

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 02.02.2026

**BSE Limited**

Department of Corporate Service

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

**Security Code:** 533106

Sub: **Clarification / Confirmation on news item appearing in  
"https://www.thehindu.com"**

Ref: **Regulation 30 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

This is with reference to your email dated 01.02.2026 seeking clarification from the Company on the news item captioned as "**Undertook seismic studies of blocks acquired from earlier round to chart bidding strategy for OALP-X, Oil India Chief**".

In this regard, we would like to inform that Chairman and Managing Director responded to the query of correspondent, The Hindu at the sidelines of the India Energy Week 2026 and the information mentioned in the subject news article is general in nature for an Exploration & Production (E&P) Company. Further, the price variation is not attributable to the said article, rather it is dynamic and may be related to Global Crude Oil Prices.

In continuation of above background, we hereby submit our seriatim responses as under:

<b>SI. No.</b>	<b>Queries</b>	<b>Reply</b>
1	Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.	N.A.
2	Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?	N.A.
3	In case of regulatory / legal proceedings please provide the information on initiation / outcome of the proceedings.	N. A.

Hope above clarifies to the query raised from your end.

Thanking you.

Yours faithfully,  
For Oil India Limited

A.K. Sahoo  
Company Secretary &  
Compliance Officer