

Ref: SGL/Compliance/2025-26/126

February 02, 2026

Listing / Compliance Department
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532993

Listing/Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: SEJALLTD

Dear Sir/Madam,

Subject : Outcome of Board Meeting

Reference : Regulation 30 and of SEBI (LODR) Regulations, 2015.

This is to inform you that the Company had vide its letter dated January 27, 2026 followed by letter dated January 28, 2026 intimated your esteemed exchange about the Board Meeting scheduled on Monday, February 02, 2026 to inter alia, consider and approve: -

1.The Unaudited (Standalone/Consolidated) Financial Results along with Limited Review Report for the Quarter and Nine Months ended 31st December 2025.

2.Proposal for issuance of equity shares on a preferential basis to Non Promoters Group for consideration other than cash, in accordance with the applicable provisions of the Companies Act, 2013 ("the Act"), and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and all other applicable laws / rules / regulations / guidelines, if any, prescribed by any other regulatory and statutory authorities and subject to approval as may be required including the approval of the Members of the Company through postal ballot.

We now wish to inform you that pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company at its meeting held today, have inter alia considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2025, along with the Limited Review Report thereof.

The Un-Audited Financial Results Standalone & Consolidated along with the Limited Review Report for the quarter & nine months ended December 31, 2025, are annexed herewith as Annexure 'A'.

The proposal for issuance of equity shares on a preferential basis to Non-Promoter's Group for consideration other than cash was taken up for discussions at the Board Meeting, however after discussions and deliberations the Board has resolved to defer the decision on the said agenda item to a future date, which date shall be informed to the exchanges in due course of time.

The meeting of the Board of Directors commenced at 4:45 P.M and concluded at 5:20 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Sejal Glass Limited

Ashwin S. Shetty
V.P. Operations & Company Secretary-Compliance Officer

Annexure "A"

