanknet.com for technical issues is 6354910172 and 9913345536. Contact Person : Shri Manoj Kumar Gupta : Mo. 9024338042 (GST/TDS as per Government Rules applicable shall be payable by purchaser on sale of Movable/Immoveable Assets.)

AS PER SARFAESI ACT, STATUTORY - 15- DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGOR

The above mentioned borrower /s /is/ are hereby notified to pay the sum as mentioned in section 13(2) Notice in full before the date of auction, failing which property will be auctioned / sold and balance dues if any will be recovered with Interest and cost from borrowers/ guarantors /mortgagor.

Date : 30.01.2026 | Place : AHMEDABAD Sd/- Authorized Officer, BANK OF BARODA

HESTER
HQ and Registered Office: Village Meda-Adraj, Taluka Kadi, District Mehsana, Gujarat 384441, India
Phone: + 91 079 26445107, Email: cs@hester.in, Website: www.hester.in
CIN: L99999GJ1987PLC022333

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025 (Amount in INR Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Period Ended			Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income	780.84	806.96	710.27	2,452.01	2,400.51	3,150.26	
2	Net Profit before tax and exceptional items	135.24	170.36	133.66	507.47	358.26	395.71	
3	Net Profit before tax after exceptional items	135.24	170.36	133.66	507.47	358.26	395.71	
4	Net Profit after tax	93.10	143.31	114.08	409.37	272.85	288.26	
5	Total Comprehensive Income (Comprising Profit after tax and Other Comprehensive Income after tax)	89.05	132.15	110.39	392.40	275.16	288.85	
6	Paid-up equity share capital						85.07	
7	Reserves and Surplus						3,057.48	
8	Earnings per share (of INR 10 each) (Not Annualised) Basic & Diluted (INR)	10.94	16.85	13.41	48.12	32.07	33.89	

Notes:

- The above is an extract of the detailed format of quarter and nine months period ended Financial Results submitted with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months period ended Financial Results are available on the Stock Exchange websites (www.nseindia.com) and www.bseindia.com) and on the Company's website (www.hester.in) and can also be accessed by scanning the following Quick Response (QR) Code.
- Information on Standalone Financial Results is as follows: (Amount in INR Million)

Sr. No.	Particulars	Quarter Ended			Nine Months Period Ended			Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income	713.89	660.54	641.29	2,018.79	2,135.00	2,912.30	
2	Net Profit for the period before tax and exceptional items	146.42	98.82	64.91	348.12	302.77	417.60	
3	Net Profit for the period before tax after exceptional items	146.42	98.82	64.91	348.12	302.77	417.60	

Hester Biosciences Limited

HQ and Registered Office: Village Meda Adraj, Taluka Kadi, District Mehsana, Gujarat 384441, India
Phone: +91 079 26445107, Email: cs@hester.in, Website: www.hester.in
CIN: L99996GJ1987PLD022333

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025 (Amount in INR Million)

Sr. No.	Particulars	Quarter ended		Nine Months Period ended		Year ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2024	
1	Total Income	780.84	806.96	710.27	2,452.01	3,159.26
2	Net Profit before tax and exceptional items	132.24	170.36	133.66	507.47	358.26
3	Net Profit before tax after exceptional items	93.10	143.31	114.08	409.37	272.85
4	Net Profit after tax	89.05	132.15	110.39	392.40	275.16
5	Total Comprehensive Income (Comprising Profit after tax and Other Comprehensive Income after tax)					
6	Paid-up equity share capital					85.07
7	Reserves and Surplus					3,857.48
8	Earnings per share (of INR 10 each) (Not Annualised) Basic & Diluted (INR)	10.94	16.85	13.41	48.12	32.07

Notes:
1. The above is an extract of the detailed consolidated quarterly and nine months period ended Financial Results submitted with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full form of the quarterly and nine months period ended Financial Results are available on the Stock Exchange websites (www.bseindia.com & www.nseindia.com) and on the Company's website (www.hester.in) and can also be accessed by following the following QIP and Response (QIR) Code.