SEJAL GLASS LIMITED													
Reg. Office- 173/174,3rd Floor, Sejal Encasa,S.V.Road , Kandivall (West) , Mumbai- 400 067													
CIN - L26100MH1998PLC117437,Tel.no-91-22-28665100													
Website-www.sejalglass.co.in. CIN-L26100MH1998PLC117437													
Statement of Financial Results for the Quarter and Nine Months ended Ended 31st December 2025													
(Rs in Lakhs except EPS)													
Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		For Quarter Ended	For Quarter Ended	For Quarter Ended	For Nine Months Ended	For Nine Months Ended	For Year Ended	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Nine Months Ended	For Nine Months Ended	For Year Ended
		31.12.2025 (Reviewed)	30.09.2025 (Reviewed)	31.12.2024 (Reviewed)	31.12.2025 (Reviewed)	31.12.2024 (Reviewed)	31.03.2025 (Audited)	31.12.2025 (Reviewed)	30.09.2025 (Reviewed)	31.12.2024 (Reviewed)	31.12.2025 (Reviewed)	31.12.2024 (Reviewed)	31.03.2025 (Audited)
1	Income from Operations												
a	Net Sales / Income from operations	2,787.35	2,979.64	1,514.49	7,948.00	4,640.74	6,301.69	10,081.32	10,398.87	6,160.92	28,195.01	17,599.29	24,357.90
b	Other Income	314.89	400.85	87.05	960.64	242.34	754.47	88.97	105.54	43.40	255.93	106.41	137.44
	Total Income from Operations (Net) (a+b)	3,102.24	3,380.49	1,601.54	8,908.64	4,883.08	7,056.16	10,170.29	10,504.41	6,204.32	28,450.94	17,705.70	24,495.34
2	Expenses												
a)	Cost Of materials consumed	1,605.49	1,759.86	925.44	4,839.38	2,874.77	3,919.11	5,743.27	5,978.10	3,693.57	16,521.89	10,672.32	14,656.07
b)	Purchases of Stock -in-Trade	79.70	104.37	0.21	268.48	49.22	64.25	79.70	104.37	0.21	268.48	49.22	64.25
c)	(Increase) /Decrease in inventories of finished goods, work-in-progress and stock -in -trade	32.72	50.62	14.52	(53.93)	44.53	28.48	22.24	-18.57	(9.62)	(213.36)	152.00	128.45
d)	Employee Benefit Expenses	417.77	411.94	169.30	1,063.83	499.27	679.80	1,200.08	1,090.01	718.56	3,042.33	1,953.03	2,708.49
e)	Finance Cost	317.29	315.54	177.10	892.99	533.95	712.54	572.63	576.31	414.20	1,634.60	1,236.04	1,634.26
f)	Depreciation and amortization expenses	204.81	208.15	26.00	504.30	78.53	109.48	421.04	406.45	195.16	1,088.74	550.53	745.60
g)	Other Expenses	618.58	595.48	284.01	1,620.09	820.30	1,142.60	1,577.06	1,561.65	850.94	4,246.03	2,328.73	3,403.83
	Total Expenses	3,276.36	3,445.97	1,596.57	9,135.14	4,900.56	6,656.26	9,616.02	9,698.32	5,862.99	26,588.71	16,941.86	23,340.95
3	Profit/ (Loss) from operations before exceptional items and share of profit from Associates (1-2)	(174.12)	(65.48)	4.97	(226.50)	(17.48)	399.90	554.27	806.09	341.33	1,862.23	763.84	1,154.39
4	Share of Profit/(Loss) of Associates	-	-	-	-	-	-	12.53	82.33	27.92	74.94	21.66	9.21
5	Profit/ (Loss) from operations before exceptional items	(174.12)	(65.48)	4.97	(226.50)	(17.48)	399.90	566.80	888.42	369.25	1,937.17	785.50	1,163.60
6	Exceptional Items (Gain/(Loss))	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities before tax (5-6)	(174.12)	(65.48)	4.97	(226.50)	(17.48)	399.90	566.80	888.42	369.25	1,937.17	785.50	1,163.60
8	Tax Expenses												
1.	Current tax	-	-	-	-	-	-	59.10	76.79	28.78	176.19	60.58	60.58
2.	Deferred Tax Expense	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) for the period from Ordinary Activities from continuing operations (7-8)	(174.12)	(65.48)	4.97	(226.50)	(17.48)	399.90	507.70	811.63	340.47	1,760.98	724.92	1,103.02
10	Profit / (Loss) for the period from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax Expenses on Discontinued Operations	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit / (Loss) from Discontinued Operations after tax	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the period from continuing and discontinued operation (9+12)	(174.12)	(65.48)	4.97	(226.50)	(17.48)	399.90	507.70	811.63	340.47	1,760.98	724.92	1,103.02
14	Extra Ordinary Items (Net of Tax & Expense)	-	-	-	-	-	-	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (13+14)	(174.12)	(65.48)	4.97	(226.50)	(17.48)	399.90	507.70	811.63	340.47	1,760.98	724.92	1,103.02
16	Other Comprehensive Income												
A (i)	items that will not be reclassified to Profit or loss	12.44	-	-	12.44	-	(6.80)	12.44	-	-	12.44	-	(6.80)
(ii)	income tax relating to items that will not be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
(iii)	Foreign Currency Translation Reserves	-	-	-	-	-	-	51.95	492.26	(169.60)	544.90	(198.36)	(192.94)
B (i)	items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
(ii)	income tax relating to items that will be reclassified to Profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income	12.44	-	-	12.44	-	(6.80)	64.39	492.26	(169.60)	557.34	(198.36)	(199.74)
17	Total Comprehensive Income for the Period (15+16)	(161.68)	(65.48)	4.97	(214.06)	(17.48)	393.09	572.09	1,303.89	170.87	2,318.32	526.56	903.27
18	Net Profit /(Loss) Attributable to												
	Owners of the Company							500.95	802.95	337.14	1,741.30	717.57	1,096.05
	Non Controlling Interest							6.75	8.68	3.32	19.68	7.35	6.96
	Total Comprehensive Income Attributable to							564.83	1,290.34	169.22	2,293.25	521.17	898.22
	Owners of the Company							7.26	13.56	1.64	25.07	5.39	5.05
	Non Controlling Interest							-	-	-	-	-	-
19	Paid-up Equity Share Capital (F.V. Rs. 10/- each)	1,140.00	1,010.00	1,010.00	1,140.00	1,010.00	1,010.00	1,140.00	1,010.00	1,010.00	1,140.00	1,010.00	1,010.00
20	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year						624.49						1,355.14
21	Basic Earnings Per Share From Continuing operations (EPS) (Not Annualised, as applicable)	(1.69)	(0.65)	0.05	(2.23)	(0.17)	3.96	4.86	7.95	3.34	17.12	7.10	10.85
22	Diluted Earnings Per Share From Continuing operations (EPS) (Not Annualised, as applicable)	(1.68)	(0.65)	0.05	(2.22)	(0.17)	3.96	4.83	7.95	3.34	17.08	7.10	10.85