Information on Standalone Financial Results is as follows: (Amount in INR Million)

Sr. No.	Particulars	Quarter ended		Nine Months Period ended		Year ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2024	
1	Total Income	713.88	660.54	641.29	2,078.79	2,792.30
2	Net Profit for the period before tax and exceptional items	146.42	88.82	64.29	348.12	417.60
3	Net Profit for the period before tax after exceptional items	146.42	88.82	64.29	348.12	417.60
4	Net Profit for the period after tax	106.68	72.09	44.38	257.16	318.42
5	Total Comprehensive Income for the period (after tax)	106.51	71.17	44.33	257.16	314.79
6	Earnings per share (of INR 10 each) - (Not Annualised) Basic & Diluted (INR)	12.54	8.48	5.22	30.23	28.10

For and on behalf of the Board of Directors
Sd/-
Rajiv Gandhi
CEO and Managing Director
DIN: 0843037

Place: Kadi, Mehsana
Date: 30 January 2026



Bandhan Bank Limited
CIN: L67199WB2014PLC204622
Regd. Office: DN 32, Sector V, Salt Lake, Kolkata-700091
Regd. Office: 12 to 14, Fortis, Adarsh, Kolkata-700091
B.N. 5, Sector V, Salt Lake City, Kolkata-700091. Phone: +91-33-66000009
Email: investors@bandhanbank.com; Website: www.bandhanbank.in

NOTICE OF POSTAL BALLOT AND INFORMATION ON REMOTE E-VOTING

Notice is hereby given that pursuant to the provisions of Sections 110, 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "Companies Act"), read with Rules 20 and 23 of the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 08, 2020 and General Circular No. 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretariat/Standard on General Meetings (S-27) issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR"), and any other applicable laws, rules and regulations, (including any statutory modifications or re-enactments) thereon, for the time being in force, the Postal Ballot Notice dated January 22, 2026 has been sent by e-mail on Friday, January 30, 2026 to all the Members of Bandhan Bank Limited (the "Bank"), holding shares either in physical or dematerialised form, whose names appeared in the Register of Members/ List of Beneficial Owners received from the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) (collectively referred to as "Depositories") as on Friday, January 23, 2026 ("Cut-off Date"), and whose e-mail addresses are registered with the Bank's Registrar and Share Transfer Agent (RTA), namely, KFintech Technologies Limited ("KFintech") (in respect of shares held in physical form) and Depositories/Depository Participants ("DP") (in respect of shares held in dematerialised form) and made available to the Bank by the respective Depositories, for seeking the approval of the eligible Members of the Bank, on the following resolutions by means of Postal Ballot process, only by way of remote electronic voting ("Remote e-Voting") process:

Sr. No.	Description of Resolutions	Type of Resolutions
1.	Increase in the aggregate number of employee stock options to be granted under "Bandhan Bank Employee Stock Option Plan Series 1"	Special
2.	Amendments in the "Bandhan Bank Employee Stock Option Plan Series 1"	Special
3.	Re-appointment of Mr. Ratan Kumar Kesh (DIN: 10082714) as the Executive Director & Chief Operating Officer and Key Managerial Personnel of the Bank	Ordinary
4.	Remuneration of Mr. Partha Pratim Sengupta (DIN: 08273324), Managing Director & Chief Executive Officer of the Bank	Ordinary
5.	Remuneration of Mr. Rajinder Kumar Dabbar (DIN: 10054083), Executive Director & Chief Business Officer of the Bank	Ordinary
6.	Remuneration of Mr. Ratan Kumar Kesh (DIN: 10082714), Executive Director & Chief Operating Officer of the Bank	Ordinary

In terms of the MCA Circulars, the requirement of sending physical copies of Postal Ballot Notice and Forms has been dispensed with. Accordingly, physical copies of Postal Ballot Notice, Postal Ballot Form and pre-paid business reply envelope have not been sent to any Member. Further, the MCA Circulars advise that the communication of assent or dissent of the Members would take place through the remote e-voting system only. The Bank has engaged the services of KFintech as a service provider to provide the platform for the remote e-voting. Members may cast their votes remotely on the dates mentioned herein below, using the e-voting platform of KFintech. During this period, Members can cast their vote electronically, by selecting EVEN No. 9398.

A copy of the Postal Ballot Notice is also placed on the Bank's website at <https://bandhanbank.in/postal-ballot>; websites of the stock exchanges - BSE Limited at <https://www.bseindia.com/Securities/Investor/EVEN/9398> and NSE Limited at <https://www.nseindia.com/Securities/Investor/EVEN/9398>; and on the website of KFintech at <https://voting.kfintech.com/public/Downloads.aspx>.

The Board of Directors of the Bank has appointed CS Hanan Jais, Practising Company Secretary (FCS No.: 77037 CP No.: 13994), failing him, CS Rakshak Agrawal, Practising Company Secretary (FCS No.: 8792 CP No.: 9014), to act as the Scrutinizer to conduct and scrutinize the Postal Ballot through remote e-voting process in a fair and transparent manner, in accordance with the Companies Act and the Rules made thereunder.

All the Members are hereby informed that:

- The special business as set out in the Postal Ballot Notice will be transacted through remote e-voting only;
- Remote e-voting shall commence from Saturday, January 31, 2026 at 9.00 A.M. (IST) and end on Sunday, March 01, 2026 at 5.00 P.M. (IST);
- Remote e-voting module shall be available at 5.00 P.M. on Sunday, March 01, 2026 and no Member(s) shall be allowed to cast vote thereafter;
- A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories/ KFintech as on the Cut-off Date, i.e., Friday, January 23, 2026, only shall be entitled to avail the facility of remote e-voting;
- Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again;
- The voting right(s) of Members shall be in proportion to their share in the total paid-up voting equity share capital of the Bank, as on the Cut-off Date, i.e., Friday, January 23, 2026, subject to the provisions of the Banking Regulation Act, 1949, as amended;
- A person who is not a Member of the Bank as on the Cut-off Date should not meet the Postal Ballot Notice for information purpose only;
- The manner in which the Members holding shares in dematerialised physical form or who have not registered their email addresses can cast their vote(s) through remote e-voting are provided in the Postal Ballot Notice available on the websites of the Bank, the Stock Exchanges and KFintech. Additionally, in terms of SEBI Master Circular dated November 11, 2024, individual Members holding shares in demat mode, can register directly with the depositories or through their demat account, to access e-voting site of KFintech, without having to register again with KFintech for participating in the e-voting process. The detailed procedure in this regard has been explained in the Postal Ballot Notice.
- In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and remote e-voting User Manual available at the download section of <https://voting.kfintech.com/> or contact Mr. Sahel Banerjee, Assistant Vice President (Unit - Bandhan Bank Limited) at KFintech Technologies Limited, Sankarajit Building, Tower B, Plot Nos. 31 & 32, Financial District, Navrangpura, Surfergumphal, Bangalore, India - 560 033, or e-mail at invest@kfintech.com or call KFintech's toll-free No. 1800-309-4001 for any further clarification(s), or write to Mr. Indrani Banerjee, Company Secretary of the Bank, at registered office or at investors@bandhanbank.com.

Members who have not registered their email addresses may register their email addresses with the Bank, as mentioned hereunder:

- For shareholders holding shares in physical form - SEBI vide Section V of its Master Circular for Registrars to an Issue and Share Transfer Agents dated June 23, 2025, has made it mandatory for shareholders holding shares in physical form, to enter into, update their KYC including contact details, e-mail address, mobile no., bank details, and date of nomination, etc., by furnishing registration details in Form IIR-1. In this connection, the form, as notified by SEBI, along with other requisite details, are available at the Bank's website at <https://bandhanbank.in/circular> and at KFintech's website at <https://kfintech.com/circular>.

- For Demat Holders - Members holding shares of the Bank in electronic form can verify/update their respective email addresses and mobile numbers with their respective DPs.

The Scrutinizer will submit his report to the Chairman or any other Director of the Company Secretary of the Bank, after the completion of scrutiny of votes, and the results of Postal Ballot will be announced on or before Tuesday, March 03, 2026. The results of the Postal Ballot, along with the Scrutinizer's report, will be made available on the website of the Bank at <https://bandhanbank.in/postal-ballot> and on the website of the Service Provider at <https://voting.kfintech.com/public/Downloads.aspx>, besides being communicated to the Stock Exchanges, where the Bank's shares are listed. The remote e-voting Results, along with the Scrutinizer's report, will also be displayed at the Registered Office and the Office of the Company Secretary.