NOTES

- The above results for the quarter and nine months ended 31st December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 2nd February, 2026.
- The statutory auditors have carried out limited review on the above reviewed financial results for the quarter and nine months ended 31st December 2025 and have expressed an unqualified review opinion.
- The Company has one primary reportable segment i.e. Architectural Glass Manufacturing Business.
- Net Sales and Income from Operations as per secondary segment (Geographical) is as follows :

Net Sales and Income from Operations :	STANDALONE						CONSOLIDATED					
	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Nine Months Ended	For Nine Months Ended	For Year Ended	For Quarter Ended	For Quarter Ended	For Quarter Ended	For Nine Months Ended	For Nine Months Ended	For Year Ended
	31.12.2025 (Reviewed)	30.09.2025 (Reviewed)	31.12.2024 (Reviewed)	31.12.2025 (Reviewed)	31.12.2024 (Reviewed)	31.03.2025 (Audited)	31.12.2025 (Reviewed)	30.09.2025 (Reviewed)	31.12.2024 (Reviewed)	31.12.2025 (Reviewed)	31.12.2024 (Reviewed)	31.03.2025 (Audited)
India	2,753.33	2,833.74	1,514.49	7,768.08	4,640.74	6,301.69	2,753.33	2,833.74	1,514.49	7,768.08	4,640.74	6,301.69
Outside India	34.02	145.90	-	179.92	-	-	7,327.99	7,565.13	4,646.43	20,426.93	12,958.55	18,056.21
TOTAL	2,787.35	2,979.64	1,514.49	7,948.00	4,640.74	6,301.69	10,081.32	10,398.87	6,160.92	28,195.01	17,599.29	24,357.90
- The above financial results include the impact of acquisition of architectural glass business of M/s Glasstech Industries (India) Pvt. Ltd, vide Business Transfer Agreement (BTA), executed on April 10, 2025.

This acquisition, structured as a slump sale, includes the entire business undertaking related to the manufacturing, sale, and supply of architectural glass and glass products. The Company has acquired Plant and Machineries, along with technical know-how, intellectual property rights, the brand name, goodwill, customer and vendor relationships, business records, and employees for the factories located in Talaja, Maharashtra, and Erode, Tamil Nadu. Hence, the financial figures for the current period are not comparable to those of earlier periods.
- During the quarter ended 31st December 2025, the Company has allotted 13,00,000 Equity Shares of Face Value of Rs. 10/- Each, by way of a preferential issue at an issue price of Rs. 555/- per share (including share premium of Rs. 545/- per share), aggregating to Rs 72.15 crores to the Promoters and Non- Promoter Group. Till Date, Company has received an in- Principle Approval for Listing of the said Equity Shares from NSE & BSE on 3rd December 2025 and 2nd December 2025 respectively. Further the Company has allotted 4,00,000 Warrants, Convertible into Equity Shares of Face Value of Rs. 10/- Each by way of a preferential issue at an issue price of Rs 555 per warrant, aggregating to Rs 22.2 crores to the Promoters and Promoter Group as per agreed terms During the time of Issuance of warrants, the Company received an upfront payment of Rs 138.75 per warrant, representing 25% of the Warrants Issue Price, amounting to Rs 5.5 crores, balance 75% will be received upon exercise of warrants.
- Effective November 21, 2025 the Government of India notified the four Labour Codes-a) the Code on Wages, 2019, b) the Industrial Relations Code, 2020, c) the Code on Social Security, 2020, and d) the Occupational Safety, Health and Working Conditions Code, 2020 collectively referred to as the 'New Labour Codes'- consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs on December 30, 2025, to facilitate assessment of the financial impact arising from these regulatory changes. Under INDAS 19, changes to employee benefit plans arising from the New Labour Codes constitute plan amendments and they are required to be treated as past service costs and recognised as an expense in the statement of profit and loss. Accordingly, the New Labour Codes has resulted in an estimated increase in provision for expense benefits and same has been recognised under head "Employee Benefit Expenses" in the quarter and nine months ended 31st December, 2025. The Company continues to monitor the finalisations of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriated accounting treatment on the basis of such developments as needed.
- As of 31st December 2025, the Company has one foreign subsidiary namely M/s. Sejal Glass & Glass Manufacturing Products LLC ("LLC"), and one associate namely M/s. Sejal Glass Ventures LLP. The above consolidated results for the quarter ended 31st December 2025 are of the Company, the said LLC and Sejal Glass Ventures LLP (associate).
- In case of standalone, there is no provision for tax for the quarter ended 31st December 2025 on account of carry forward of unabsorbed depreciation & carry forward of losses.
- Figures for the previous quarter/period/ year ended have been rearranged / re-grouped / reclassified wherever necessary, to correspond with those of the figures for the current quarter/period/ year ended for appropriate presentation.
- The above financial results will be uploaded on the Company's website viz. www.sejalglass.co.in and will also be available on the website of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com