Saksham Niveshak - a 100-000 Campaign: Although the investor education and promotion of equity culture is a key objective of the Government of India, the "Saksham Niveshak" campaign, which was launched on November 06, 2025, the Bank has been consistently communicating the shareholders to update their KYC, bank account and nomination details with the Bank's RTA (for shares held in physical form) or with their Depository Participants (for shares held in demat form) in order to receive their entitlements. Timely action by shareholders will ensure that their dividends and underlying shares are not transferred to IEPFA. Further, the Shareholders, whose dividend are still undivided, or dividend / equity shares are already transferred to IEPFA, may reach out to the Bank's RTA for claiming such entitlements.

For Bandhan Bank Limited
Indrani Banerjee
Company Secretary & Compliance Officer

Date: January 30, 2026
Place: Kolkata



WORLD'S FAVORITE INDIAN

Bajaj Auto Limited

CIN : L65993PN2007PLC130076

Registered Office: Mumbai - Pune Road, Akurdi, Pune 411 035 | Website: www.bajajauto.com
E-mail: investors@bajajauto.com | Telephone: +91 20 27472851 | Fax: +91 20 27407380

Extract of consolidated unaudited financial results for the quarter and nine months ended 31 December 2025

(₹ In Crore)

Particulars	Quarter ended		Nine months ended		Quarter ended
	31.12.2025	31.12.2025	31.12.2025	31.12.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Total revenue from operations	16,204.46	45,072.64	13,160.88	13,160.88	13,160.88
Revenue from operations and other income	16,640.49	46,593.36	13,516.41	13,516.41	13,516.41
Profit before exceptional items and tax	3,732.90	9,692.21	2,876.43	2,876.43	2,876.43
Profit before tax	3,656.17	9,615.46	2,876.43	2,876.43	2,876.43
Profit for the period, before exceptional items (after tax and non-controlling interest)	2,807.24	7,139.71	2,195.65	2,195.65	2,195.65
Profit for the period (after tax and non-controlling interest)	2,749.82	7,082.28	2,195.65	2,195.65	2,195.65
Total comprehensive income (Comprising Profit for the period and Other comprehensive income after tax)	2,556.31	7,344.75	2,357.92	2,357.92	2,357.92
Paid-up equity share capital (Face value of ₹ 10 each)	279.50	279.50	279.28	279.28	279.28
Other equity as shown in the Audited Balance Sheet of previous year			34,909.48	34,909.48	34,909.48
Basic earnings per share (₹) (not annualised)	98.5	253.8	78.7	78.7	78.7
Diluted earnings per share (₹) (not annualised)	98.4	253.5	78.5	78.5	78.5

Key standalone financial information is given below:

(₹ In Crore)

Particulars	Quarter ended		Nine months ended		Quarter ended
	31.12.2025	31.12.2025	31.12.2025	31.12.2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Sales in numbers	1,341,252	3,746,606	1,224,472	1,224,472	1,224,472
Total revenue from operations	15,220.33	42,726.83	12,806.85	12,806.85	12,806.85
Revenue from operations and other income	15,662.29	43,868.74	13,141.66	13,141.66	13,141.66
Profit before exceptional items and tax	3,387.96	9,470.25	2,801.45	2,801.45	2,801.45
Profit before tax	3,326.64	9,408.93	2,801.45	2,801.45	2,801.45
Profit after tax, before exceptional items	2,548.70	7,124.42	2,108.73	2,108.73	2,108.73
Profit after tax	2,502.81	7,078.53	2,108.73	2,108.73	2,108.73
Basic earnings per share (₹) (not annualised)	89.7	253.7	75.5	75.5	75.5
Diluted earnings per share (₹) (not annualised)	89.6	253.3	75.4	75.4	75.4

The above information has been extracted from the detailed Quarterly / Annual Financial Results which have been reviewed by the Audit Committee, approved by the Board of Directors, subjected to a limited review by the statutory auditors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Quarterly / Annual Financial Results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.bajajauto.com

By order of the Board of Directors
For Bajaj Auto Limited

Pune Date: 30 January 2026

Niraj Bajaj
Chairman

JBF Industries Limited

CIN : L99999NP1982PLC000128
Regd. Office: Shop No. A, Ground Floor, Building No. 4, Shubh Laxmi Complex, Near Prabhat School Chanderdell, Amli, Silvassa, Dadra & Nagar Haveli-756233

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2025

(₹ in Lakhs)

Particulars	Standalone		
	Quarter Ended	Nine Months Ended	Quarter Ended
	31.12.2025	31.12.2025	31.12.2024
Total Income from operations	-	-	-
Loss for the period (before tax, Exceptional and/or Extraordinary items)	(160)	(279)	(114)
Loss for the period before tax after Exceptional and/or Extraordinary items	(160)	(279)	(114)
Loss for the period after tax (after Exceptional and/or Extraordinary items)	(160)	(279)	(114)
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	(160)	(279)	(114)
Equity Share Capital	8,187	8,187	8,187
Other Equity (Excluding Revaluation reserve as shown in Balance Sheet)	-	-	-
Earning per equity share: Basic & Diluted (Not Annualised) (of ₹ 10/- each)	(0.20)	(0.34)	(0.14)

Notes:

- All the lenders (except Tamil Nadu Mercantile Bank Ltd) had assigned the debts along with all the rights and interests on the secured assets to CFMA Reconstruction Private Limited (CFMA), who in turn sold it to Madan Enterprises Private Limited (MEPL) under the SARFAESI Act 2002 and manufacturing operations from all locations have been discontinued.
- In addition, the Company has received demand notice from Tamil Nadu Mercantile Bank Ltd (TNMBL) under Section 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") and the Rules framed thereunder for recovery of their dues vide letter dated 22nd November, 2025. In reply to the said letter, the Company has responded on 26th November, 2025. TNMBL has demanded to release the proceeds of the sale of the company. Therefore TNMBL approached DRT Mumbai for recovery of their dues from the Company and CFM. DRT Mumbai has passed interim order and CFM challenged the maintainability of NCLT application in DRT where their contention was upheld. Thereafter TNMBL has approached Gujarat High Court & matter is subjudice. TNMBL has also filed an application with NCLT. The matter is currently pending before NCLT.
- In light of the above facts, there could be a significant and material impact on the "going concern" status of the Company and its future operations. The Company's ability to sustain itself and generate revenues to meet its financial commitments, has been critically affected. The same has been reflected in the auditors' report on results and is also reflected by the auditors in their report on the financial statements & results for the year ended 31st December, 2025 and for year ended 31st March 2026. The Company has incurred losses on account of Provision for doubtful debts and repossession of secured assets by the lender.
- As the Company was substantially the Hon ble NCLT vide order dated 25th January 2024. Therefore, the Company has provided interest @ NPA's w.e.f. 1st April 2023 on term loan, Cash/Credit limits and Cumulative Redeemable Preference Shares (CRPS) on its borrowings aggregating to ₹ 7,21,379 lakhs (Term loan ₹ 6,41,124 lakhs and Cash Credit ₹ 1,71,862 lakhs) and CRPS ₹ 1,13,986 lakhs, as against the documented net worth required as per IND AS-109 on "Financial Instruments" prior to March 2025. The Company has provided interest @ NPA's w.e.f. 1st April 2023 on its borrowings aggregating to ₹ 7,21,379 lakhs. Accordingly, financial costs for the quarter ended 31st Dec 2025, for the quarter ended 31st Sept 2025, for the quarter ended 31st Dec 2024 and for nine months ended 31st Dec 2025 and nine months ended 31st Dec 2024 were ₹ 1,16,848 lakhs, ₹ 1,16,848 lakhs, ₹ 1,16,848 lakhs, ₹ 1,16,848 lakhs, ₹ 2,33,696 lakhs and ₹ 3,50,544 lakhs respectively. The interest on NCLT was standstill. The same has been reflected by the auditors in their report on results and is also reflected by the auditors in their report on the Financial Statements & results for the earlier years quarters.
- The Company had issued a corporate guarantee of ₹ 3,77,587 lakhs to the lenders of JBF Industries Limited (JBF IL), a stop-loss subsidiary. Following the sale of secured assets (including investments in subsidiaries and step-down subsidiary), One of the lenders of JBF IL vide letter dated 24th April 2018 invoked corporate guarantee to the extent of USD 202.00 Million (equivalent of ₹ 1,39,155 lakhs) as JBF IL has defaulted in servicing its borrowings towards JBF IL. The interest on NCLT was standstill. The same has been reflected by the auditors in their report on results and is also reflected by the auditors in their report on the Financial Statements & results for the earlier years quarters.
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