For Sejal Glass Limited

Jiggar R. Savla
Jiggar Savla
Executive Director
DIN: 09055150
Date : 2nd February, 2026
Place : Mumbai



Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of Sejal Glass Limited for the Quarter and Nine Months Ended 31 December 2025 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Sejal Glass Limited



- 1 We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Sejal Glass Limited ("the Company") for the quarter ended 31 December 2025 and year to date results for the period 1 April 2025 to 31 December 2025 being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015 as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4 Attention is drawn to the fact that the figures for the three months ended 31 December 2025 as reported in these unaudited financial results are the balancing figures between unaudited figures in respect of the period ended 31 December 2025 financials and the published figures for the half year ended 30 September 2025. The figures for half year ended 30 September 2025 had only been reviewed and not subjected to audit.



Independent Auditors' Limited Review Report on the Unaudited Standalone Financial Results of Sejal Glass Limited for the Quarter and Nine Months Ended 31 December 2025 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 5 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe,
Chartered Accountants,
ICAI Firm Registration No.: 103264W



Ravindra More
Partner
Membership No.: 153666
UDIN: 26153666OMQERB8441

Date: 02 February 2026
Place: Mumbai

Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of Sejal Glass Limited for the Quarter and Nine Months Ended 31 December 2025 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Sejal Glass Limited

- 1 We have reviewed the accompanying statement of unaudited consolidated financial results of Sejal Glass Limited (hereinafter referred to as the "Holding Company"), its one unlisted foreign subsidiary and one associate (the Holding Company, subsidiary and associate together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2 This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4 This statement includes the standalone unaudited financial results of the following entities:
 - a) Sejal Glass & Glass Manufacturing Products LLC (Foreign Subsidiary Company)
 - b) Sejal Glass Ventures LLP (An Associate Entity).
- 5 Attention is drawn to the fact that the figures for the three months ended 31 December 2025 as reported in these unaudited consolidated financial results are the balancing figures between unaudited figures in respect of the period ended 31 December 2025 consolidated financials and the published figures for the half year ended 30 September 2025. The figures for half year ended 30 September 2025 had only been reviewed and not subjected to audit.



Independent Auditors' Limited Review Report on the Unaudited Consolidated Financial Results of Sejal Glass Limited for the Quarter and Nine Months Ended 31 December 2025 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 6 Based on our review and procedures performed as stated in paragraph 3 above and based on consideration of the review / audit reports of the auditors referred in paragraph no. 7 & 8 below, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with recognition and measurement principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7 We did not review the interim financial statements of the foreign subsidiary included in the statement of unaudited consolidated financial results, whose unaudited financial statements reflect total revenues of Rs. 7,300.86 lakhs and Rs. 20,336.69 lakhs and total net profit after tax of Rs. 681.82 lakhs and Rs. 1,987.47 lakhs for the quarter ended 31 December 2025 and for year-to-date period 1 April 2025 to 31 December 2025 respectively, as considered in the Statement. This financial information has been reviewed by other auditors whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of such a matter.

- 8 The unaudited consolidated financial results also include the Group's share of profit / (loss) after tax of Rs. 12.53 lakhs and Rs. 74.94 lakhs for the quarter ended 31 December 2025 and for year-to-date period 1 April 2025 to 31 December 2025 respectively, as considered in the Statement, in respect of an associate. This financial information has been audited by other auditors whose reports has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of such matter.

For Gokhale & Sathe,
Chartered Accountants,
ICAI Firm Registration No: 103264W



Ravindra More
Partner
Membership No.: 153666
UDIN: 26153666OGMXWW9768



Date: 02 February 2026
Place: Mumbai